

# Statewide Cost Comparison Summary

## All costs Per Cow/Per Month

<b>Production Cost Comparison Fourth Quarter 2014</b>	4th Quarter 2013 Average /1	North Coast	North Valley	South Valley	Southern California	4th Quarter 2014 Average /1	Percent Change
2014	113	13	60	39	3	115	
<b>Feed Costs</b>							
a. Dry Roughage	\$46.66	\$92.80	\$47.03	\$49.12	\$68.45	\$50.28	7.8%
b. Wet Feed & Wet Roughage	\$45.71	\$27.77	\$52.04	\$48.16	\$36.48	\$48.59	6.3%
c. Concentrates	\$107.66	\$104.61	\$94.63	\$105.63	\$104.09	\$101.32	-5.9%
d. Minerals & Supplements	\$8.16	\$2.58	\$10.09	\$7.67	\$2.95	\$8.23	0.9%
e. Pasture	\$0.87	\$21.92	\$0.72	\$0.00	\$0.00	\$0.73	-16.0%
<b>Total Feed Costs</b>	<b>\$209.05</b>	<b>\$249.69</b>	<b>\$204.51</b>	<b>\$210.58</b>	<b>\$211.97</b>	<b>\$209.15</b>	<b>0.05%</b>
<b>Total Feed Costs (\$/cwt.)</b>	<b>\$11.25</b>	<b>\$18.46</b>	<b>\$10.84</b>	<b>\$11.29</b>	<b>\$10.71</b>	<b>\$11.23</b>	<b>-0.2%</b>
Total Feed Costs (% of total Cost)	64.8%	67.2%	59.2%	62.0%	61.9%	61.0%	
<b>Total Hired Labor</b>	<b>\$29.93</b>	<b>\$40.35</b>	<b>\$35.33</b>	<b>\$28.71</b>	<b>\$29.65</b>	<b>\$31.54</b>	<b>5.3%</b>
<b>Total Hired Labor Costs (\$/cwt.)</b>	<b>\$1.61</b>	<b>\$2.98</b>	<b>\$1.87</b>	<b>\$1.54</b>	<b>\$1.50</b>	<b>\$1.69</b>	<b>5.0%</b>
Total Labor Costs (%of total cost)	9.3%	10.9%	10.2%	8.4%	8.7%	9.2%	
<b>Total Herd Replacement</b>	<b>\$19.97</b>	<b>\$27.58</b>	<b>\$32.71</b>	<b>\$35.91</b>	<b>\$33.49</b>	<b>\$34.38</b>	<b>72.2%</b>
<b>Total Replacement Costs (\$/cwt.)</b>	<b>\$1.07</b>	<b>\$2.04</b>	<b>\$1.73</b>	<b>\$1.93</b>	<b>\$1.69</b>	<b>\$1.84</b>	<b>72.0%</b>
Total Replacement Costs (%of total cost)	6.2%	7.4%	9.5%	10.6%	9.8%	10.0%	
<b>Operating Costs</b>							
a. Utilities	\$5.53	\$9.16	\$6.07	\$5.61	\$4.63	\$5.81	5.0%
b. Supplies	\$10.13	\$9.36	\$11.38	\$9.69	\$7.76	\$10.22	0.9%
c. Veterinary & Medicine	\$7.44	\$4.85	\$8.74	\$8.38	\$6.75	\$8.36	12.3%
d. Outside Services	\$3.52	\$2.19	\$4.82	\$3.50	\$2.78	\$3.94	11.8%
e. Repairs & Maintenance	\$6.42	\$7.23	\$9.90	\$6.76	\$13.23	\$8.32	29.6%
f. Miscellaneous	\$2.05	\$1.65	\$2.35	\$2.18	\$0.77	\$2.16	5.2%
g. Bedding & Manure Haul	\$1.21	\$2.57	\$1.49	\$0.91	\$1.64	\$1.21	-0.5%
h. Fuel & Oil	\$3.76	\$4.60	\$3.72	\$3.12	\$2.02	\$3.32	-11.7%
i. Interest Expense	\$1.40	\$0.15	\$0.32	\$1.35	\$0.66	\$0.89	-36.3%
j. R E Lease Expense	\$5.32	\$1.46	\$5.28	\$5.26	\$7.99	\$5.34	0.2%
k. Depreciation	\$4.84	\$4.34	\$6.37	\$4.89	\$5.03	\$5.45	12.6%
l. Taxes & Insurance	\$2.22	\$1.89	\$2.26	\$2.24	\$1.98	\$2.23	0.5%
<b>Total Operating Costs</b>	<b>\$53.85</b>	<b>\$49.46</b>	<b>\$62.69</b>	<b>\$53.89</b>	<b>\$55.24</b>	<b>\$57.24</b>	<b>6.28%</b>
<b>Total Operating Costs (\$/cwt.)</b>	<b>\$2.90</b>	<b>\$3.66</b>	<b>\$3.32</b>	<b>\$2.89</b>	<b>\$2.79</b>	<b>\$3.07</b>	<b>5.9%</b>
Total Operating Costs (%of total costs)	16.7%	13.3%	18.2%	15.9%	16.1%	16.7%	
<b>Milk Marketing Costs</b>							
a. Hauling	\$6.56	\$1.77	\$6.69	\$7.45	\$8.71	\$7.11	8.3%
b. State Assessments	\$2.52	\$2.23	\$2.41	\$2.32	\$2.53	\$2.36	-6.1%
c. Federal Assessments & Misc. Ded.	\$0.94	\$0.61	\$0.95	\$0.94	\$0.99	\$0.94	0.1%
<b>Total Milk Marketing Costs</b>	<b>\$10.02</b>	<b>\$4.61</b>	<b>\$10.05</b>	<b>\$10.71</b>	<b>\$12.22</b>	<b>\$10.41</b>	<b>3.9%</b>
<b>Total Milk Marketing Costs (\$/cwt.)</b>	<b>\$0.54</b>	<b>\$0.34</b>	<b>\$0.53</b>	<b>\$0.57</b>	<b>\$0.62</b>	<b>\$0.56</b>	<b>3.5%</b>
Total Milk Marketing Costs (% of total costs)	3.1%	1.2%	2.9%	3.2%	3.6%	3.0%	
<b>Total Cost (\$/Cow/Month)</b>	<b>\$322.83</b>	<b>\$371.68</b>	<b>\$345.29</b>	<b>\$339.80</b>	<b>\$342.58</b>	<b>\$342.71</b>	<b>6.2%</b>
<b>Total Cost (\$/cwt)</b>	<b>\$17.37</b>	<b>\$27.47</b>	<b>\$18.30</b>	<b>\$18.22</b>	<b>\$17.31</b>	<b>\$18.39</b>	<b>5.9%</b>
<b>Return on Investment and Management</b>							
a. Allowance: Return on Investment (\$/cwt.)	\$0.83	\$1.05	\$0.81	\$0.82	\$0.85	\$0.79	-4.8%
b. Allowance: Return on Management (\$/cwt.)	\$0.81	\$0.86	\$0.82	\$0.81	\$0.83	\$0.91	12.3%
<b>Total Costs and Allowances (\$/cwt)</b>	<b>\$19.01</b>	<b>\$29.38</b>	<b>\$19.93</b>	<b>\$19.85</b>	<b>\$18.99</b>	<b>\$20.09</b>	<b>5.7%</b>
<b>Milk Production Data</b>							
a. Milk Sold/Total Cow/Month/ (cwt.)	18.64	13.53	18.87	18.65	19.79	18.69	0.3%
b. Lbs Milk Sold/milk cow/day	70.85	51.66	71.54	70.33	74.50	70.63	-0.3%
f. Income Over Feed Cost (\$/cwt)	\$9.21	\$10.16	\$10.55	\$8.92	\$10.37	\$9.65	4.7%
<b>Related Data</b>							
l. Total Cows	1,370	293	1,244	2,019	1,600	1,409	2.8%
m. Average Total Investment per Cow	\$2,130	\$2,270	\$2,509	\$2,419	\$2,945	\$2,479	16.4%
<b>Milk Volume Percentages /1</b>	100.00%	2.08%	38.23%	54.24%	5.45%	100.00%	