



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE

Karen Ross, Secretary

March 27, 2024

**Milk Producer Security Trust Fund
MILK PRODUCER SECURITY TRUST FUND
ADMINISTRATION ASSESSMENT SUSPENSION
EFFECTIVE May 1, 2024**

TO ALL INTERESTED PARTIES:

The California Food and Agricultural Code (FAC) section 62506 created the Milk Producers Security Trust Fund (MPSTF) in California; section 62660 of the FAC provides for an administration assessment to cover the cost of administering the MPSTF. Since January 1, 2020, the rate has been set at \$0.0033 per hundredweight on all milk. That rate has generated more reserves than needed to administer the MPSTF; accordingly, at its meeting on March 26, 2024, the MPSTF Board (Board), as an advisory body to the California Department of Food and Agriculture (CDFA), voted to recommend to the CDFA that the administration assessment be suspended for one-year, effective May 1, 2024.

The CDFA has accepted the Board's recommendation. During the Board meeting, the CDFA and the Board agreed to monitor the administration fund and reevaluate the administration assessment in one year (March 2025).

On the reverse side is the Order suspending the administration assessment on all milk produced beginning May 1, 2024.

Sincerely,

Kathy Diaz-Cretu, Director
Marketing Services Division

