

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: November 9, 2012

CLASS 1: For December 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.1070	\$1.3950	\$0.0406	\$23.08
Southern California	\$2.1070	\$1.3950	\$0.0437	\$23.35
Statewide Average CWT Price:				
Based Upon Production				\$23.10
Based Upon Utilization				\$23.23

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th to November 10th)	\$1.8873
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (October 26th to November 10th)	\$2.0718
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending October 26th and November 2nd)	\$1.4643
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending November 2nd and November 9th)	\$0.6225

COMMODITY REFERENCE PRICE FOR DECEMBER CLASS 1 PRICING: \$23.5467

The January 2013 Class 1 prices will be announced no later than 4:00 p.m. on December 10, 2012.
 The December 2012 and January 2013 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 3, 2012.
 The November 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 3, 2012.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: November 1, 2012

CLASS 4a:			EQUIVALENT
October 2012	LB. FAT	LB. SNF	PER CWT.
Statewide	\$2.0453	\$1.2421	\$17.96

CLASS 4b:			EQUIVALENT
October 2012	LB. FAT	LB. SNF	PER CWT.
Statewide	\$2.0453	\$1.4101	\$19.43

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th - October 25th)	\$1.9164
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th - October 25th)	\$2.0692
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (September 26th - October 25th)	\$1.4184
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (September 26th - October 25th)	\$0.6091

December 2012 Class 1 prices will be announced no later than 4:00 p.m. on November 9, 2012.
 December 2012 and January 2013 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 3, 2012.
 November 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 3, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: October 10, 2012

CLASS 1: For November 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.1644	\$1.3856	\$0.0403	\$23.17
Southern California	\$2.1644	\$1.3856	\$0.0434	\$23.44
Statewide Average CWT Price:				
Based Upon Production				\$23.19
Based Upon Utilization				\$23.32

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th to October 10th)	\$1.9352
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th to October 10th)	\$2.0911
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending September 28th and October 5th)	\$1.3843
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending September 28th and October 5th)	\$0.6038
COMMODITY REFERENCE PRICE FOR NOVEMBER CLASS 1 PRICING:	\$23.6403

The December 2012 Class 1 prices will be announced no later than 4:00 p.m. on November 9, 2012.
The December 2012 and January 2013 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 3, 2012.
The October 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 1, 2012.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: October 1, 2012

CLASS 2: For October and November 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.9020	\$1.1240	\$16.44
Southern California	\$1.9020	\$1.1507	\$16.67

CLASS 3: For October and November 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.9020	\$1.1183	\$16.39

CLASS 4a: September 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.9763	\$1.1150	\$16.62

CLASS 4b: September 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.9763	\$1.2169	\$17.50

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (August 26th - September 25th)	\$1.8589
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (August 26th - September 25th)	\$1.8850
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (August 26th - September 25th)	\$1.2913
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (August 26th - September 25th)	\$0.5897

November 2012 Class 1 prices will be announced no later than 4:00 p.m. on October 10, 2012.

December 2012 and January 2013 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 3, 2012.

October 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 1, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: September 10, 2012

CLASS 1: For October 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.0578	\$1.1898	\$0.0341	\$20.55
Southern California	\$2.0578	\$1.1898	\$0.0372	\$20.82
Statewide Average CWT Price:				
Based Upon Production				\$20.57
Based Upon Utilization				\$20.70

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (August 26th to September 10th)	\$1.8463
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (August 26th to September 10th)	\$1.8393
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending August 24th and August 31st)	\$1.2609
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending August 31st and September 7th)	\$0.5825

COMMODITY REFERENCE PRICE FOR OCTOBER CLASS 1 PRICING: \$21.0251

The November 2012 Class 1 prices will be announced no later than 4:00 p.m. on October 10, 2012.
 The October and November 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 1, 2012.
 The September 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on October 1, 2012.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: September 4, 2012

CLASS 4a:			EQUIVALENT
August 2012	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.8276	\$1.0350	\$15.40

CLASS 4b:			EQUIVALENT
August 2012	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.8276	\$1.1694	\$16.57

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th - August 25th)	\$1.7350
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th - August 25th)	\$1.7992
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (July 26th - August 25th)	\$1.2113
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (July 26th - August 25th)	\$0.5355

October 2012 Class 1 prices will be announced no later than 4:00 p.m. on September 10, 2012.
 October and November 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 1, 2012.
 September 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on October 1, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: August 10, 2012

CLASS 1:				EQUIVALENT
For September 2012	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.8704	\$1.1413	\$0.0326	\$19.34
Southern California	\$1.8704	\$1.1413	\$0.0357	\$19.61
Statewide Average CWT Price:				
Based Upon Production				\$19.36
Based Upon Utilization				\$19.49

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th to August 10th)	\$1.6902
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th to August 10th)	\$1.7529
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending July 27th and August 3rd)	\$1.1754
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending August 3rd and August 10th)	\$0.5269

COMMODITY REFERENCE PRICE FOR SEPTEMBER CLASS 1 PRICING: \$19.8138

The October 2012 Class 1 prices will be announced no later than 4:00 p.m. on September 10, 2012.
 The October and November 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 1, 2012.
 The August 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on September 4, 2012.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: August 1, 2012

CLASS 2: For August and September 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.5538	\$0.9563	\$13.76
Southern California	\$1.5538	\$0.9830	\$13.99

CLASS 3: For August and September 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.5538	\$0.9506	\$13.71

CLASS 4a: July 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.6141	\$0.9018	\$13.50

CLASS 4b: July 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.6141	\$1.0956	\$15.18

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th - July 25th)	\$1.5571
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th - July 25th)	\$1.6746
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (June 26th - July 25th)	\$1.0781
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (June 26th - July 25th)	\$0.4931

September 2012 Class 1 prices will be announced no later than 4:00 p.m. on August 10, 2012.
 October and November 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 1, 2012.
 August 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on September 4, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: July 10, 2012

CLASS 1: For August 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.6762	\$1.0847	\$0.0308	\$18.01
Southern California	\$1.6762	\$1.0847	\$0.0339	\$18.28
Statewide Average CWT Price:				
Based Upon Production				\$18.03
Based Upon Utilization				\$18.16

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th to July 10th)	\$1.5283
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th to July 10th)	\$1.6445
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending June 29th and July 6th)	\$1.0456
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending June 29th and July 6th)	\$0.4888

COMMODITY REFERENCE PRICE FOR AUGUST CLASS 1 PRICING: \$18.4868

The September 2012 Class 1 prices will be announced no later than 4:00 p.m. on August 10, 2012.
The August and September 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2012.
The July 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on August 1, 2012.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: July 2, 2012

CLASS 4a:			EQUIVALENT
June 2012	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4934	\$0.9128	\$13.17

CLASS 4b:			EQUIVALENT
June 2012	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4934	\$1.0826	\$14.65

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th - June 25th)	\$1.4565
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th - June 25th)	\$1.6221
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (May 26th - June 25th)	\$1.0891
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (May 26th - June 25th)	\$0.4834

August 2012 Class 1 prices will be announced no later than 4:00 p.m. on July 10, 2012.

August and September 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2012.

July 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on August 1, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: June 8, 2012

CLASS 1: For July 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.5269	\$1.0944	\$0.0311	\$17.60
Southern California	\$1.5269	\$1.0944	\$0.0342	\$17.87
Statewide Average CWT Price:				
Based Upon Production				\$17.62
Based Upon Utilization				\$17.75

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th to June 10th)	\$1.4039
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th to June 10th)	\$1.6089
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending May 25th and June 1st)	\$1.1187
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending June 1st and June 8th)	\$0.4838

COMMODITY REFERENCE PRICE FOR JULY CLASS 1 PRICING: \$18.0753

The August 2012 Class 1 prices will be announced no later than 4:00 p.m. on July 10, 2012.
 The August and September 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2012.
 The June 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 2, 2012.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: June 1, 2012

CLASS 2: For June and July 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.4184	\$1.0969	\$14.51
Southern California	\$1.4184	\$1.1236	\$14.74

CLASS 3: For June and July 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.4184	\$1.0912	\$14.46

CLASS 4a: May 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.3628	\$0.9972	\$13.45

CLASS 4b: May 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.3628	\$1.0100	\$13.56

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th - May 25th)	\$1.3477
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th - May 25th)	\$1.5147
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (April 26th - May 25th)	\$1.1735
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (April 26th - May 25th)	\$0.4950

July 2012 Class 1 prices will be announced no later than 4:00 p.m. on June 8, 2012.
 August and September 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2012.
 June 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 2, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: May 10, 2012

CLASS 1: For June 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.4395	\$1.0520	\$0.0298	\$16.81
Southern California	\$1.4395	\$1.0520	\$0.0329	\$17.08
Statewide Average CWT Price:				
Based Upon Production				\$16.83
Based Upon Utilization				\$16.96

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th to May 10th)	\$1.3311
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th to May 10th)	\$1.5227
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending April 27th and May 4th)	\$1.2416
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending April 27th and May 4th)	\$0.4963

COMMODITY REFERENCE PRICE FOR JUNE CLASS 1 PRICING: \$17.2834

The July 2012 Class 1 prices will be announced no later than 4:00 p.m. on June 8, 2012.
The June and July 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 1, 2012.
The May 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on June 1, 2012.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: May 1, 2012

CLASS 4a:			EQUIVALENT PER CWT.
April 2012	LB. FAT	LB. SNF	
Statewide	\$1.4740	\$1.0986	\$14.72

CLASS 4b:			EQUIVALENT PER CWT.
April 2012	LB. FAT	LB. SNF	
Statewide	\$1.4740	\$0.9509	\$13.43

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (March 26th - April 25th)	\$1.4403
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (March 26th - April 25th)	\$1.4969
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (March 26th - April 25th)	\$1.2749
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (March 26th - April 25th)	\$0.5153

June 2012 Class 1 prices will be announced no later than 4:00 p.m. on May 10, 2012.

June and July 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 1, 2012.

May 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on June 1, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: April 10, 2012

CLASS 1: For May 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.6010	\$1.0143	\$0.0286	\$16.94
Southern California	\$1.6010	\$1.0143	\$0.0317	\$17.21
Statewide Average CWT Price:				
Based Upon Production				\$16.96
Based Upon Utilization				\$17.09

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (March 26th to April 10th)	\$1.4657
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (March 26th to April 10th)	\$1.4895
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending March 30th and April 6th)	\$1.3075
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending March 30th and April 6th)	\$0.5213

COMMODITY REFERENCE PRICE FOR MAY CLASS 1 PRICING: \$17.4174

The June 2012 Class 1 prices will be announced no later than 4:00 p.m. on May 10, 2012.
 The June and July 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 1, 2012.
 The April 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on May 1, 2012.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: April 2, 2012

CLASS 2: For April and May 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.5003	\$1.2176	\$15.84
Southern California	\$1.5003	\$1.2443	\$16.08

CLASS 3: For April and May 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.5003	\$1.2119	\$15.79

CLASS 4a: March 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.5137	\$1.1530	\$15.33

CLASS 4b: March 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.5137	\$0.9619	\$13.67

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (February 26th - March 25th)	\$1.4734
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (February 26th - March 25th)	\$1.5200
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (February 26th - March 25th)	\$1.3293
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (February 26th - March 25th)	\$0.5431

May 2012 Class 1 prices will be announced no later than 4:00 p.m. on April 10, 2012.
 June and July 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 1, 2012.
 April 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on May 1, 2012.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: March 1, 2012

CLASS 4a:			EQUIVALENT
February 2012	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4869	\$1.1841	\$15.51

CLASS 4b:			EQUIVALENT
February 2012	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4869	\$0.9438	\$13.42

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (January 26th - February 25th)	\$1.4511
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (January 26th - February 25th)	\$1.4854
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (January 26th - February 25th)	\$1.3604
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (January 26th - February 25th)	\$0.6693

April 2012 Class 1 prices will be announced no later than 4:00 p.m. on March 9, 2012.
 April and May 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 2, 2012.
 March 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on April 2, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: March 9, 2012

CLASS 1: For April 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.5646	\$1.0490	\$0.0297	\$17.21
Southern California	\$1.5646	\$1.0490	\$0.0328	\$17.48
Statewide Average CWT Price:				
Based Upon Production				\$17.23
Based Upon Utilization				\$17.36

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (February 26th to March 10th)	\$1.4353
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (February 26th to March 10th)	\$1.4778
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending February 24th and March 2nd)	\$1.3537
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending March 2nd and March 9th)	\$0.5425

COMMODITY REFERENCE PRICE FOR APRIL CLASS 1 PRICING: \$17.6877

The May 2012 Class 1 prices will be announced no later than 4:00 p.m. on April 10, 2012.
 The April and May 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 2, 2012.
 The March 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on April 2, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: February 10, 2012

CLASS 1: For March 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.6230	\$1.0654	\$0.0302	\$17.60
Southern California	\$1.6230	\$1.0654	\$0.0333	\$17.87
Statewide Average CWT Price:				
Based Upon Production				\$17.62
Based Upon Utilization				\$17.76

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (January 26th to February 10th)	\$1.4840
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (January 26th to February 10th)	\$1.4902
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending January 27th and February 3th)	\$1.3690
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending February 3rd and February 10th)	\$0.6813
COMMODITY REFERENCE PRICE FOR MARCH CLASS 1 PRICING:	\$18.0792

The April 2012 Class 1 prices will be announced no later than 4:00 p.m. on March 9, 2012.
The April and May 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 2, 2012.
The February 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 1, 2012.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: February 1, 2012

CLASS 2: For February and March 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.6772	\$1.2576	\$16.81
Southern California	\$1.6772	\$1.2843	\$17.04

CLASS 3: For February and March 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.6772	\$1.2519	\$16.76

CLASS 4a: January 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.6613	\$1.1913	\$16.18

CLASS 4b: January 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.6613	\$0.9673	\$14.23

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th - January 25th)	\$1.5964
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th - January 25th)	\$1.5654
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (December 26th - January 25th)	\$1.3676
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (December 26th - January 25th)	\$0.6959

March 2012 Class 1 prices will be announced no later than 4:00 p.m. on February 10, 2012.
 April and May 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 2, 2012.
 February 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 1, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: January 10, 2012

CLASS 1: For February 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.7706	\$1.1003	\$0.0313	\$18.52
Southern California	\$1.7706	\$1.1003	\$0.0344	\$18.79
Statewide Average CWT Price:				
Based Upon Production				\$18.54
Based Upon Utilization				\$18.68

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th to January 10th)	\$1.6070
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th to January 10th)	\$1.5808
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending December 30th and January 6th)	\$1.3913
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending December 30th and January 6th)	\$0.6806

COMMODITY REFERENCE PRICE FOR FEBRUARY CLASS 1 PRICING: \$18.9962

The March 2012 Class 1 prices will be announced no later than 4:00 p.m. on February 10, 2012.
The February and March 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2012.
The January 2012 Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 1, 2012.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: December 9, 2011

CLASS 1: For January 2012	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.8160	\$1.2051	\$0.0346	\$19.88
Southern California	\$1.8160	\$1.2051	\$0.0377	\$20.15
Statewide Average CWT Price:				
Based Upon Production				\$19.90
Based Upon Utilization				\$20.04

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (November 26th to December 10th)	\$1.6448
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (November 26th to December 10th)	\$1.7335
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending November 25th and December 2nd)	\$1.4145
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending December 2nd and December 9th)	\$0.6550

COMMODITY REFERENCE PRICE FOR JANUARY CLASS 1 PRICING: \$20.3544

The February 2012 Class 1 prices will be announced no later than 4:00 p.m. on January 10, 2012.
The February and March 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2012.
The December 2011 Class 4a and 4b prices will be announced no later than 4:00 p.m. on January 3, 2012.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: December 1, 2011

CLASS 2: For December 2011 and January 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.8925	\$1.3561	\$18.42
Southern California	\$1.8925	\$1.3828	\$18.65

CLASS 3: For December 2011 and January 2012	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.8925	\$1.3504	\$18.37

CLASS 4a: November 2011	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.8728	\$1.2810	\$17.70

CLASS 4b: November 2011	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.8728	\$1.2227	\$17.19

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th - November 25th)	\$1.7727
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (October 26th - November 25th)	\$1.8582
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (October 26th - November 25th)	\$1.4573
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (October 26th - November 25th)	\$0.6403

January 2012 Class 1 prices will be announced no later than 4:00 p.m. on December 9, 2011.
 February and March 2012 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2012.
 December 2011 Class 4a and 4b prices will be announced no later than 4:00 p.m. on January 3, 2012.