

INDUSTRIAL HEMP

FINANCIAL SHEET

HANDOUT 01

November 2025 Update

Budget Items	FY23/24 Budget	FY23/24 Actual	FY24/25 Budget	FY24/25 Actual (Not Final)	FY25/26 Projected	FY26/27 Proposed
Staff Salary	\$ 536,877.00	\$ 452,161.10	\$ 561,457.00	\$ 456,357.29	\$ 434,239.34	\$ 450,287.07
Staff Benefits	\$ 347,386.00	\$ 213,802.19	\$ 363,027.00	\$ 178,466.81	\$ 219,241.75	\$ 214,022.91
TOTAL PERSONAL SERVICES	\$ 884,263.00	\$ 665,963.29	\$ 924,484.00	\$ 634,824.10	\$ 653,481.09	\$ 664,309.98
General Expenses	\$ 1,000.00	\$ 377.41	\$ 1,000.00	\$ 352.90	\$ 1,000.00	\$ 1,000.00
Printing	\$ 500.00	\$ (349.80)	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Communications	\$ 1,250.00	\$ 3,074.30	\$ 1,250.00	\$ 3,127.34	\$ 1,250.00	\$ 1,250.00
Postage	\$ 600.00	\$ 229.75	\$ 600.00	\$ 209.78	\$ 600.00	\$ 600.00
Insurance	\$ -	\$ 12.68	\$ -	\$ -	\$ -	\$ -
Travel: In-State	\$ 8,000.00	\$ 1,054.40	\$ 8,000.00	\$ -	\$ 2,000.00	\$ 2,000.00
Travel: Out-State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Training	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -
Facilities	\$ 11,500.00	\$ 9,659.15	\$ 17,633.00	\$ 8,195.41	\$ 17,633.00	\$ 17,633.00
Security	\$ 1,500.00	\$ 446.00	\$ 1,500.00	\$ -	\$ 1,000.00	\$ 1,000.00
Cons/Profs	\$ 7,000.00	\$ 354.36	\$ 1,000.00	\$ 172.93	\$ -	\$ -
Attorney General	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 6.23	\$ 1,000.00	\$ 1,000.00
Indirect Costs - Exec/Admin	\$ 65,908.00	\$ 84,727.87	\$ 106,213.00	\$ 60,310.09	\$ 53,940.00	\$ 83,462.00
Indirect Costs - Division	\$ 103,360.00	\$ 56,404.03	\$ 67,613.00	\$ 42,242.40	\$ 50,641.00	\$ 54,853.00
Indirect Costs - IT	\$ -	\$ -	\$ -	\$ 47,902.49	\$ 82,164.00	\$ 50,682.00
Departmental Services - Other	\$ -	\$ 12.65	\$ -	\$ 8,726.34	\$ -	\$ -
Pro Rata	\$ 107,023.07	\$ 107,023.07	\$ 98,039.00	\$ 95,170.02	\$ 44,845.00	\$ 44,845.00
Senate Bill 84 (Ends FY 2024-25)	\$ 23,910.51	\$ 23,910.51	\$ -	\$ -	\$ -	\$ -
Information Technology	\$ 1,500.00	\$ 897.00	\$ 1,500.00	\$ 7,102.40	\$ 1,500.00	\$ 8,000.00
Equipment	\$ -	\$ 133.23	\$ -	\$ 42.01	\$ -	\$ -
Subtotal Operating Exp/Equip	\$ 339,051.58	\$ 287,966.61	\$ 310,848.00	\$ 273,560.34	\$ 258,073.00	\$ 266,825.00
County Agreements	\$ 975,920.00	\$ 100,331.03	\$ 725,000.00	\$ 155,018.36	\$ 372,062.00	\$ 372,062.00
TOTAL OPER EXP/EQUIP	\$ 1,314,971.58	\$ 388,297.64	\$ 1,035,848.00	\$ 428,578.70	\$ 630,135.00	\$ 638,887.00
*Direct Charge Recovery	\$ -	\$ -	\$ -	\$ -	\$ (231,628.83)	\$ (239,787.77)
Reimbursement 224c - Admin	\$ (43,443.00)	\$ (43,461.42)	\$ (21,313.00)	\$ (44,000.25)	\$ (21,313.00)	\$ (20,654.00)
TOTAL COST RECOVERY	\$ (43,443.00)	\$ (43,461.42)	\$ (21,313.00)	\$ (44,000.25)	\$ (252,941.83)	\$ (260,441.77)
TOTAL BUDGET w/ PERSONNEL & BENEFITS	\$ 2,155,791.58	\$ 1,010,799.51	\$ 1,939,019.00	\$ 1,019,402.55	\$ 1,030,674.26	\$ 1,042,755.21

*Direct Charge Recovery from ERIHC program for SES (Sup) 50% salary and SSA for FY25-26 and FY26-27