



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE

Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released April 10, 2015**

CLASS 1: For May 2015	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.9394	\$0.9217	\$0.0257	\$17.06
Southern California	\$1.9394	\$0.9217	\$0.0288	\$17.34
Statewide Average Cwt. Price:				
Based Upon Production				\$17.08
Based Upon Utilization				\$17.21
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (March 26th to April 10th)				\$1.7477
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (March 26th to April 10th)				\$1.5695
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending March 27th and April 3rd)				\$0.9761
Western Dry Whey (Mostly) - Simple Average (For April 3rd and April 10th)				\$0.4425
COMMODITY REFERENCE PRICE FOR MAY CLASS 1 PRICING:				\$17.5425

The June 2015 Class 1 prices will be announced no later than 4:00 p.m. on May 8, 2015.

The June and July 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 1, 2015.

The April 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on May 1, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).

If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

