



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released August 10, 2016**

| CLASS 1: For September 2016 | LB. FAT | LB. SNF | LB. FLUID | EQUIVALENT PER CWT. |
|--|----------------|----------------|------------------|--------------------------------|
| Northern California | \$2.5032 | \$0.8411 | \$0.0232 | \$18.12 |
| Southern California | \$2.5032 | \$0.8411 | \$0.0263 | \$18.39 |
| Statewide Average Cwt. Price: | | | | |
| Based Upon Production | | | | \$18.13 |
| Based Upon Utilization | | | | \$18.26 |

| COMMODITY MARKET PRICES: | \$ PER LB. |
|---|-------------------|
| Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th to August 10th) | \$2.2175 |
| Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th to August 10th) | \$1.7606 |
| California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending July 29th and August 5th) | \$0.7949 |
| Western Dry Whey (Mostly) - Simple Average (For Weeks Ending July 29th and August 5th) | \$0.2788 |
| COMMODITY REFERENCE PRICE FOR SEPTEMBER CLASS 1 PRICING: | \$18.5926 |

The October 2016 Class 1 prices will be announced no later than 4:00 p.m. on September 9, 2016.
The October and November 2016 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 3, 2016.
The August 2016 Class 4a and 4b prices will be announced no later than 4:00 p.m. on September 1, 2016.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

