



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released February 10, 2015**

CLASS 1: For March 2015	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.9198	\$0.8926	\$0.0248	\$16.66
Southern California	\$1.9198	\$0.8926	\$0.0279	\$16.93
Statewide Average Cwt. Price:				
Based Upon Production				\$16.68
Based Upon Utilization				\$16.81
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (January 26th to February 10th)				\$1.7313
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (January 26th to February 10th)				\$1.5200
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending January 30th and February 6th)				\$0.9881
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending January 30th and February 6th)				\$0.4575
COMMODITY REFERENCE PRICE FOR MARCH CLASS 1 PRICING:				\$17.1400

The April 2015 Class 1 prices will be announced no later than 4:00 p.m. on March 10, 2015.
The April and May 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2015.
The February 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 2, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided
in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

