



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released October 9, 2015**

CLASS 1: For November 2015	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.8876	\$0.6854	\$0.0183	\$17.68
Southern California	\$2.8876	\$0.6854	\$0.0214	\$17.95
Statewide Average Cwt. Price:				
				\$17.69
				\$17.83
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th to October 10th)				\$2.5378
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th to October 10th)				\$1.6988
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending September 25th and October 2nd)				\$0.8704
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending October 2nd and October 9th)				\$0.2075
COMMODITY REFERENCE PRICE FOR NOVEMBER CLASS 1 PRICING:				\$18.1555

The December 2015 Class 1 prices will be announced no later than 4:00 p.m. on November 10, 2015.
The December 2015 and January 2016 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2015.
The October 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 2, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

