

	FY 2024/25	FY 2025-26	FY 26-27 Proposed
BALANCE	\$ 3,895,407	\$ 3,700,284	\$ 3,665,827
REVENUE			
Assessment	\$ 2,188,901	\$ 1,992,606	\$ 1,900,000
Estimated outstanding assessment	\$ -	\$ 105,418	\$ -
Estimated Late Charge	\$ 69,448	\$ 4,567	\$ -
Misc Revenue	\$ 343	\$ -	\$ -
Estimated Interest	\$ 231,993	\$ 245,070	\$ -
TOTAL REVENUE	\$ 2,490,685	\$ 2,347,660	\$ 1,900,000
EXPENDITURES			
Personnel Services	\$ 593,189	\$ 594,859	\$ 613,873
Operating Exp & Equipment	\$ 446,788	\$ 530,755	\$ 767,988
Contract	\$ 1,645,830	\$ 1,256,504	\$ 1,042,504
TOTAL EXPENDITURES	\$ 2,685,808	\$ 2,382,118	\$ 2,238,614
FUND BALANCE			
Agricultural Trust Fund	\$ 1,342,904	\$ 1,191,059	\$ 1,119,307
FY CASH BALANCE	\$ 3,700,284	\$ 3,665,827	\$ 3,327,213
Difference in cash balance	\$ 2,357,380	\$ 2,474,768	\$ 2,207,906

Expenditures Detail	FY 2024-25	FY 2025-26	FY 2025-26	FY 2026-27
	PPY	Board Approved	PY	Board Approved
Permanent Salaries	\$244,340	\$297,480	\$269,082	\$303,118
Temporary Salaries	\$154,944	\$79,875	\$116,279	\$121,695
Staff Benefits (Includes Unemployment Insurance)	\$179,345	\$205,796	\$179,662	\$189,060
Salary & Benefit Recovery	\$14,561		\$29,836	
Total Personnel Services	\$593,189	\$583,151	\$594,859	\$613,873
General Expenses	\$9,025	\$1,700	\$5,299	\$5,200
Communications	\$6,151	\$2,100	\$5,851	\$5,000
Postage	\$1,206	\$1,000	\$1,895	\$1,300
Insurance - Equipment	\$147	\$11,759	\$8	\$6,218
Travel In-State	\$0	\$5,000	\$0	\$100
Travel Out-of-State	\$0	\$0	\$0	\$0
Training	\$0	\$2,000	\$67	\$0
Facilities Operations	\$8	\$12,000	\$4,748	\$5,000
Consulting and Professional Services	\$91	\$20,000	\$47	\$0
Indirect Division Costs	\$35,379	\$124,911	\$34,933	\$119,112
Indirect Executive/Administration Costs	\$51,407	\$0	\$52,990	\$0
Indirect IT Costs	\$28,783	\$0	\$30,682	\$0
Other Items of Expense - Services (MB Audit)	\$3,957	\$10,000	\$2,514	\$10,000
Information Technology	\$5,188	\$3,000	\$8,894	\$8,500
Pro Rata	\$196,119	\$77,625	\$70,211	\$87,558
Senate Bill 84 (FY18-19 to 24-25)	\$12,043	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0
Field Expenses/Agri Supplies/Chem Supplies	\$113,132	\$275,000	\$162,086	\$210,000
Direct Charge - Other Intradept (Nursery Services)	\$300,000	\$300,000	\$300,000	\$310,000
Other Misc. Charges	\$1,169	\$0	\$132	\$0
Total Oper Exp/Equip	\$763,804	\$846,095	\$680,358	\$767,988
Foundation Plant Services Contract	\$1,564,342	\$1,256,504	\$1,256,504	\$1,042,504
Research Contracts	\$81,488	\$0	\$0	\$0
Total Contracts	\$1,645,830	\$1,256,504	\$1,256,504	\$1,042,504
CDFA 224C recovery	-\$62,808	-\$35,751	-\$44,934	-\$35,751
Direct Charge Recovery	-\$254,208	-\$150,000	-\$104,669	-\$150,000
Total Recovery	-\$317,016	-\$185,751	-\$149,603	-\$185,751
Total Expenditure	\$2,685,808	\$2,500,000	\$2,382,118	\$2,238,614