



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released January 9, 2015**

CLASS 1: For February 2015	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.6992	\$0.9964	\$0.0281	\$17.08
Southern California	\$1.6992	\$0.9964	\$0.0312	\$17.36
Statewide Average Cwt. Price:				
Based Upon Production				\$17.10
Based Upon Utilization				\$17.23

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th to January 10th)	\$1.5475
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th to January 10th)	\$1.5513
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending December 26th and January 2nd)	\$1.1777
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending January 2nd and January 9th)	\$0.4850
COMMODITY REFERENCE PRICE FOR FEBRUARY CLASS 1 PRICING:	\$17.5566

The March 2015 Class 1 prices will be announced no later than 4:00 p.m. on February 10, 2015.
The February and March 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 2, 2015.
The January 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 2, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

