

# Statewide Cost Comparison Summary

## All costs Per Cow/Per Month

<b>Production Cost Comparison First Quarter 2015</b>	1st Quarter 2014 Average /1	North Coast	North Valley	South Valley	Southern California	1st Quarter 2015 Average /1	Percent Change
<b>2015</b>	<b>114</b>	<b>13</b>	<b>61</b>	<b>39</b>	<b>4</b>	<b>117</b>	
<b>Feed Costs</b>							
a. Dry Roughage	\$48.34	\$83.47	\$45.87	\$49.20	\$60.13	\$49.28	1.9%
b. Wet Feed & Wet Roughage	\$46.34	\$29.13	\$53.94	\$47.88	\$40.93	\$49.37	6.5%
c. Concentrates	\$111.91	\$92.10	\$95.26	\$106.72	\$107.77	\$102.20	-8.7%
d. Minerals & Supplements	\$8.04	\$1.97	\$10.17	\$7.64	\$6.06	\$8.38	4.2%
e. Pasture	\$0.74	\$37.07	\$1.33	\$0.00	\$0.00	\$1.27	72.3%
<b>Total Feed Costs</b>	<b>\$215.37</b>	<b>\$243.74</b>	<b>\$206.56</b>	<b>\$211.45</b>	<b>\$214.90</b>	<b>\$210.49</b>	<b>-2.27%</b>
<b>Total Feed Costs (\$/cwt.)</b>	<b>\$10.80</b>	<b>\$17.84</b>	<b>\$10.67</b>	<b>\$10.74</b>	<b>\$10.26</b>	<b>\$10.83</b>	<b>0.3%</b>
Total Feed Costs (% of total Cost)	65.2%	66.9%	59.6%	61.8%	62.2%	61.1%	
<b>Total Hired Labor</b>	<b>\$29.56</b>	<b>\$41.50</b>	<b>\$33.71</b>	<b>\$28.35</b>	<b>\$33.32</b>	<b>\$30.90</b>	<b>4.5%</b>
<b>Total Hired Labor Costs (\$/cwt.)</b>	<b>\$1.49</b>	<b>\$3.04</b>	<b>\$1.74</b>	<b>\$1.44</b>	<b>\$1.59</b>	<b>\$1.59</b>	<b>7.2%</b>
Total Labor Costs (%of total cost)	8.9%	11.4%	9.7%	8.3%	9.6%	9.0%	
<b>Total Herd Replacement</b>	<b>\$20.41</b>	<b>\$28.88</b>	<b>\$37.15</b>	<b>\$40.86</b>	<b>\$32.62</b>	<b>\$38.77</b>	<b>90.0%</b>
<b>Total Replacement Costs (\$/cwt.)</b>	<b>\$1.02</b>	<b>\$2.11</b>	<b>\$1.92</b>	<b>\$2.08</b>	<b>\$1.56</b>	<b>\$1.99</b>	<b>95.1%</b>
Total Replacement Costs (%of total cost)	6.2%	7.9%	10.7%	11.9%	9.4%	11.3%	
<b>Operating Costs</b>							
a. Utilities	\$5.05	\$8.15	\$5.27	\$4.49	\$4.15	\$4.84	-4.2%
b. Supplies	\$10.24	\$8.52	\$11.39	\$9.65	\$8.04	\$10.19	-0.5%
c. Veterinary & Medicine	\$7.74	\$3.35	\$8.57	\$7.70	\$7.59	\$7.93	2.4%
d. Outside Services	\$3.55	\$2.79	\$4.45	\$3.05	\$3.73	\$3.61	1.7%
e. Repairs & Maintenance	\$7.03	\$7.26	\$8.80	\$6.88	\$7.66	\$7.65	8.9%
f. Miscellaneous	\$1.34	\$1.52	\$1.30	\$1.25	\$0.92	\$1.26	-6.5%
g. Bedding & Manure Haul	\$1.08	\$2.59	\$1.30	\$0.70	\$1.25	\$1.00	-8.0%
h. Fuel & Oil	\$3.76	\$4.02	\$3.02	\$2.69	\$1.83	\$2.79	-25.8%
i. Interest Expense	\$1.11	\$0.40	\$0.35	\$1.00	\$0.69	\$0.73	-34.5%
j. R E Lease Expense	\$5.61	\$0.48	\$5.81	\$5.30	\$8.85	\$5.58	-0.5%
k. Depreciation	\$5.03	\$4.34	\$6.37	\$4.88	\$4.52	\$5.41	7.6%
l. Taxes & Insurance	\$2.38	\$2.05	\$2.32	\$2.76	\$2.10	\$2.54	6.8%
<b>Total Operating Costs</b>	<b>\$53.92</b>	<b>\$45.48</b>	<b>\$58.94</b>	<b>\$50.34</b>	<b>\$51.32</b>	<b>\$53.51</b>	<b>-0.76%</b>
<b>Total Operating Costs (\$/cwt.)</b>	<b>\$2.70</b>	<b>\$3.33</b>	<b>\$3.04</b>	<b>\$2.56</b>	<b>\$2.45</b>	<b>\$2.75</b>	<b>1.7%</b>
Total Operating Costs (%of total costs)	16.3%	12.5%	17.0%	14.7%	14.9%	15.5%	
<b>Milk Marketing Costs</b>							
a. Hauling	\$7.27	\$1.71	\$6.71	\$7.50	\$9.62	\$7.20	-1.0%
b. State Assessments	\$2.67	\$2.27	\$2.48	\$2.46	\$2.66	\$2.48	-7.4%
c. Federal Assessments & Misc. Ded.	\$1.01	\$0.62	\$0.98	\$1.00	\$1.05	\$0.99	-1.6%
<b>Total Milk Marketing Costs</b>	<b>\$10.95</b>	<b>\$4.59</b>	<b>\$10.17</b>	<b>\$10.96</b>	<b>\$13.33</b>	<b>\$10.66</b>	<b>-2.7%</b>
<b>Total Milk Marketing Costs (\$/cwt.)</b>	<b>\$0.55</b>	<b>\$0.34</b>	<b>\$0.52</b>	<b>\$0.56</b>	<b>\$0.64</b>	<b>\$0.54</b>	<b>-0.2%</b>
Total Milk Marketing Costs (% of total costs)	3.3%	1.3%	2.9%	3.2%	3.9%	3.1%	
<b>Total Cost (\$/Cow/Month)</b>	<b>\$330.22</b>	<b>\$364.20</b>	<b>\$346.54</b>	<b>\$341.96</b>	<b>\$345.49</b>	<b>\$344.33</b>	<b>4.3%</b>
<b>Total Cost (\$/cwt)</b>	<b>\$16.56</b>	<b>\$26.65</b>	<b>\$17.89</b>	<b>\$17.37</b>	<b>\$16.49</b>	<b>\$17.71</b>	<b>7.0%</b>
<b>Return on Investment and Management</b>							
a. Allowance: Return on Investment (\$/cwt.)	\$0.74	\$1.09	\$0.80	\$0.81	\$0.76	\$0.81	9.5%
b. Allowance: Return on Management (\$/cwt.)	\$0.92	\$0.63	\$0.60	\$0.60	\$0.61	\$0.60	-34.8%
<b>Total Costs and Allowances (\$/cwt)</b>	<b>\$18.22</b>	<b>\$28.37</b>	<b>\$19.29</b>	<b>\$18.78</b>	<b>\$17.86</b>	<b>\$19.12</b>	<b>5.0%</b>
<b>Milk Production Data</b>							
a. Milk Sold/Total Cow/Month/ (cwt.)	20.01	13.66	19.37	19.68	20.95	19.51	-2.5%
b. Lbs Milk Sold/milk cow/day	75.10	53.58	73.86	73.43	78.29	73.45	-2.2%
f. Income Over Feed Cost (\$/cwt)	\$12.30	\$10.99	\$5.16	\$4.06	\$5.45	\$4.69	-61.9%
<b>Related Data</b>							
l. Total Cows	1,376	291	1,262	1,989	1,649	1,410	2.5%
m. Average Total Investment per Cow	\$2,202	\$2,316	\$2,588	\$2,652	\$2,886	\$2,634	19.6%
<b>Milk Volume Percentages /1</b>	100.00%	2.08%	37.35%	54.98%	5.59%	100.00%	

1/ Weighted average computed based on First Quarter of 2015 milk volume percentages.