



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released June 10, 2015**

CLASS 1: For July 2015	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.1358	\$0.9798	\$0.0276	\$18.42
Southern California	\$2.1358	\$0.9798	\$0.0307	\$18.70
Statewide Average Cwt. Price:				
Based Upon Production				\$18.44
Based Upon Utilization				\$18.57
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th to June 10th)				\$1.9113
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th to June 10th)				\$1.7133
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending May 29th and June 5th)				\$0.9349
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending May 29th and June 5th)				\$0.4250
COMMODITY REFERENCE PRICE FOR JULY CLASS 1 PRICING:				\$18.8944

The August 2015 Class 1 prices will be announced no later than 4:00 p.m. on July 10, 2015.

The August and September 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 3, 2015.

The June 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 1, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).

If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

