



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released October 10, 2016**

CLASS 1: For November 2016	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.1055	\$0.7892	\$0.0216	\$16.13
Southern California	\$2.1055	\$0.7892	\$0.0247	\$16.40
Statewide Average Cwt. Price:				
Based Upon Production				\$16.15
Based Upon Utilization				\$16.28
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th to October 10th)				\$1.8861
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th to October 10th)				\$1.5364
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending September 23rd and September 30th)				\$0.8844
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending September 30th and October 7th)				\$0.3306
COMMODITY REFERENCE PRICE FOR NOVEMBER CLASS 1 PRICING:				\$16.6064

The December 2016 Class 1 prices will be announced no later than 4:00 p.m. on November 10, 2016.
The December 2016 and January 2017 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2016.
The October 2016 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 1, 2016.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdffa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

