



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released January 10, 2018**

CLASS 1:				EQUIVALENT
For February 2018	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$2.4844	\$0.6153	\$0.0162	\$15.47
Southern California	\$2.4844	\$0.6153	\$0.0193	\$15.74
Statewide Average Cwt. Price:				
	Based Upon Production			\$15.49
	Based Upon Utilization			\$15.61
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th to January 10th)				\$2.2018
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th to January 10th)				\$1.4973
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending December 29th and January 5th)				\$0.7280
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending December 29th and January 5th)				\$0.2675
COMMODITY REFERENCE PRICE FOR FEBRUARY CLASS 1 PRICING:				\$15.9425

The March 2018 Class 1 prices will be announced no later than 4:00 p.m. on February 9, 2018.
The February 2018 and March 2018 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2018.
The January 2018 Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 1, 2018.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided
in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

for
Don Shippelhouse, Chief
Dairy Marketing Branch

