CALIFORNIA DEPARTMENT OF FOOD & AGRICULTURE
Karen Ross, Secretary

Minimum Prices for Classes 4a and 4b Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released June 2, 2014

CLASS 4a: May 2014	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	$2.2916	$1.6723	$22.57

CLASS 4b: May 2014	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	$2.2916	$1.3008	$19.34

COMMODITY MARKET PRICES:	$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th - May 25th)	$2.1114
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th - May 25th)	$2.0445
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (April 26th - May 25th)	$1.8363
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (April 26th - May 25th)	$0.6650

July 2014 Class 1 prices will be announced no later than 4:00 p.m. on June 10, 2014.
August and September 2014 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2014.
June 2014 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 1, 2014.

The Class prices for the months July 2013 - June 2014 will continue to include the temporary price increases that resulted from the May 20, 2013 public hearing. In order to calculate the class prices for these months, the additional temporary increases are added to the corresponding per pound price of the Fat and SNF <u>after</u> all other calculations of the current formulas have been performed. Please contact Hyrum Eastman or Erica Sanko at 916-900-5014 with questions regarding these calculations.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk reflects the audit verification process and this price can differ from the reported weekly prices.
Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html
For recorded price information, call 800-503-3490 or 916-442-MILK.

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

Dairy Marketing Branch • 1220 N Street • Sacramento, CA 95814
Telephone: 916.900.5014 • Fax: 916.900.5341 • E-mail: dairy@cdfa.ca.gov

State of California
Edmund G. Brown Jr., Governor