



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released May 10, 2017**

CLASS 1: For June 2017	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.3774	\$0.7811	\$0.0213	\$16.99
Southern California	\$2.3774	\$0.7811	\$0.0244	\$17.26
Statewide Average Cwt. Price:				
Based Upon Production				\$17.00
Based Upon Utilization				\$17.13
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th to May 10th)				\$2.1127
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th to May 10th)				\$1.5323
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending April 28th and May 5th)				\$0.8439
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending April 28th and May 5th)				\$0.4750
COMMODITY REFERENCE PRICE FOR JUNE CLASS 1 PRICING:				\$17.4650

The July 2017 Class 1 prices will be announced no later than 4:00 p.m. on June 9, 2017.

The June and July 2017 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 1, 2017.

The May 2017 Class 4a and 4b prices will be announced no later than 4:00 p.m. on June 1, 2017.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF). If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

