

Statewide Cost Comparison Annual Summary, 2014

All costs: per cow per month, unless noted 2014	2013 Average	North Coast	North Valley	South Valley	Southern California	2014 Average	Percent change
Number of Herds	114	12	58	38	3	111	
Feed Costs							
a. Dry Roughage	\$48.16	\$75.42	\$45.68	\$48.44	\$66.43	\$48.96	1.6%
b. Wet Feed & Wet Roughage	\$46.06	\$21.67	\$52.69	\$45.54	\$44.42	\$47.70	3.6%
c. Concentrates	\$115.16	\$101.93	\$100.94	\$112.60	\$111.39	\$107.89	-6.3%
d. Minerals & Supplements	\$8.05	\$2.28	\$10.29	\$7.67	\$2.98	\$8.29	3.0%
e. Pasture	\$1.55	\$37.55	\$1.13	\$0.00	\$0.00	\$1.20	-22.6%
Total Feed Costs	\$218.99	\$238.84	\$210.74	\$214.25	\$225.22	\$214.04	-2.3%
Total Feed Costs (\$/cwt.)	\$11.46	\$17.07	\$10.79	\$11.12	\$10.59	\$11.05	-3.6%
Total Feed Costs (% of total Cost)	66.0%	68.6%	61.9%	64.2%	64.2%	63.4%	
Total Hired Labor	\$28.96	\$37.28	\$33.27	\$27.69	\$30.62	\$30.17	4.2%
Total Hired Labor Costs (\$/cwt.)	\$1.52	\$2.67	\$1.70	\$1.44	\$1.44	\$1.56	2.7%
Total Labor Costs (%of total cost)	8.7%	10.7%	9.8%	8.3%	8.7%	8.9%	
Total Herd Replacement /2	\$20.73	\$18.78	\$25.07	\$28.11	\$25.22	\$26.60	28.4%
Total Replacement Costs (\$/cwt.)	\$1.08	\$1.34	\$1.28	\$1.46	\$1.19	\$1.37	26.6%
Total Replacement Costs (%of total cost)	6.2%	5.4%	7.4%	8.4%	7.2%	7.9%	
Operating Costs							
a. Utilities	\$5.49	\$8.45	\$5.99	\$5.60	\$5.30	\$5.79	5.4%
b. Supplies	\$9.93	\$10.25	\$11.52	\$9.56	\$8.89	\$10.28	3.5%
c. Veterinary & Medicine	\$7.37	\$3.76	\$8.42	\$8.28	\$7.74	\$8.21	11.4%
d. Outside Services	\$3.50	\$2.15	\$4.61	\$3.32	\$3.19	\$3.78	8.0%
e. Repairs & Maintenance	\$6.33	\$6.15	\$8.81	\$6.32	\$10.34	\$7.49	18.3%
f. Miscellaneous	\$1.41	\$1.42	\$1.68	\$1.53	\$0.74	\$1.54	8.9%
g. Bedding & Manure Haul	\$0.98	\$2.16	\$1.28	\$0.77	\$1.78	\$1.05	7.2%
h. Fuel & Oil	\$3.86	\$5.07	\$3.96	\$3.47	\$2.18	\$3.62	-6.2%
i. Interest Expense	\$1.33	\$0.34	\$0.41	\$1.19	\$0.64	\$0.85	-36.3%
j. R E Lease Expense	\$5.43	\$1.80	\$5.58	\$5.49	\$8.03	\$5.59	2.9%
k. Depreciation	\$4.97	\$4.40	\$6.19	\$4.57	\$5.09	\$5.21	5.0%
l. Taxes & Insurance	\$2.27	\$1.96	\$2.34	\$2.31	\$2.13	\$2.31	1.7%
Total Operating Costs	\$52.87	\$47.90	\$60.78	\$52.42	\$56.05	\$55.71	5.4%
Total Operating Costs (\$/cwt.)	\$2.77	\$3.42	\$3.11	\$2.72	\$2.63	\$2.88	3.9%
Total Operating Costs (%of total costs)	15.9%	13.8%	17.9%	15.7%	16.0%	16.5%	
Milk Marketing Costs							
a. Hauling	\$6.88	\$2.43	\$6.88	\$7.73	\$9.64	\$7.41	7.7%
b. State Assessments	\$2.57	\$2.37	\$2.59	\$2.50	\$2.82	\$2.55	-0.7%
c. Federal Assessments & Misc. Ded.	\$0.97	\$0.63	\$0.99	\$0.98	\$1.06	\$0.98	0.6%
Total Milk Marketing Costs	\$10.42	\$5.44	\$10.45	\$11.21	\$13.52	\$10.93	5.0%
Total Milk Marketing Costs (\$/cwt.)	\$0.55	\$0.39	\$0.53	\$0.58	\$0.64	\$0.56	3.5%
Total Milk Marketing Costs (% of total costs)	3.1%	1.6%	3.1%	3.4%	3.9%	3.2%	
Total Cost (\$/Cow/Month)	\$331.95	\$348.24	\$340.31	\$333.68	\$350.64	\$337.45	1.7%
Total Cost (\$/cwt)	\$17.37	\$24.90	\$17.42	\$17.32	\$16.48	\$17.42	0.2%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$0.79	\$1.01	\$0.75	\$0.77	\$0.76	\$0.77	-2.5%
b. Allowance: Return on Management (\$/cwt.)	\$0.74	\$0.92	\$0.89	\$0.88	\$0.89	\$0.89	20.3%
Total Costs and Allowances (\$/cwt)	\$18.90	\$26.83	\$19.06	\$18.97	\$18.13	\$19.08	0.9%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	19.11	13.99	19.54	19.27	21.27	19.38	1.4%
b. Lbs Milk Sold/milk cow/day	72.18	53.40	73.90	72.33	79.21	72.92	1.0%
f. Income Over Feed Cost (\$/cwt.)	\$7.38	\$10.75	\$12.21	\$10.63	\$11.66	\$11.32	53.4%
g. Fat Test %	3.83%	3.84%	3.91%	3.76%	3.44%	3.80%	
h. SNF Test %	8.95%	8.82%	8.99%	8.95%	8.84%	8.96%	
Related Data							
i. Milk Cow Feed Costs (\$/Cow/Day)	\$7.81	\$8.50	\$7.51	\$7.61	\$7.86	\$7.60	-2.7%
j. Milk Cow Feed Costs (\$/cwt.)	\$10.85	\$15.92	\$10.16	\$10.51	\$9.92	\$10.46	-3.6%
l. Total Cows	1,360	269	1,271	1,978	1,591	1,414	3.9%
Milk Volume Percentages /1	100.00%	2.05%	37.98%	54.34%	5.63%	100.00%	

1/ Weighted average computed based on 2014 milk volume percentages.