

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison Fourth Quarter 2013	4th Quarter 2012 Average /1	North Coast	North Valley	South Valley	Southern California	4th Quarter 2013 Average /1	Percent Change
2013	126	12	59	38	4	113	
Feed Costs							
a. Dry Roughage	\$49.45	\$70.29	\$43.22	\$48.07	\$46.89	\$46.66	-5.6%
b. Wet Feed & Wet Roughage	\$46.12	\$22.29	\$50.97	\$43.37	\$42.33	\$45.71	-0.9%
c. Concentrates	\$116.37	\$97.11	\$100.59	\$112.35	\$112.40	\$107.66	-7.5%
d. Minerals & Supplements	\$8.83	\$1.44	\$10.04	\$7.58	\$3.89	\$8.16	-7.6%
e. Pasture	\$0.70	\$26.81	\$0.85	\$0.00	\$0.00	\$0.87	23.7%
Total Feed Costs	\$221.47	\$217.94	\$205.67	\$211.37	\$205.51	\$209.05	-5.6%
Total Feed Costs (\$/cwt.)	\$12.24	\$16.71	\$10.98	\$11.26	\$11.04	\$11.25	-8.1%
Total Feed Costs (% of total Cost)	66.0%	67.5%	62.3%	66.0%	67.9%	64.8%	
Total Hired Labor	\$28.86	\$37.14	\$34.38	\$27.09	\$25.74	\$29.93	3.7%
Total Hired Labor Costs (\$/cwt.)	\$1.60	\$2.85	\$1.83	\$1.44	\$1.38	\$1.61	1.1%
Total Labor Costs (%of total cost)	8.6%	11.5%	10.4%	8.5%	8.5%	9.3%	
Total Herd Replacement	\$22.67	\$12.15	\$20.22	\$20.66	\$14.50	\$19.97	-11.9%
Total Replacement Costs (\$/cwt.)	\$1.25	\$0.93	\$1.08	\$1.10	\$0.78	\$1.07	-14.4%
Total Replacement Costs (%of total cost)	6.7%	3.8%	6.1%	6.5%	4.8%	6.2%	
Operating Costs							
a. Utilities	\$5.42	\$8.86	\$5.86	\$5.05	\$6.90	\$5.53	2.1%
b. Supplies	\$10.09	\$11.96	\$11.46	\$9.48	\$7.13	\$10.13	0.4%
c. Veterinary & Medicine	\$7.35	\$3.63	\$7.99	\$7.39	\$5.72	\$7.44	1.2%
d. Outside Services	\$3.74	\$1.40	\$4.36	\$3.05	\$3.41	\$3.52	-5.9%
e. Repairs & Maintenance	\$6.10	\$6.42	\$8.12	\$5.17	\$7.38	\$6.42	5.2%
f. Miscellaneous	\$1.68	\$2.00	\$2.06	\$2.11	\$1.49	\$2.05	22.5%
g. Bedding & Manure Haul	\$1.11	\$2.22	\$1.50	\$0.81	\$2.84	\$1.21	9.2%
h. Fuel & Oil	\$3.92	\$5.41	\$4.09	\$3.67	\$1.85	\$3.76	-4.1%
i. Interest Expense	\$1.33	\$0.23	\$0.84	\$1.84	\$1.29	\$1.40	5.4%
j. R E Lease Expense	\$4.84	\$1.22	\$5.28	\$5.49	\$5.48	\$5.32	9.9%
k. Depreciation	\$5.30	\$5.21	\$6.05	\$4.41	\$0.98	\$4.84	-8.6%
l. Taxes & Insurance	\$2.08	\$1.57	\$2.25	\$2.25	\$1.86	\$2.22	6.4%
Total Operating Costs	\$52.97	\$50.13	\$59.86	\$50.71	\$46.33	\$53.85	1.67%
Total Operating Costs (\$/cwt.)	\$2.92	\$3.84	\$3.19	\$2.70	\$2.49	\$2.90	-1.0%
Total Operating Costs (%of total costs)	15.8%	15.5%	18.1%	15.8%	15.3%	16.7%	
Milk Marketing Costs							
a. Hauling	\$6.48	\$2.49	\$6.36	\$6.79	\$7.26	\$6.56	1.3%
b. State Assessments	\$2.45	\$2.26	\$2.55	\$2.49	\$2.60	\$2.52	2.7%
c. Federal Assessments & Misc. Ded.	\$0.92	\$0.59	\$0.94	\$0.95	\$0.93	\$0.94	2.6%
Total Milk Marketing Costs	\$9.84	\$5.34	\$9.85	\$10.23	\$10.79	\$10.02	1.8%
Total Milk Marketing Costs (\$/cwt.)	\$0.54	\$0.41	\$0.53	\$0.54	\$0.58	\$0.54	-0.9%
Total Milk Marketing Costs (% of total costs)	2.9%	1.7%	3.0%	3.2%	3.6%	3.1%	
Total Cost (\$/Cow/Month)	\$335.82	\$322.69	\$329.98	\$320.06	\$302.87	\$322.83	-3.9%
Total Cost (\$/cwt)	\$18.55	\$24.74	\$17.61	\$17.04	\$16.27	\$17.37	-6.4%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$0.75	\$1.10	\$0.81	\$0.84	\$0.62	\$0.83	10.7%
b. Allowance: Return on Management (\$/cwt.)	\$0.78	\$0.84	\$0.81	\$0.80	\$0.81	\$0.81	3.8%
Total Costs and Allowances (\$/cwt)	\$20.08	\$26.68	\$19.23	\$18.68	\$17.70	\$19.01	-5.3%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	18.14	13.04	18.74	18.78	18.62	18.64	2.8%
b. Lbs Milk Sold/milk cow/day	69.37	49.46	71.40	71.26	70.95	70.85	2.1%
f. Income Over Feed Cost (\$/cwt)	\$7.59	\$10.70	\$9.96	\$8.64	\$9.34	\$9.21	21.4%
Related Data							
l. Total Cows	1,338	279	1,239	1,932	1,181	1,370	2.4%
m. Average Total Investment per Cow	\$2,321	\$2,176	\$2,264	\$2,099	\$1,534	\$2,130	-8.2%
Milk Volume Percentages /1	100.00%	2.06%	37.25%	54.99%	5.70%	100.00%	