

INDUSTRIAL HEMP

FUND CONDITION STATEMENT

HANDOUT 02

November 2025 Update

	FY23/24	FY24/25	FY25/26 Projected	FY26/27 Proposed
BEGINNING RESERVE BALANCE	\$ (2,777,560.00)	\$ (3,918,491.40)	\$ (5,120,164.91)	\$ (6,071,639.17)
REVENUE CATEGORIES				
Registration Fees	\$ 78,300.00	\$ 99,025.00	\$ 79,200.00	\$ 79,200.00
Miscellaneous Revenue	\$ 356.80	\$ 205.36	\$ -	\$ -
Investment Income - Surplus Income	\$ (208,788.69)	\$ (281,501.32)	\$ -	\$ -
TOTAL REVENUE	\$ (130,131.89)	\$ (182,270.96)	\$ 79,200.00	\$ 79,200.00
EXPENDITURES				
Personnel Services	\$ 665,963.29	\$ 634,824.10	\$ 653,481.09	\$ 664,309.98
Operating Exp	\$ 287,966.61	\$ 273,560.34	\$ 258,073.00	\$ 266,825.00
County Agreements	\$ 100,331.03	\$ 155,018.36	\$ 372,062.00	\$ 372,062.00
COST RECOVERY				
Internal Cost Recovery - 224C	\$ (43,461.42)	\$ (44,000.25)	\$ (21,313.00)	\$ (20,654.00)
*Direct Charge Recovery	\$ -	\$ -	\$ (231,628.83)	\$ (239,787.77)
TOTAL EXPENDITURES	\$ 1,010,799.51	\$ 1,019,402.55	\$ 1,030,674.26	\$ 1,042,755.21
ENDING RESERVE BALANCE	\$ (3,918,491.40)	\$ (5,120,164.91)	\$ (6,071,639.17)	\$ (7,035,194.38)

*Direct Charge Recovery from ERIHC program for SES (Sup) 50% salary and SSA for FY25-26 and FY26-27