

# FUND CONDITION FOR SEED SERVICES

# Handout 1

	PPY 2018/2019 Close out	PY 2019/20 Close Out	CY 2020/2021	Projection for 2021/2022	Projection for 2022/2023
<b>BEGINNING CASH BALANCE</b>	<b>\$ 1,402,164</b>	<b>\$ 1,480,267</b>	<b>\$ 1,338,367</b>	<b>\$ 1,327,859</b>	<b>\$ 1,249,874</b>
<b>REVENUE CATEGORIES</b>	With assessment at 30 cents /\$100 sales made in 2017	With assessment at 30 cents /\$100 sales made in 2018	With assessment at 30 cents /\$100 sales made in 2019	With assessment at 30 cents /\$100 sales made in 2020	With assessment at 30 cents /\$100 sales made in 2020
Assessment \$	2,172,716	2,058,265	2,116,843	2,205,764	2,205,764
Miscellaneous	55	-	(11,389)	-	-
License Fees	22,880	26,963	26,239	26,000	26,000
Penalties	3,413	10,861	22,476	16,000	16,000
Interest	60,537	50,893	39,938	-	-
Interest from Infrfund Loan	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>2,259,601</b>	<b>2,146,982</b>	<b>2,194,107</b>	<b>2,247,764</b>	<b>2,247,764</b>
Reimbursement 224c - Admin	26,401	85,034	27,000	27,000	-
PY & PPY Adjustments and Encumbrances	-	-	-	-	-
<b>TOTAL RESOURCES before Expenditures</b>	<b>\$ 3,688,167</b>	<b>\$ 3,712,284</b>	<b>\$ 3,559,474</b>	<b>\$3,602,623</b>	<b>\$3,497,638</b>
<b>EXPENDITURES</b>					
Seed Services	1,230,776	1,372,646	1,347,706	1,315,994	1,283,076
Seed Laboratory	607,123	631,271	513,909	666,755	666,750
Ag Commissioners	120,000	120,000	120,000	120,000	120,000
UCD SBC	250,000	250,000	250,000	250,000	250,000
<b>TOTAL EXPENDITURES (BUDGET)</b>	<b>2,207,899</b>	<b>2,373,917</b>	<b>2,231,615</b>	<b>2,352,749</b>	<b>2,319,826</b>
<b>ENDING CASH BALANCE (Resources - Expenditures)</b>	<b>\$ 1,480,267</b>	<b>\$1,338,367</b>	<b>\$1,327,859</b>	<b>\$1,249,874</b>	<b>\$1,177,812</b>
<b>AG TRUST FUND</b>					
Interest	\$135,633	\$138,513	\$139,159	\$139,911	\$140,663
	\$2,880	\$752	\$752	\$752	\$752
<b>ENDING AG TRUST (RESERVE)</b>	<b>\$138,513</b>	<b>\$139,265</b>	<b>\$139,911</b>	<b>\$140,663</b>	<b>\$141,415</b>
<b>Notes of Interest</b>					
Reserve Calculation: The amount required to keep in balance = 1/4 budget (expenditures)	\$551,975	\$593,479	\$557,904	\$588,187	\$579,956
Number of Licenses	633	628	656	600	600
Reported Value of Seed Sold PY in CA	\$724,238,613	\$686,088,247	\$705,614,430	\$735,254,667	\$735,254,667
Assessment Rate	0.30	0.30	0.30	0.30	0.30
<b>Projections versus Actuals</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 21/22</b>
Approved by Board at Prior Meetings	\$2,134,963	\$2,295,421	\$2,432,650	Pending	Pending
Estimated Total Expenditure	\$2,207,899	\$2,373,917	\$2,231,615	Seeking	Seeking
Difference SAB Approv-Proj Expend	(\$72,936)	(\$78,496)	\$201,035	-	-
% of approved budget spent	est 2% under	Not yet occurred	Not yet occurred	Not yet occurred	Not yet occurred

## SEED SERVICES

## Proposed Budget for FY 2022

Handout 2  
SAB Mtg. May 5,2021

	PPY FY 2018-19	PY FY 2019-20	CY FY 2020-21 Board Approved	Board Approved FY 2021-22	Proposed FY 2022-23
Permanent Sal	540,240	514,442	599,508	527,487	553,427
Temporary Help Sal	155,656	138,133	16,400	0	0
Staff Benefits	293,981	331,059	262,768	300,333	241,475
Salary & Benefit Recovery	-59,848	-103,639	0	0	0
<b>TOTAL PERSONNEL SERVICES</b>	<b>930,029</b>	<b>879,995</b>	<b>878,675</b>	<b>827,820</b>	<b>794,902</b>
General Expenses (including IT)	12,146	14,050	5,000	13,000	13,000
Printing	578	203	1,700	1,700	1,700
Communications	5,651	5,863	4,360	4,360	4,360
Postage	1,284	404	2,200	2,200	2,200
Insurance-Vehicles	2,001	1,942	1,300	1,300	1,300
Travel In-State	12,601	7,041	15,000	15,000	15,000
Travel Out-of-State	32	0	8,291	8,291	8,291
Training	1,100	2,060	1,500	1,500	1,500
Facilities	24,296	28,343	38,000	29,000	29,000
Utilities	1,320	1,263	1,300	1,300	1,300
Cons & Prof	23	0	7,500	7,500	7,500
Interdeptl Charges					
<i>Division - Indirect</i>	53,454	86,777	59,666	88,000	88,000
<i>Dept. - Indirect - Exec/Admin</i>	13,924	148,281	108,291	108,291	108,291
<i>Plant IT</i>	41,892	46,746	49,744	50,000	50,000
<i>Centralized Svs</i>	0	0	1,685	1,600	1,600
Other Interdeptl Charges-Audits	643	529	25		
Pro Rata	66,872	99,062	111,660	103,323	103,323
SB 84 (FY18/19-FY24/25)	13,235	30,774	30,774	30,774	30,774
Equipment	36,791	0	5,000	5,000	5,000
Field Expenses/Agri Supplies	2,348	3,998	2,000	2,000	2,000
Vehicle Operations	10,555	15,315	14,035	14,035	14,035
Other Misc. Charges (PY Expend & neg 224c)	-26,401	-85,034	-27,000	-27,000	0
<b>Subtotal Oper Exp/Equip</b>	<b>274,345</b>	<b>407,617</b>	<b>442,030</b>	<b>461,174</b>	<b>488,174</b>
Ag Commissioners	120,000	120,000	120,000	120,000	120,000
Research Contracts UCD SBC	250,000	250,000	250,000	250,000	250,000
Seed Laboratory	607,123	631,271	513,909	666,755	666,750
<b>TOTAL OPER EXP/EQUIP</b>	<b>1,251,468</b>	<b>1,408,888</b>	<b>1,325,939</b>	<b>1,497,929</b>	<b>1,524,924</b>
<b>TOTAL BUDGET w Personnel &amp; Benefits</b>	<b>\$2,181,498</b>	<b>\$2,288,883</b>	<b>\$2,204,615</b>	<b>\$2,325,749</b>	<b>\$2,319,826</b>
	FY 18/19 Approved 5/10/2017	FY 19/20 Approved 5/3/2018	FY 20/21 Approved 5/9/2019	FY 21/22 Proposed 10/13/2020	FY 21/22 Proposed 5/5/2021
versus Previously approved by Seed Advisory Board	\$2,134,963	\$2,295,421	\$2,432,650	PENDING	PENDING
	Proj EOY	Proj EOY	Proj EOY	not	not
% of Approved Budget Expended	102%	100%	91%	occurred	occurred