

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison Second Quarter 2015	2nd Quarter 2014 Average /1	North Coast	North Valley	South Valley	Southern California	2nd Quarter 2015 Average /1	Percent Change
2015	113	13	60	39	4	116	
Feed Costs							
a. Dry Roughage	\$49.31	\$53.07	\$42.31	\$46.10	\$49.15	\$45.00	-8.7%
b. Wet Feed & Wet Roughage	\$49.22	\$18.11	\$53.59	\$48.96	\$56.71	\$50.46	2.5%
c. Concentrates	\$115.27	\$94.61	\$97.55	\$104.12	\$110.21	\$101.79	-11.7%
d. Minerals & Supplements	\$8.72	\$2.29	\$11.02	\$7.94	\$7.11	\$8.93	2.4%
e. Pasture	\$1.59	\$66.52	\$1.33	\$0.00	\$0.00	\$1.97	24.0%
Total Feed Costs	\$224.10	\$234.61	\$205.79	\$207.12	\$223.18	\$208.15	-7.12%
Total Feed Costs (\$/cwt.)	\$11.07	\$16.23	\$10.18	\$10.32	\$9.75	\$10.37	-6.4%
Total Feed Costs (% of total Cost)	65.4%	64.8%	58.6%	60.5%	60.9%	59.9%	
Total Hired Labor	\$29.87	\$43.47	\$34.61	\$28.41	\$36.54	\$31.53	5.6%
Total Hired Labor Costs (\$/cwt.)	\$1.48	\$3.01	\$1.71	\$1.42	\$1.60	\$1.57	6.3%
Total Labor Costs (%of total cost)	8.7%	12.0%	9.9%	8.3%	10.0%	9.1%	
Total Herd Replacement	\$23.06	\$30.43	\$40.62	\$43.05	\$35.20	\$41.41	79.6%
Total Replacement Costs (\$/cwt.)	\$1.14	\$2.10	\$2.01	\$2.15	\$1.54	\$2.06	81.0%
Total Replacement Costs (%of total cost)	6.7%	8.4%	11.6%	12.6%	9.6%	11.9%	
Operating Costs							
a. Utilities	\$5.47	\$8.80	\$5.60	\$5.54	\$4.81	\$5.59	2.3%
b. Supplies	\$10.04	\$9.93	\$11.16	\$9.98	\$8.65	\$10.34	3.0%
c. Veterinary & Medicine	\$7.99	\$3.30	\$8.76	\$8.25	\$6.47	\$8.23	3.0%
d. Outside Services	\$3.70	\$2.58	\$4.48	\$3.27	\$4.49	\$3.78	2.1%
e. Repairs & Maintenance	\$7.13	\$7.82	\$8.68	\$6.92	\$11.02	\$7.83	9.9%
f. Miscellaneous	\$1.31	\$1.31	\$1.32	\$1.34	\$0.81	\$1.30	-0.9%
g. Bedding & Manure Haul	\$0.94	\$1.29	\$1.02	\$0.66	\$1.23	\$0.84	-10.1%
h. Fuel & Oil	\$3.74	\$4.42	\$3.25	\$2.75	\$1.95	\$2.93	-21.7%
i. Interest Expense	\$0.86	\$0.73	\$0.33	\$0.99	\$0.53	\$0.71	-17.7%
j. R E Lease Expense	\$5.55	\$1.30	\$5.81	\$5.36	\$9.41	\$5.67	2.2%
k. Depreciation	\$5.09	\$4.46	\$6.42	\$4.90	\$4.92	\$5.46	7.3%
l. Taxes & Insurance	\$2.42	\$2.17	\$2.43	\$2.81	\$2.29	\$2.62	8.5%
Total Operating Costs	\$54.24	\$48.11	\$59.25	\$52.77	\$56.57	\$55.31	1.98%
Total Operating Costs (\$/cwt.)	\$2.68	\$3.33	\$2.93	\$2.63	\$2.47	\$2.75	2.7%
Total Operating Costs (%of total costs)	15.8%	13.3%	16.9%	15.4%	15.4%	15.9%	
Milk Marketing Costs							
a. Hauling	\$7.82	\$2.35	\$7.06	\$7.59	\$10.50	\$7.44	-4.9%
b. State Assessments	\$2.71	\$2.46	\$2.74	\$2.67	\$3.11	\$2.72	0.2%
c. Federal Assessments & Misc. Ded.	\$1.03	\$0.65	\$1.03	\$1.02	\$1.14	\$1.02	-1.1%
Total Milk Marketing Costs	\$11.56	\$5.47	\$10.83	\$11.28	\$14.76	\$11.18	-3.3%
Total Milk Marketing Costs (\$/cwt.)	\$0.57	\$0.38	\$0.54	\$0.56	\$0.64	\$0.55	-2.7%
Total Milk Marketing Costs (% of total costs)	3.4%	1.5%	3.1%	3.3%	4.0%	3.2%	
Total Cost (\$/Cow/Month)	\$342.83	\$362.10	\$351.11	\$342.62	\$366.25	\$347.58	1.4%
Total Cost (\$/cwt)	\$16.93	\$25.04	\$17.37	\$17.07	\$16.00	\$17.30	2.2%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$0.72	\$1.09	\$0.83	\$0.85	\$0.78	\$0.84	16.7%
b. Allowance: Return on Management (\$/cwt.)	\$0.90	\$0.64	\$0.61	\$0.60	\$0.62	\$0.60	-33.3%
Total Costs and Allowances (\$/cwt)	\$18.55	\$26.77	\$18.81	\$18.52	\$17.40	\$18.74	1.0%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	20.30	14.46	20.22	20.07	22.89	20.16	-0.7%
b. Lbs Milk Sold/milk cow/day	76.07	55.94	75.99	74.82	81.96	75.24	-1.1%
f. Income Over Feed Cost (\$/cwt)	\$11.47	\$12.54	\$5.73	\$4.47	\$6.22	\$5.22	-54.5%
Related Data							
l. Total Cows	1,410	294	1,268	1,982	1,551	1,397	-1.0%
m. Average Total Investment per Cow	\$2,272	\$2,386	\$2,680	\$2,732	\$3,025	\$2,722	19.8%
Milk Volume Percentages /1	100.00%	2.21%	37.51%	54.60%	5.68%	100.00%	

1/ Weighted average computed based on Second Quarter of 2015 milk volume percentages.