



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released June 8, 2018**

CLASS 1: For July 2018	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.7102	\$0.6680	\$0.0178	\$16.86
Southern California	\$2.7102	\$0.6680	\$0.0209	\$17.13
Statewide Average Cwt. Price:				
Based Upon Production				\$16.88
Based Upon Utilization				\$17.00
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th to June 10th)				\$2.3900
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th to June 10th)				\$1.6017
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending May 25th and June 1st)				\$0.7700
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending June 1st and June 8th)				\$0.3225
COMMODITY REFERENCE PRICE FOR JULY CLASS 1 PRICING:				\$17.3355

The August 2018 Class 1 prices will be announced no later than 4:00 p.m. on July 10, 2018.
The August and September 2018 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2018.
The June 2018 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 2, 2018.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

