



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released January 10, 2017**

CLASS 1:				EQUIVALENT PER CWT.
For February 2017	LB. FAT	LB. SNF	LB. FLUID	
Northern California	\$2.5726	\$0.8210	\$0.0226	\$18.13
Southern California	\$2.5726	\$0.8210	\$0.0257	\$18.40
Statewide Average Cwt. Price:				
Based Upon Production				\$18.15
Based Upon Utilization				\$18.28
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th to January 10th)				\$2.2753
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th to January 10th)				\$1.6700
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending December 30th and January 6th)				\$0.9818
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending December 30th and January 6th)				\$0.4313
COMMODITY REFERENCE PRICE FOR FEBRUARY CLASS 1 PRICING:				\$18.6049

The March 2017 Class 1 prices will be announced no later than 4:00 p.m. on February 10, 2017.
The February and March 2017 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2017.
The January 2017 Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 1, 2017.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

