Released: December 31, 2008

CLASS 4a: December 2008	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.2476	\$0.6651	\$10.15
CLASS 4b:			EQUIVALENT
December 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.2476	\$1.1011	\$13.95

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (November 26th - December 25th)	\$1.2266
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (November 26th - December 25th)	\$1.5788
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (November 26th - December 25th)	\$0.8349

February 2009 Class 1 prices will be announced no later than 4:00 p.m. on January 9, 2009. February & March 2009 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 2, 2009. January 2009 Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 2, 2009.

Released: December 1, 2008

CLASS 2:			EQUIVALENT
For December 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.8431	\$0.8172	\$13.56
Southern California	\$1.8454	\$0.8430	\$13.79
CLASS 3:			EQUIVALENT
For December 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.8431	\$0.8115	\$13.51
Southern California	\$1.8454	\$0.8115	\$13.52
CLASS 4a:			EQUIVALENT
November 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7498	\$0.6986	\$12.20
CLASS 4b:			EQUIVALENT
November 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7498	\$1.0364	\$15.14
COMMODITY MARKET PRICES:			¢ DED LD
	A Dutton Dolly Clear I. A.	varia (Optobov 20th Novembov 20th)	\$ PER LB.
Chicago Mercantile Exchange Grade A			\$1.6451 \$4.6050
•	• •	ble Average (October 26th - November 25th)	\$1.6950
California Extra Grade & Grade A Nonf	at Dry Milk - Monthly Weigh	nted Average (October 26th - November 25th)	\$0.8684

Pending the outcome of the October 30 and 31, 2008 Hearing, the January 2009 Class 1, 2, and 3 prices will be announced on or before December 22, 2008.

January 2009 Class 1 prices will be announced no later than 4:00 p.m. on December 22, 2008. February and March 2009 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 2, 2009. December 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on January 2, 2009.

Released: November 10, 2008

CLASS 1:				EQUIVALENT
For December 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.8733	\$0.8981	\$0.0250	\$16.57
Southern California	\$1.8733	\$0.8981	\$0.0281	\$16.84
Statewide Average CWT Price	e:			
Based Upon Production				\$16.59
Based Upon Utilization				\$16.72

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th to November 10th)	\$1.6791
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (October 26th to November 10th)	\$1.6457
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending October 24th and October 31st)	\$0.9174
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending October 31st and November 7th)	\$0.1700
COMMODITY REFERENCE PRICE FOR DECEMBER CLASS 1 PRICING:	\$16.6902

Pending the outcome of the October 30 and 31, 2008 Hearing, the January 2009 Class 1 prices will be announced on or before December 22, 2008.

The January 2009 Class 1 prices will be announced no later than 4:00 p.m. on December 22, 2008. The December 2008 and January 2009 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2008. The November 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 1, 2008.

Released: October 10, 2008

CLASS 1:				EQUIVALENT
For November 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.9342	\$1.0682	\$0.0303	\$18.72
Southern California	\$1.9342	\$1.0682	\$0.0334	\$19.00
Statewide Average CWT Pric	e:			
Based Upon Production				\$18.75
Based Upon Utilization				\$18.87

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th to October 10th)	\$1.7298
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th to October 10th)	\$1.8559
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending September 26th and October 3rd)	\$1.1214
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending October 3rd and October 10th)	\$0.1850
COMMODITY REFERENCE PRICE FOR NOVEMBER CLASS 1 PRICING:	\$18.8509

The December 2008 Class 1 prices will be announced no later than 4:00 p.m. on November 10, 2008. The December 2008 and January 2009 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2008. The October 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 3, 2008.

Released: October 31, 2008

CLASS 4a: October 2008	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.8624	\$0.8071	\$13.54
CLASS 4b:			EQUIVALENT
October 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.8624	\$1.1618	\$16.63

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mayagotila Fughay as Cyada AA Duttay Daily Cinada Augusta (Cantagabay 20th Octobay 25th)	¢4 7290
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th - October 25th)	\$1.7389
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th - October 25th)	\$1.8418
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (September 26th - October 25th)	\$0.9769

December Class 1 prices will be announced no later than 4:00 p.m. on November 10, 2008. December 2008 & January 2009 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2008. November Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 1, 2008.

Released: October 1, 2008

CLASS 2:			EQUIVALENT
For October and November 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.7853	\$1.1862	\$16.57
Southern California	\$1.7876	\$1.2120	\$16.80
CLASS 3:			EQUIVALENT
For October and November 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.7853	\$1.1805	\$16.52
Southern California	\$1.7876	\$1.1805	\$16.53
CLASS 4a:			EQUIVALENT
September 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7830	\$1.0659	\$15.51
CLASS 4b:			EQUIVALENT
September 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7830	\$1.1947	\$16.63
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade AA E	utter - Daily Simple Ave	erage (August 26th - September 25th)	\$1.6727
Chicago Mercantile Exchange Block Ched	dar Cheese - Daily Simp	ole Average (August 26th - September 25th)	\$1.8430
California Extra Grade & Grade A Nonfat I	Ory Milk - Monthly Weigh	nted Average (August 26th - September 25th)	\$1.2357

November 2008 Class 1 prices will be announced no later than 4:00 p.m. on October 10, 2008. December 2008 and January 2009 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2008. October 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 3, 2008.

Released: September 10, 2008

CLASS 1:				EQUIVALENT
For October 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.8296	\$1.0569	\$0.0300	\$18.23
Southern California	\$1.8296	\$1.0569	\$0.0331	\$18.50
Statewide Average CWT Pri	ice:			
Based Upon Production				\$18.26
Based Upon Utilization				\$18.38

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (August 26th to September 10th)	\$1.6427
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (August 26th to September 10th)	\$1.7489
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending August 29th and September 5th)	\$1.3301
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending August 29th and September 5th)	\$0.2488
COMMODITY REFERENCE PRICE FOR OCTOBER CLASS 1 PRICING:	\$18.3555

The November 2008 Class 1 prices will be announced no later than 4:00 p.m. on October 10, 2008. The October and November 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 1, 2008. The September 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on October 1, 2008.

Released: August 29, 2008

CLASS 4a:			EQUIVALENT
August 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7135	\$1.1779	\$16.24
CLASS 4b:			EQUIVALENT
August 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7135	\$1.1659	\$16.14

COMMODITY MARKET PRICES:	\$ PER LB.
	•
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th - August 25th)	\$1.6148
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th - August 25th)	\$1.7943
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (July 26th - August 25th)	\$1.3477

October Class 1 prices will be announced no later than 4:00 p.m. on September 10, 2008.

October & November Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 1, 2008.

September Class 4a and 4b prices will be announced no later than 4:00 p.m. on October 1, 2008.

Released: August 8, 2008

CLASS 1:				EQUIVALENT
For September 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.7776	\$1.1606	\$0.0332	\$19.23
Southern California	\$1.7776	\$1.1606	\$0.0363	\$19.51
Statewide Average CWT Pri	ce:			
Based Upon Production				\$19.26
Based Upon Utilization				\$19.38

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th to August 10th)	\$1.5993
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th to August 10th)	\$1.8553
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending July 25th and August 1st)	\$1.3585
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending August 1st and August 8th)	\$0.2800
COMMODITY REFERENCE PRICE FOR SEPTEMBER CLASS 1 PRICING:	\$19.3608

The October 2008 Class 1 prices will be announced no later than 4:00 p.m. on September 10, 2008. The October and November 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 1, 2008. The August 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on September 2, 2008.

Released: August 1, 2008

CLASS 2:			EQUIVALENT
For August and September 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.6299	\$1.2444	\$16.53
Southern California	\$1.6322	\$1.2702	\$16.76
CLASS 3:			EQUIVALENT
For August and September 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.6299	\$1.2387	\$16.48
Southern California	\$1.6322	\$1.2387	\$16.49
CLASS 4a:			EQUIVALENT
July 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.6230	\$1.1949	\$16.08
CLASS 4b:			EQUIVALENT
July 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.6230	\$1.3894	\$17.77
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade AA E	\$1.5394		
Chicago Mercantile Exchange Block Ched	\$1.9561		
California Extra Grade & Grade A Nonfat [\$1.3647		

September 2008 Class 1 prices will be announced no later than 4:00 p.m. on August 8, 2008.

October and November 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 1, 2008.

August 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on September 2, 2008.

Released: July 10, 2008

CLASS 1:				EQUIVALENT
For August 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.7086	\$1.2306	\$0.0354	\$19.79
Southern California	\$1.7086	\$1.2306	\$0.0385	\$20.07
Statewide Average CWT Pri	ce:			
Based Upon Production				\$19.82
Based Upon Utilization				\$19.94

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th to July 10th)	\$1.5418
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th to July 10th)	\$1.9140
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending June 27th and July 4th)	\$1.3528
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending June 27th and July 4th)	\$0.2800
COMMODITY REFERENCE PRICE FOR AUGUST CLASS 1 PRICING:	\$19.9205

The September 2008 Class 1 prices will be announced no later than 4:00 p.m. on August 8, 2008. The August and September 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2008. The July 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on August 1, 2008.

Released: June 30, 2008

CLASS 4a:			EQUIVALENT
June 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.5628	\$1.1653	\$15.61
CLASS 4b:			EQUIVALENT
June 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.5628	\$1.5685	\$19.12

COMMODITY MARKET PRICES:	\$ PER LB.
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Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th - June 25th)	\$1.4892
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th - June 25th)	\$2.0900
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (May 26th - June 25th)	\$1.3351

August Class 1 prices will be announced no later than 4:00 p.m. on July 10, 2008.

August & September Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2008.

July Class 4a and 4b prices will be announced no later than 4:00 p.m. on August 1, 2008.

Released: June 10, 2008

CLASS 1:				EQUIVALENT
For July 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.6368	\$1.4879	\$0.0435	\$22.49
Southern California	\$1.6368	\$1.4879	\$0.0466	\$22.77
Statewide Average CWT Pri	ce:			
Based Upon Production				\$22.52
Based Upon Utilization				\$22.64

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th to June 10th)	\$1.4820
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th to June 10th)	\$2.1905
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending May 30th and June 6th)	\$1.3421
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending May 30th and June 6th)	\$0.2800
COMMODITY REFERENCE PRICE FOR JULY CLASS 1 PRICING:	\$22.6140

The August 2008 Class 1 prices will be announced no later than 4:00 p.m. on July 10, 2008. The August and September 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2008. The June 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 1, 2008.

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Released: June 2, 2008

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CLASS 2:			EQUIVALENT
For June and July 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.5216	\$1.1625	\$15.44
Southern California	\$1.5239	\$1.1883	\$15.67
CLASS 3:			EQUIVALENT
For June and July 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.5216	\$1.1568	\$15.39
Southern California	\$1.5239	\$1.1568	\$15.40
CLASS 4a: May 2008	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.5361	\$1.1275	\$15.19
CLASS 4b:		1 D. OVIS	EQUIVALENT
May 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.5361	\$1.5267	\$18.66
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade	\$1.4670		
Chicago Mercantile Exchange Block C	\$2.0448		
California Extra Grade & Grade A Nor	\$1.2973		

July 2008 Class 1 prices will be announced no later than 4:00 p.m. on June 10, 2008. August and September 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2008. June 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 1, 2008.

Released: May 9, 2008

CLASS 1:				EQUIVALENT
For June 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.5894	\$1.3049	\$0.0377	\$20.23
Southern California	\$1.5894	\$1.3049	\$0.0408	\$20.50
Statewide Average CWT Price	e:			
Based Upon Production				\$20.25
Based Upon Utilization				\$20.37

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th to May 10th)	\$1.4425
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th to May 10th)	\$1.9595
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending April 25th and May 2nd)	\$1.2614
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending May 2nd and May 9th)	\$0.2825
COMMODITY REFERENCE PRICE FOR JUNE CLASS 1 PRICING:	\$20.3541

The July 2008 Class 1 prices will be announced no later than 4:00 p.m. on June 10, 2008. The June and July 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 2, 2008. The May 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on June 2, 2008.

Released: May 1, 2008

CLASS 4a: April 2008	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.4330	\$1.0689	\$14.31
CLASS 4b:			EQUIVALENT
April 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4330	\$1.3532	\$16.79

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (March 26th - April 25th)	\$1.3811
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (March 26th - April 25th)	\$1.8598
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (March 26th - April 25th)	\$1.2387

June Class 1 prices will be announced no later than 4:00 p.m. on May 9, 2008. June & July Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 2, 2008. May Class 4a and 4b prices will be announced no later than 4:00 p.m. on June 2, 2008.

Released: April 10, 2008

CLASS 1:				EQUIVALENT
For May 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.4999	\$1.2059	\$0.0346	\$18.78
Southern California	\$1.4999	\$1.2059	\$0.0377	\$19.05
Statewide Average CWT Pri	ice:			
Based Upon Production				\$18.81
Based Upon Utilization				\$18.93

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (March 26th to April 10th)	\$1.3679
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (March 26th to April 10th)	\$1.8242
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending March 28th and April 4th)	\$1.2498
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending March 28th and April 4th)	\$0.2650
COMMODITY REFERENCE PRICE FOR MAY CLASS 1 PRICING:	\$18.9065

The June 2008 Class 1 prices will be announced no later than 4:00 p.m. on May 9, 2008. The June and July 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 2, 2008. The April 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on May 1, 2008.

Released: April 1, 2008

CLASS 2:			EQUIVALENT
For April and May 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.3288	\$1.1908	\$15.01
Southern California	\$1.3311	\$1.2166	\$15.24
CLASS 3:			EQUIVALENT
For April and May 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.3288	\$1.1851	\$14.96
Southern California	\$1.3311	\$1.1851	\$14.97
CLASS 4a:			EQUIVALENT
March 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3583	\$1.1040	\$14.36
CLASS 4b:			EQUIVALENT
March 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3583	\$1.4003	\$16.94
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (February 26th - March 25th)			\$1.3188
Chicago Mercantile Exchange Block C	Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (February 26th - March 25th)		
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (February 26th - March 25th)			\$1.2738

May 2008 Class 1 prices will be announced no later than 4:00 p.m. on April 10, 2008. June and July 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 2, 2008. April 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on May 1, 2008.

Released: March 10, 2008

CLASS 1:				EQUIVALENT
For April 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.3948	\$1.3374	\$0.0387	\$19.92
Southern California	\$1.3948	\$1.3374	\$0.0418	\$20.19
Statewide Average CWT Pri	ice:			
Based Upon Production				\$19.94
Based Upon Utilization				\$20.06

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (February 26th to March 10th)	\$1.2803
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (February 26th to March 10th)	\$1.9605
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending February 22nd and February 29th)	\$1.2482
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending February 29th and March 7th)	\$0.2350
COMMODITY REFERENCE PRICE FOR APRIL CLASS 1 PRICING:	\$20.0446

The May 2008 Class 1 prices will be announced no later than 4:00 p.m. on April 10, 2008. The April and May 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2008. The March 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on April 1, 2008.

Released: February 29, 2008

CLASS 4a: February 2008	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.2253	\$1.1490	\$14.28
CLASS 4b:			EQUIVALENT
February 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.2253	\$1.5229	\$17.54

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (January 26th - February 25th)	\$1.2080
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (January 26th - February 25th)	\$1.9350
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (January 26th - February 25th)	\$1.3188

April Class 1 prices will be announced no later than 4:00 p.m. on March 10, 2008. April & May Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2008. March Class 4a and 4b prices will be announced no later than 4:00 p.m. on April 1, 2008.

Released: February 8, 2008

CLASS 1:				EQUIVALENT
For March 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.3252	\$1.2700	\$0.0366	\$18.90
Southern California	\$1.3252	\$1.2700	\$0.0397	\$19.17
Statewide Average CWT Price	ce:			
Based Upon Production				\$18.93
Based Upon Utilization				\$19.05

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (January 26th to February 10th)	\$1.2223
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (January 26th to February 10th)	\$1.8348
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending January 25th and February 1st)	\$1.4868
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending February 1st and February 8th)	\$0.2750
COMMODITY REFERENCE PRICE FOR MARCH CLASS 1 PRICING:	\$19.0291

The April 2008 Class 1 prices will be announced no later than 4:00 p.m. on March 10, 2008. The April and May 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2008. The February 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 3, 2008.

Released: January 31, 2008

CLASS 2:			EQUIVALENT
For February and March 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.3530	\$1.5773	\$18.46
Southern California	\$1.3553	\$1.6031	\$18.69
CLASS 3:			EQUIVALENT
For February and March 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.3530	\$1.5716	\$18.41
Southern California	\$1.3553	\$1.5716	\$18.42
CLASS 4a:	LD FAT	LD CNE	EQUIVALENT
January 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.2541	\$1.3807	\$16.40
CLASS 4b:			EQUIVALENT
January 2008	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.2541	\$1.4396	\$16.91
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th - January 25th)		\$1.2320	
Chicago Mercantile Exchange Block Che	ddar Cheese - Daily Simp	ole Average (December 26th - January 25th)	\$1.8730
California Extra Grade & Grade A Nonfat	Dry Milk - Monthly Weigh	nted Average (December 26th - January 25th)	\$1.5505

March 2008 Class 1 prices will be announced no later than 4:00 p.m. on February 8, 2008. April and May 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2008. February 2008 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 3, 2008.

Released: January 2, 2008

CLASS 4a:			EQUIVALENT
December 2007	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3778	\$1.6453	\$19.14
CLASS 4b:			EQUIVALENT
December 2007	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.3778	\$1.5818	\$18.58

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (November 26th - December 25th)	\$1.3351
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (November 26th - December 25th)	\$2.0381
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (November 26th - December 25th)	\$1.8151

February Class 1 prices will be announced no later than 4:00 p.m. on January 10, 2008. February & March Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2008. January Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 1, 2008.

Released: December 10, 2007

CLASS 1:				EQUIVALENT
For January 2008	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.4645	\$1.5811	\$0.0464	\$22.96
Southern California	\$1.4645	\$1.5811	\$0.0495	\$23.23
Statewide Average CWT Pr	ice:			
Based Upon Production				\$22.98
Based Upon Utilization				\$23.10

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (November 26th to December 10th)	\$1.3384
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (November 26th to December 10th)	\$2.1457
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending November 23rd and November 30th)	\$1.8407
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending November 30th and December 7th)	\$0.4425
COMMODITY REFERENCE PRICE FOR JANUARY CLASS 1 PRICING:	\$23.0787

The February 2008 Class 1 prices will be announced no later than 4:00 p.m. on January 10, 2008. The February and March 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2008. The December 2007 Class 4a and 4b prices will be announced no later than 4:00 p.m. on January 2, 2008.

Released: November 30, 2007

CLASS 2:			EQUIVALENT
For December 2007 and January 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.4206	\$1.9203	\$21.68
Southern California	\$1.4229	\$1.9461	\$21.91
CLASS 3:			EQUIVALENT
For December 2007 and January 2008	LB. FAT	LB. SNF	PER CWT.
Northern California	\$1.4206	\$1.9146	\$21.63
Southern California	\$1.4229	\$1.9146	\$21.64
CLASS 4a:			EQUIVALENT
November 2007	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4092	\$1.8080	\$20.66
CLASS 4b:			EQUIVALENT
November 2007	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4092	\$1.7028	\$19.75
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th - November 25th)			\$1.3471
Chicago Mercantile Exchange Block Cheddar	Cheese - Daily Simp	ole Average (October 26th - November 25th)	\$2.0649
California Extra Grade & Grade A Nonfat Dry	Milk - Monthly Weigh	ited Average (October 26th - November 25th)	\$1.9680
Western Dry Whey (Mostly) - Monthly Simple	Average (October 26	Sth - November 25th)	\$0.4295

January 2008 Class 1 prices will be announced no later than 4:00 p.m. on December 10, 2007. February and March 2008 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2008. December 2007 Class 4a and 4b prices will be announced no later than 4:00 p.m. on January 2, 2008.