

FUND CONDITION FOR SEED SERVICES

November 2025 Update

	PPY 2023/2024 Actuals (Closeout)	PY 2024/2025 Actuals (Closeout)	Projection for 2025/2026	Projection for 2026/2027
BEGINNING CASH BALANCE	\$ 1,112,594	\$ 1,518,902	\$ 1,057,685	\$ 591,496
REVENUE CATEGORIES	With assessment at 30 cents /\$100 sales made in 2022	With assessment at 30 cents /\$100 sales made in 2023	With assessment at 30 cents /\$100 sales made in 2024	With assessment at 30 cents /\$100 sales made in 2025
Assessment \$	2,454,048	1,841,402	2,400,000	2,460,000
Miscellaneous	0	0	0	-
License Fees	22,427	23,768	24,000	22,000
Penalties	19,335	32,461	18,000	18,000
Interest	228,962	219,610		
Interest from Infrfund Loan		-	-	-
TOTAL REVENUE	2,724,772	2,117,241	2,442,000	2,500,000
Reimbursement 224c - Admin	54,612	29,409	26,203	-
PY & PPY Adjustments and Encumb.				
TOTAL RESOURCES before Expenditures	\$ 3,891,978	\$ 3,665,553	\$ 3,525,888	\$ 3,091,496
EXPENDITURES				
Seed Services	1,348,112	1,435,047	1,746,383	1,816,830
Seed Laboratory	654,964	802,821	818,009	753,847
Ag Commissioners	120,000	120,000	120,000	120,000
UCD SBC and FY 21/22 Industry Study	249,999	250,000	250,000	250,000
TOTAL EXPENDITURES (BUDGET)	\$ 2,373,075	\$ 2,607,868	\$ 2,934,392	\$ 2,940,677
ENDING CASH BALANCE (Resources - Expenditures)	\$1,518,902	\$1,057,685	\$591,496	\$150,819
AG TRUST FUND	\$140,663	\$141,415	\$141,415	\$142,167
Interest	\$752	\$752	\$752	\$752
ENDING AG TRUST (RESERVE)	\$141,415	\$142,167	\$142,167	\$142,919
Notes of Interest				
Reserve Calculation: The amount required to keep in balance = 1/2 budget (expenditures)	\$1,186,538	\$1,303,934	\$1,467,196	\$1,470,339
Number of Licenses	551	587	497	497
Reported Value of Seed Sold PY in CA	\$0	\$0	\$0	\$0
Assessment Rate	0.30	0.30	0.30	0.30