ORDER REVISING MILK PRODUCERS SECURITY TRUST FUND ADMINISTRATION ASSESSMENT TO BE PAID UNDER CHAPTER 2.5, PART 3, DIVISION 21 OF THE CALIFORNIA FOOD AND AGRICULTURAL CODE

WHEREAS, Division 21, Part 3, Chapter 2.5, Section 62506 of the Food and Agricultural Code (FAC) of the State of California created the Milk Producers Security Trust Fund (MPSTF) in California; and,

WHEREAS, Section 62660 of the FAC provides for an administration assessment to cover the cost of administering the MPSTF; and

WHEREAS, the Department desires to set the assessment rate for the program at a level that will reduce the current reserve level; and

WHEREAS, the MPSTF Board (the Board) met on March 26, 2024, and based on the proposed 2023/2024 budget, recommended that the current assessment rate of \$0.0033 per hundredweight of all milk be suspended for 1-year effective May 1, 2023; and

WHEREAS, the assessment rates recommended by the Board will tend to generate revenue levels that are consistent with the Department's goals;

NOW THEREFORE, it is hereby ordered that pursuant to and by virtue of the authority vested in me by Chapter 2.5, Part 3, Division 21 of the Food and Agriculture Code, the MPSTF administration assessment rate be temporarily suspended effective May 1, 2024, through May 1, 2025.

By: Kathy Dix	
7 70	March 27, 2024
Kathy Diaz-Cretu, Director Marketing Services Division	Date

. /