



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released July 10, 2018**

CLASS 1:				EQUIVALENT
For August 2018	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$2.5114	\$0.6660	\$0.0177	\$16.14
Southern California	\$2.5114	\$0.6660	\$0.0208	\$16.41
Statewide Average Cwt. Price:				
	Based Upon Production			\$16.15
	Based Upon Utilization			\$16.28
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th to July 10th)				\$2.2243
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th to July 10th)				\$1.5315
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending June 29th and July 6th)				\$0.7741
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending June 29th and July 6th)				\$0.3250
COMMODITY REFERENCE PRICE FOR AUGUST CLASS 1 PRICING:				\$16.6173

The September 2018 Class 1 prices will be announced no later than 4:00 p.m. on August 10, 2018.
The August and September 2018 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2018.
The July 2018 Class 4a and 4b prices will be announced no later than 4:00 p.m. on August 1, 2018.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

