



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released December 10, 2014**

CLASS 1:

For January 2015	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.2052	\$1.0524	\$0.0298	\$19.49
Southern California	\$2.2052	\$1.0524	\$0.0329	\$19.76
Statewide Average Cwt. Price:				
Based Upon Production				\$19.51
Based Upon Utilization				\$19.64

COMMODITY MARKET PRICES:

	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (November 26th to December 10th)	\$1.9692
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (November 26th to December 10th)	\$1.6325
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending November 28th and December 5th)	\$1.3581
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending November 28th and December 5th)	\$0.5825
COMMODITY REFERENCE PRICE FOR JANUARY CLASS 1 PRICING:	\$19.9680

The February 2015 Class 1 prices will be announced no later than 4:00 p.m. on January 9, 2015.
The February and March 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 2, 2015.
The December 2014 Class 4a and 4b prices will be announced no later than 4:00 p.m. on January 2, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html
For recorded price information, call 800-503-3490 or 916-442-MILK (these recorded messages are being discontinued as of December 31, 2014).

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

