



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released May 8, 2015**

CLASS 1: For June 2015	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.0880	\$0.9116	\$0.0254	\$17.47
Southern California	\$2.0880	\$0.9116	\$0.0285	\$17.74
Statewide Average Cwt. Price:				
Based Upon Production				\$17.48
Based Upon Utilization				\$17.62

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th to May 10th)	\$1.8715
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th to May 10th)	\$1.6103
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending April 24th and May 1st)	\$0.9430
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending May 1st and May 8th)	\$0.4375
COMMODITY REFERENCE PRICE FOR JUNE CLASS 1 PRICING:	\$17.9467

The July 2015 Class 1 prices will be announced no later than 4:00 p.m. on June 10, 2015.
The June and July 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 1, 2015.
The May 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on June 1, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

John Lee, Acting Chief
Dairy Marketing Branch

