



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Classes 4a and 4b Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released November 2, 2015**

| CLASS 4a: October 2015 | LB. FAT | LB. SNF | EQUIVALENT PER CWT. |
|----------------------------------|----------------|----------------|--------------------------------|
| Statewide | \$2.7250 | \$0.7111 | \$15.72 |

| CLASS 4b: October 2015 | LB. FAT | LB. SNF | EQUIVALENT PER CWT. |
|----------------------------------|----------------|----------------|--------------------------------|
| Statewide | \$2.7250 | \$0.5997 | \$14.75 |

| COMMODITY MARKET PRICES: | \$ PER LB. |
|---|-------------------|
| Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th - October 25th) | \$2.4828 |
| Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th - October 25th) | \$1.6765 |
| California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (September 26th - October 25th) | \$0.8874 |
| Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (September 26th - October 25th) | \$0.2088 |

December 2015 Class 1 prices will be announced no later than 4:00 p.m. on November 10, 2015.
December 2015 and January 2016 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2015.
November 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 1, 2015.

The Class 4b price for the months August 2015 through July 2016 include the temporary price adjustment resulting from the June 3, 2015 public hearing. Please contact Hyrum Eastman at 916-900-5014 with questions regarding this calculation.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk reflects the audit verification process and this price can differ from the reported weekly prices.
Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhoue, Chief
Dairy Marketing Branch

