



**Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released July 8, 2016**

CLASS 1:				EQUIVALENT
For August 2016	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$2.6232	\$0.6515	\$0.0173	\$16.37
Southern California	\$2.6232	\$0.6515	\$0.0204	\$16.64
Statewide Average Cwt. Price:				
	Based Upon Production			\$16.38
	Based Upon Utilization			\$16.52
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th to July 10th)				\$2.3175
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th to July 10th)				\$1.5911
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending June 24th and July 1st)				\$0.7790
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending July 1st and July 8th)				\$0.2588
COMMODITY REFERENCE PRICE FOR AUGUST CLASS 1 PRICING:				\$16.8425

The September 2016 Class 1 prices will be announced no later than 4:00 p.m. on August 10, 2016.
The August and September 2016 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2016.
The July 2016 Class 4a and 4b prices will be announced no later than 4:00 p.m. on August 1, 2016.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhouse, Chief
Dairy Marketing Branch

