



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released February 9, 2018**

CLASS 1:				EQUIVALENT
For March 2018	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$2.3644	\$0.6283	\$0.0166	\$15.20
Southern California	\$2.3644	\$0.6283	\$0.0197	\$15.47
Statewide Average Cwt. Price:				
Based Upon Production				\$15.21
Based Upon Utilization				\$15.34
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (January 26th to February 10th)				\$2.1018
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (January 26th to February 10th)				\$1.4886
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending January 26th and February 2nd)				\$0.7194
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending February 2nd and February 9th)				\$0.2400
COMMODITY REFERENCE PRICE FOR MARCH CLASS 1 PRICING:				\$15.6708

The April 2018 Class 1 prices will be announced no later than 4:00 p.m. on March 9, 2018.
The April and May 2018 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 2, 2018.
The February 2018 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 1, 2018.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

