

SEED SERVICES

HO-2 Proposed Budget for FY 2023

**Handout
November 2023 Update**

	FY 2021-22 As of October 2023	FY 22/23 As of October 2023	FY23/24 Presented to Board Nov. 2022	FY 24/25 for Board Approval
Staff Salary-Permanent	580,962	550,190	575,000	619,000
Staff Salary-Temporary	2,267	30,383	0	22,805
Staff Benefits	256,442	269,989	270,000	295,000
Salary & Benefit Recovery	-749	0	0	
TOTAL PERSONNEL SERVICES	838,921	850,562	845,000	936,805
General Expenses	10,106	2,910	10,000	8,000
Printing	0	0	1,500	0
Communications	6,856	7,904	7,000	8,500
Postage	1,022	1,331	1,500	1,500
Insurance-Vehicles	2,999	3,996	3,500	5,000
Travel In-State	2,175	4,287	5,000	5,500
Travel Out-of-State	0	953	2,000	2,000
Training	460	42	1,500	1,500
Facilities	23,768	18,938	29,000	29,000
Utilities	1,603	1,681	1,700	1,700
Cons & Prof	1	28	1,500	1,500
Interdeptl Charges				
<i>Division - Indirect</i>	73,451	80,872	88,000	88,000
<i>Dept. - Indirect - Exec/Admin</i>	108,599	122,291	115,000	140,000
<i>Plant IT</i>	45,803	49,013	50,000	53,000
<i>Departmental Services- (Direct Charge IT, Direct Charge Audits, Central services , DGS Surcharges) Now Grouped together*</i>	7,710	5,583		6,000
Pro Rata	103,323	122,839	103,323	118,530
SB 84 (FY18/19-FY24/25)	30,774	30,774	30,774	23,578
Information Technology (originally included with GE)	1,882	1,054	Included with Gen Exp	2,000
Equipment	73	0	0	0
Misc. Ag. Services	0	0	0	
Field Expenses/Agri Supplies	160	36	1,000	1,000
Vehicle Operations	12,122	8,668	14,035	15,000
Other Misc. Charges (PY Expend & neg 224c)	-61,542	-56,720	-58,658	-58,658
Subtotal Oper Exp/Equip	417,150	406,481	412,674	452,650
Ag Commissioners	120,000	120,000	120,000	120,000
Research Contracts UCD SBC and FY 21/22 Industry Study	299,584	269,552	250,000	250,000
Seed Laboratory	620,307	706,311	754,255	802,821
TOTAL OPER EXP/EQUIP	1,457,041	1,502,343	1,536,929	1,625,471
TOTAL BUDGET w Personnel & Benefits	\$2,295,962	\$2,352,905	\$2,381,929	\$2,562,276
	FY 21/22 Approved 10/13/2020	FY 22/23 Approved 11/10/21	FY 23/24 Approved 11/9/2022	Pending
Versus previously approved by SAB	\$ 2,321,488	\$ 2,315,281	\$ 2,383,529	Pending
	Proj EOY	Proj EOY	N/A	N/A
% of Approved Budget Expended	99%	102%	N/A	N/A

FUND CONDITION FOR SEED SERVICES

November 2023

	PPY 2021/2022	PY 2022/2023	Projection for 2023/2024	Projection for 2024/2025
BEGINNING CASH BALANCE	\$ 1,109,289	\$ 1,013,554	\$ 1,066,790	\$ 1,140,519
REVENUE CATEGORIES	With assessment at 30 cents /\$100 sales made in 2020	With assessment at 30 cents /\$100 sales made in 2021	With assessment at 30 cents /\$100 sales made in 2022	With assessment at 30 cents /\$100 sales made in 2023
Assessment \$	\$2,081,602	\$2,248,879.66	2,360,000	2,407,200
Miscellaneous		5,838	-	-
License Fees	\$23,080.30	\$21,680.00	21,000	21,000
Penalties	34,003	\$73,024.32	16,000	16,000
Interest	-		-	-
Interest from Infrfund Loan	-		-	-
TOTAL REVENUE	\$2,138,685	2,349,422	2,397,000	2,444,200
Reimbursement 224c - Admin	61,542	56,720	58,658	58,658
PY & PPY Adjustments and Encumbrances				
TOTAL RESOURCES before Expenditures	\$ 3,309,516	\$ 3,419,696	\$ 3,522,448	\$ 3,643,377
EXPENDITURES				
Seed Services	1,256,071	1,257,042	1,257,674	1,389,455
Seed Laboratory	620,307	706,311	754,255	802,821
Ag Commissioners	120,000	120,000	120,000	120,000
UCD SBC and FY 21/22 Industry Study	299,584	269,552	250,000	250,000
TOTAL EXPENDITURES (BUDGET)	\$ 2,295,962	\$ 2,352,905	\$ 2,381,929	\$ 2,562,276
ENDING CASH BALANCE (Resources - Expenditures)	\$1,013,554	\$1,066,790	\$1,140,519	\$1,081,101
AG TRUST FUND	\$139,911	\$140,663	\$140,663	\$141,415
Interest	\$752	\$752	\$752	\$752
ENDING AG TRUST (RESERVE)	\$140,663	\$141,415	\$141,415	\$142,167
Notes of Interest				
Reserve Calculation: The amount required to keep in balance = 1/2 budget (expenditures)	\$1,147,981	\$1,176,453	\$1,190,965	\$1,281,138
Number of Licenses	516	560	560	550
Reported Value of Seed Sold PY in CA	\$0	\$0	\$0	\$0
Assessment Rate	0.30	0.30	0.30	0.30
Projections versus Actuals	FY 21/22	FY 22/23	FY 23/24	FY 23/25
Approved by Board at Prior Meetings	\$2,321,488	\$2,315,281	\$2,383,529	Seeking
Estimated Total Expenditure	\$2,295,962	\$2,352,905	Pending	Pending
Difference SAB Approv-Proj Expend	\$25,526	(\$37,624)	Pending	-
% of approved budget spent	99%	102%	Pending	Pending