



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 2, 3, 4a, and 4b Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released August 1, 2016**

CLASS 2: For August and September 2016	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.4599	\$0.6536	\$14.30
Southern California	\$2.4599	\$0.6803	\$14.53
CLASS 3: For August and September 2016	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.4599	\$0.6479	\$14.25
CLASS 4a: July 2016	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.5061	\$0.6278	\$14.23
CLASS 4b: July 2016	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.5061	\$0.6780	\$14.67

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th - July 25th)	\$2.3004
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th - July 25th)	\$1.6313
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (June 26th - July 25th)	\$0.8041
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (June 26th - July 25th)	\$0.2650

September 2016 Class 1 prices will be announced no later than 4:00 p.m. on August 10, 2016.
October and November 2016 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 3, 2016.
August 2016 Class 4a and 4b prices will be announced no later than 4:00 p.m. on September 1, 2016.

The Class 4b price includes the adjustment resulting from the April 11, 2016 public hearing. Please contact Hyrum Eastman or Joe Monson at 916-900-5014 with questions regarding this calculation.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk reflects the audit verification process and this price can differ from the reported weekly prices.
Class prices are available on the Department's website at: www.cdffa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhoude, Chief
Dairy Marketing Branch

