



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released November 10, 2014**

CLASS 1:				EQUIVALENT PER CWT.
For December 2014	LB. FAT	LB. SNF	LB. FLUID	
Northern California	\$2.1595	\$1.4359	\$0.0418	\$23.72
Southern California	\$2.1595	\$1.4359	\$0.0449	\$23.99
Statewide Average Cwt. Price:				
Based Upon Production				\$23.74
Based Upon Utilization				\$23.87
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th to November 10th)				\$1.9311
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (October 26th to November 10th)				\$2.1545
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending October 24th and October 31st)				\$1.4916
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending October 31st and November 7th)				\$0.5931
COMMODITY REFERENCE PRICE FOR DECEMBER CLASS 1 PRICING:				\$24.1985

The January 2015 Class 1 prices will be announced no later than 4:00 p.m. on December 10, 2014.
The December 2014 and January 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 2, 2014.
The November 2014 Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 2, 2014.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html
For recorded price information, call 800-503-3490 or 916-442-MILK (these recorded messages are being discontinued as of December 31, 2014).

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

