

Assessment Projection	CY Projection FY23/24	Projection for assesment change					
		0.3	0.32	0.34	0.36	0.38	0.4
BEGINNING CASH BALANCE	1,066,790	1,066,790	1,066,790	1,066,790	1,066,790	1,066,790	1,066,790
REVENUE CATEGORIES							
Assessment \$	2,360,000	2,360,000	2,517,333	2,674,667	2,832,000	2,989,333	3,146,667
License Fees	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Penalties	16,000	16,000	16,000	16,000	16,000	16,000	16,000
TOTAL REVENUE	2,397,000	2,397,000	2,554,333	2,711,667	2,869,000	3,026,333	3,183,667
Reimbursement 224c - Admin	58,658	This has varied from 26K to 85K in the last 5 years					
TOTAL RESOURCES before Expenditures	3,522,448	3,463,790	3,621,123	3,778,457	3,935,790	4,093,123	4,250,457
EXPENDITURES							
Seed Services	1,257,674	1,257,674	1,257,674	1,257,674	1,257,674	1,257,674	1,257,674
Seed Laboratory	754,255	754,255	754,255	754,255	754,255	754,255	754,255
Ag Commissioners	120,000	120,000	120,000	120,000	120,000	120,000	120,000
UCD SBC and FY 21/22 Industry Study	250,000	250,000	250,000	250,000	250,000	250,000	250,000
TOTAL EXPENDITURES (BUDGET)	2,381,929	\$2,381,929	\$2,381,929	\$2,381,929	\$2,381,929	\$2,381,929	\$2,381,929
ENDING CASH BALANCE	1,140,519	\$1,081,861	1,239,194	1,396,528	1,553,861	1,711,194	1,868,528
Reserve Calculation: The amount required to keep in balance = 1/2 budget (expenditures)	1,190,965	1,190,965	1,190,965	1,190,965	1,190,965	1,190,965	1,190,965
CASH LESS RESERVES	-50,446	-\$109,104	\$48,230	\$205,563	\$362,897	\$520,230	\$677,563

Total Seed Sales:

786,666,666.67