



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Classes 4a and 4b Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released September 1, 2016**

CLASS 4a: August 2016	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.3832	\$0.6496	\$13.99

CLASS 4b: August 2016	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.3832	\$0.9191	\$16.34

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th - August 25th)	\$2.1980
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th - August 25th)	\$1.7839
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (July 26th - August 25th)	\$0.8259
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (July 26th - August 25th)	\$0.2888

October 2016 Class 1 prices will be announced no later than 4:00 p.m. on September 9, 2016.
 October and November 2016 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 3, 2016.
 September 2016 Class 4a and 4b prices will be announced no later than 4:00 p.m. on October 3, 2016.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
 If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided
 in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk
 reflects the audit verification process and this price can differ from the reported weekly prices.
 Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

