



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released March 10, 2014**

CLASS 1: For April 2014	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.0725	\$1.5633	\$0.0458	\$24.88
Southern California	\$2.0725	\$1.5633	\$0.0489	\$25.15
Statewide Average CWT Price:				
Based Upon Production				\$24.89
Based Upon Utilization				\$25.03

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (February 26th to March 10th)	\$1.8583
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (February 26th to March 10th)	\$2.2469
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending February 21st and February 28th)	\$2.0341
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending February 28th and March 7th)	\$0.6300
COMMODITY REFERENCE PRICE FOR APRIL CLASS 1 PRICING:	\$25.3246

The May 2014 Class 1 prices will be announced no later than 4:00 p.m. on April 10, 2014.
The April and May 2014 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2014.
The March 2014 Class 4a and 4b prices will be announced no later than 4:00 p.m. on April 1, 2014.

The Class prices for the months July 2013 - June 2014 will continue to include the temporary price increases that resulted from the May 20, 2013 public hearing. In order to calculate the class prices for these months, the additional temporary increases are added to the corresponding per pound price of the Fat, SNF, and Fluid Carrier after all other calculations of the current formulas have been performed. Please contact Hyrum Eastman or Erica Sanko at 916-900-5014 with questions regarding these calculations.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF). If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html
For recorded price information, call 800-503-3490 or 916-442-MILK.

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

