



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released March 10, 2015**

CLASS 1: For April 2015	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.9189	\$0.9163	\$0.0256	\$16.94
Southern California	\$1.9189	\$0.9163	\$0.0287	\$17.21
Statewide Average Cwt. Price:				
Based Upon Production				\$16.95
Based Upon Utilization				\$17.09
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (February 26th to March 10th)				\$1.7306
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (February 26th to March 10th)				\$1.5533
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending February 27th and March 6th)				\$1.0202
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending February 27th and March 6th)				\$0.4475
COMMODITY REFERENCE PRICE FOR APRIL CLASS 1 PRICING:				\$17.4081

The May 2015 Class 1 prices will be announced no later than 4:00 p.m. on April 10, 2015.
The April and May 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2015.
The March 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on April 1, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

