



**Minimum Prices for Class 2 and 3 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released June 2, 2014**

CLASS 2: For June 2014	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.1848	\$1.7952	\$23.27
Southern California	\$2.1848	\$1.8219	\$23.50

CLASS 3: For June 2014	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.1848	\$1.7895	\$23.22

* Beginning with July 2014 class prices, the temporary price adjustments no longer apply.

CLASS 2: For July 2014	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.1807	\$1.7911	\$23.22
Southern California	\$2.1807	\$1.8178	\$23.45

CLASS 3: For July 2014	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.1807	\$1.7854	\$23.17

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th - May 25th)	\$2.1114
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th - May 25th)	\$2.0445
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (April 26th - May 25th)	\$1.8363
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (April 26th - May 25th)	\$0.6650

July 2014 Class 1 prices will be announced no later than 4:00 p.m. on June 10, 2014.
August and September 2014 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2014.
June 2014 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 1, 2014.

The Class prices for the month of June 2014 continue to include the temporary price increases that resulted from the May 20, 2013 public hearing. Class prices beginning July 2014 no longer include the temporary price increases. Please contact Hyrum Eastman or Erica Sanko at 916-900-5014 with questions regarding these calculations.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF). If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk reflects the audit verification process and this price can differ from the reported weekly prices. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html
For recorded price information, call 800-503-3490 or 916-442-MILK.

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

