

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison Third Quarter 2014	3rd Quarter 2013 Average /1	North Coast	North Valley	South Valley	Southern California	3rd Quarter 2014 Average /1	Percent Change
2014	119	13	59	39	3	114	
Feed Costs							
a. Dry Roughage	\$45.64	\$70.31	\$45.41	\$47.25	\$71.68	\$48.38	6.0%
b. Wet Feed & Wet Roughage	\$44.05	\$21.78	\$53.27	\$44.03	\$39.01	\$46.85	6.4%
c. Concentrates	\$113.65	\$96.55	\$96.66	\$106.80	\$105.90	\$102.60	-9.7%
d. Minerals & Supplements	\$7.90	\$2.51	\$10.39	\$7.81	\$2.89	\$8.43	6.6%
e. Pasture	\$2.03	\$49.99	\$1.16	\$0.00	\$0.00	\$1.52	-24.9%
Total Feed Costs	\$213.26	\$241.14	\$206.89	\$205.89	\$219.48	\$207.78	-2.6%
Total Feed Costs (\$/cwt.)	\$11.61	\$17.52	\$10.83	\$11.11	\$10.82	\$11.12	-4.2%
Total Feed Costs (% of total Cost)	65.4%	68.1%	61.0%	62.6%	63.5%	62.2%	
Total Hired Labor	\$28.89	\$39.06	\$32.77	\$28.06	\$30.91	\$30.28	4.8%
Total Hired Labor Costs (\$/cwt.)	\$1.57	\$2.84	\$1.71	\$1.51	\$1.52	\$1.62	3.0%
Total Labor Costs (%of total cost)	8.8%	11.0%	9.7%	8.5%	8.9%	9.0%	
Total Herd Replacement	\$20.45	\$21.39	\$26.75	\$29.40	\$26.82	\$28.06	37.2%
Total Replacement Costs (\$/cwt.)	\$1.11	\$1.55	\$1.40	\$1.59	\$1.32	\$1.50	35.0%
Total Replacement Costs (%of total cost)	6.3%	6.0%	7.9%	8.9%	7.8%	8.4%	
Operating Costs							
a. Utilities	\$6.33	\$8.81	\$6.63	\$7.00	\$6.62	\$6.87	8.6%
b. Supplies	\$9.90	\$9.53	\$11.33	\$10.06	\$9.14	\$10.49	6.0%
c. Veterinary & Medicine	\$7.75	\$3.57	\$9.02	\$8.30	\$7.73	\$8.45	8.9%
d. Outside Services	\$3.63	\$1.86	\$5.07	\$3.53	\$2.86	\$4.05	11.7%
e. Repairs & Maintenance	\$6.51	\$6.94	\$9.15	\$6.91	\$8.55	\$7.87	20.8%
f. Miscellaneous	\$1.16	\$1.25	\$1.34	\$1.29	\$0.79	\$1.28	10.4%
g. Bedding & Manure Haul	\$0.94	\$1.67	\$1.15	\$0.67	\$1.73	\$0.94	-0.9%
h. Fuel & Oil	\$3.89	\$5.00	\$4.05	\$3.49	\$2.23	\$3.67	-5.7%
i. Interest Expense	\$1.25	\$0.38	\$0.38	\$1.23	\$0.81	\$0.86	-31.2%
j. R E Lease Expense	\$5.07	\$2.08	\$5.76	\$5.18	\$8.05	\$5.50	8.5%
k. Depreciation	\$5.09	\$4.23	\$6.17	\$4.79	\$5.13	\$5.33	4.9%
l. Taxes & Insurance	\$2.19	\$1.93	\$2.29	\$2.22	\$2.03	\$2.23	2.1%
Total Operating Costs	\$53.70	\$47.24	\$62.34	\$54.68	\$55.65	\$57.54	7.14%
Total Operating Costs (\$/cwt.)	\$2.92	\$3.43	\$3.26	\$2.95	\$2.74	\$3.07	5.2%
Total Operating Costs (%of total costs)	16.5%	13.3%	18.4%	16.6%	16.1%	17.2%	
Milk Marketing Costs							
a. Hauling	\$6.63	\$2.40	\$6.84	\$7.49	\$9.10	\$7.21	8.8%
b. State Assessments	\$2.48	\$2.35	\$2.54	\$2.42	\$2.70	\$2.48	0.0%
c. Federal Assessments & Misc. Ded.	\$0.93	\$0.63	\$0.97	\$0.94	\$1.01	\$0.95	1.3%
Total Milk Marketing Costs	\$10.05	\$5.38	\$10.34	\$10.85	\$12.82	\$10.64	5.9%
Total Milk Marketing Costs (\$/cwt.)	\$0.55	\$0.39	\$0.54	\$0.59	\$0.63	\$0.57	3.9%
Total Milk Marketing Costs (% of total costs)	3.1%	1.5%	3.1%	3.3%	3.7%	3.2%	
Total Cost (\$/Cow/Month)	\$326.35	\$354.21	\$339.10	\$328.88	\$345.69	\$334.30	2.4%
Total Cost (\$/cwt)	\$17.76	\$25.74	\$17.75	\$17.75	\$17.03	\$17.88	0.7%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$0.86	\$1.00	\$0.77	\$0.79	\$0.81	\$0.79	-8.1%
b. Allowance: Return on Management (\$/cwt.)	\$0.73	\$0.95	\$0.91	\$0.90	\$0.91	\$0.91	24.7%
Total Costs and Allowances (\$/cwt)	\$19.35	\$27.69	\$19.43	\$19.44	\$18.75	\$19.58	1.2%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	18.41	13.76	19.11	18.53	20.29	18.75	1.8%
b. Lbs Milk Sold/milk cow/day	69.76	52.27	72.17	70.10	76.56	70.87	1.6%
f. Income Over Feed Cost (\$/cwt)	\$6.83	\$10.27	\$12.47	\$11.07	\$11.86	\$11.64	70.4%
Related Data							
l. Total Cows	1,354	294	1,267	2,011	1,587	1,419	4.8%
m. Average Total Investment per Cow	\$2,198	\$2,198	\$2,388	\$2,273	\$2,852	\$2,347	6.8%
Milk Volume Percentages /1	100.00%	2.15%	38.70%	53.66%	5.49%	100.00%	