

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison Second Quarter 2017	2nd Quarter 2016 Average /1	North Coast	North Valley	South Valley	Southern California	2nd Quarter 2017 Average /1	Percent Change
2017	110	14	50	37	4	105	
Feed Costs							
a. Dry Roughage	\$35.33	\$50.40	\$27.42	\$31.25	\$34.75	\$30.49	-13.7%
b. Wet Feed & Wet Roughage	\$44.64	\$15.76	\$40.85	\$31.89	\$52.22	\$35.95	-19.5%
c. Concentrates	\$93.45	\$79.22	\$85.96	\$93.37	\$88.72	\$90.08	-3.6%
d. Minerals & Supplements	\$9.90	\$4.45	\$12.12	\$7.53	\$7.49	\$9.13	-7.8%
e. Pasture	\$1.97	\$60.19	\$0.66	\$0.00	\$0.00	\$1.61	-18.5%
Total Feed Costs	\$185.29	\$210.02	\$167.01	\$164.04	\$183.18	\$167.25	-9.73%
Total Feed Costs (\$/cwt.)	\$9.33	\$16.18	\$8.27	\$8.49	\$8.57	\$8.59	-7.9%
Total Feed Costs (% of total cost)	56.3%	59.9%	53.6%	55.2%	57.1%	54.8%	
Total Hired Labor	\$33.74	\$49.95	\$37.55	\$32.46	\$36.58	\$34.95	3.6%
Total Hired Labor Costs (\$/cwt.)	\$1.70	\$3.85	\$1.86	\$1.68	\$1.71	\$1.80	5.6%
Total Labor Costs (% of total cost)	10.2%	14.3%	12.0%	10.9%	11.4%	11.4%	
Total Herd Replacement	\$42.95	\$29.10	\$32.82	\$37.49	\$34.45	\$35.42	-17.5%
Total Replacement Costs (\$/cwt.)	\$2.15	\$2.24	\$1.63	\$1.94	\$1.61	\$1.81	-15.6%
Total Replacement Costs (% of total cost)	13.1%	8.3%	10.5%	12.6%	10.7%	11.6%	
Operating Costs							
a. Utilities	\$5.73	\$9.16	\$5.97	\$5.84	\$3.57	\$5.83	1.9%
b. Supplies	\$11.02	\$13.28	\$13.69	\$10.37	\$12.75	\$11.78	7.0%
c. Veterinary & Medicine	\$8.40	\$2.55	\$8.40	\$8.74	\$4.99	\$8.26	-1.7%
d. Outside Services	\$4.41	\$4.08	\$4.82	\$3.74	\$5.60	\$4.25	-3.8%
e. Repairs & Maintenance	\$8.48	\$9.57	\$9.71	\$7.66	\$10.32	\$8.60	1.4%
f. Miscellaneous	\$1.51	\$2.09	\$1.57	\$1.24	\$0.72	\$1.35	-10.9%
g. Bedding & Manure Haul	\$0.98	\$2.02	\$1.36	\$0.58	\$1.23	\$0.93	-5.1%
h. Fuel & Oil	\$2.18	\$3.69	\$2.54	\$2.44	\$2.23	\$2.49	14.3%
i. Interest Expense	\$0.86	\$0.61	\$0.66	\$1.17	\$0.95	\$0.96	11.0%
j. R E Lease Expense	\$4.17	\$1.77	\$6.39	\$2.30	\$3.60	\$3.85	-7.6%
k. Depreciation	\$5.84	\$6.17	\$6.12	\$5.66	\$5.13	\$5.81	-0.6%
l. Taxes & Insurance	\$2.50	\$2.21	\$2.42	\$2.51	\$2.14	\$2.45	-1.9%
Total Operating Costs	\$56.09	\$57.20	\$63.64	\$52.26	\$53.22	\$56.57	0.9%
Total Operating Costs (\$/cwt.)	\$2.81	\$4.41	\$3.15	\$2.70	\$2.49	\$2.89	2.9%
Total Operating Costs (% of total costs)	17.0%	16.3%	20.4%	17.6%	16.6%	18.5%	
Milk Marketing Costs							
a. Hauling	\$7.32	\$1.20	\$6.93	\$7.39	\$9.58	\$7.20	-1.5%
b. State Assessments	\$2.70	\$2.37	\$2.73	\$2.59	\$2.96	\$2.66	-1.4%
c. Federal Assessments & Misc. Ded.	\$1.02	\$0.59	\$1.02	\$0.98	\$1.07	\$0.99	-2.3%
Total Milk Marketing Costs	\$11.03	\$4.16	\$10.68	\$10.96	\$13.61	\$10.86	-1.6%
Total Milk Marketing Costs (\$/cwt.)	\$0.55	\$0.32	\$0.53	\$0.57	\$0.64	\$0.55	0.2%
Total Milk Marketing Costs (% of total costs)	3.4%	1.2%	3.4%	3.7%	4.2%	3.6%	
Total Cost (\$/Cow/Month)	\$329.10	\$350.43	\$311.71	\$297.21	\$321.04	\$305.05	-7.3%
Total Cost (\$/cwt.)	\$16.54	\$27.00	\$15.44	\$15.38	\$15.02	\$15.65	-5.4%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$0.79	\$1.28	\$0.67	\$0.75	\$0.84	\$0.72	-8.9%
b. Allowance: Return on Management (\$/cwt.)	\$0.54	\$0.66	\$0.64	\$0.63	\$0.64	\$0.64	18.5%
Total Costs and Allowances (\$/cwt.)	\$17.87	\$28.94	\$16.75	\$16.76	\$16.50	\$17.01	-4.8%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	19.99	12.98	20.18	19.32	21.38	19.61	-1.9%
b. Lbs Milk Sold/Milk Cow/Day	74.75	50.43	75.75	72.71	76.03	73.50	-1.7%
f. Income Over Feed Cost (\$/cwt.)	\$4.60	\$13.02	\$8.28	\$7.25	\$7.34	\$7.76	68.6%
Related Data							
l. Total Cows	1,456	280	1,453	2,016	1,787	1,508	3.6%
m. Average Total Investment per Cow	\$3,112	\$2,983	\$2,756	\$3,021	\$3,957	\$2,977	-4.3%
Milk Volume Percentages /1	100.00%	2.27%	36.43%	55.61%	5.69%	100.00%	