



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Classes 4a and 4b Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released January 2, 2015**

CLASS 4a:			EQUIVALENT
December 2014	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.9272	\$1.1290	\$16.57

CLASS 4b:			EQUIVALENT
December 2014	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.9272	\$0.9233	\$14.78

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (November 26th - December 25th)	\$1.8180
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (November 26th - December 25th)	\$1.6149
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (November 26th - December 25th)	\$1.3053
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (November 26th - December 25th)	\$0.5713

February 2015 Class 1 prices will be announced no later than 4:00 p.m. on January 9, 2015.
February and March 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 2, 2015.
January 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 2, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk reflects the audit verification process and this price can differ from the reported weekly prices.
Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

