



**Minimum Prices for Class 2, 3, 4a, and 4b Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released February 1, 2017**

CLASS 2: For February and March 2017	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.3872	\$0.8388	\$15.65
Southern California	\$2.3872	\$0.8655	\$15.89
CLASS 3: For February and March 2017	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.3872	\$0.8331	\$15.60
CLASS 4a: January 2017	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.4523	\$0.8141	\$15.67
CLASS 4b: January 2017	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.4523	\$0.8511	\$15.99
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th - January 25th)			\$2.2556
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th - January 25th)			\$1.6828
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (December 26th - January 25th)			\$0.9904
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (December 26th - January 25th)			\$0.4441

March 2017 Class 1 prices will be announced no later than 4:00 p.m. on February 10, 2017.
April and May 2017 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 3, 2017.
February 2017 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 1, 2017.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk reflects the audit verification process and this price can differ from the reported weekly prices.
Class prices are available on the Department's website at: www.cdffa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

