

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: January 4, 2006

CLASS 4a:			EQUIVALENT
December 2005	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4164	\$0.8223	\$12.11

CLASS 4b:			EQUIVALENT
December 2005	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.4164	\$0.9526	\$13.25

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (November 26th - December 25th)	\$1.3648
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (November 26th - December 25th)	\$1.4304
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (November 26th - December 25th)	\$0.9743
Western Dry Whey (Mostly) - Monthly Simple Average (November 26th - December 25th)	\$0.3384

February Class 1 prices will be announced no later than 4:00 p.m. on January 10, 2006.
 February & March Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2006.
 January Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 1, 2006.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: December 1, 2005

CLASS 2: For December 2005 and January 2006	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.6859	\$0.8855	\$13.60
Southern California	\$1.6882	\$0.9113	\$13.84

CLASS 3: For December 2005 and January 2006	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.6859	\$0.8798	\$13.55
Southern California	\$1.6882	\$0.8798	\$13.56

CLASS 4a: November 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.5338	\$0.8204	\$12.51

CLASS 4b: November 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.5338	\$0.8417	\$12.69

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th - November 25th)	\$1.4627
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (October 26th - November 25th)	\$1.3808
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (October 26th - November 25th)	\$0.9724
Western Dry Whey (Mostly) - Monthly Simple Average (October 26th - November 25th)	\$0.3280

Component and hundredweight prices for Classes 2&3 include Milk Producer Security Trust Fund charges effective June 1, 2002.

The January 2006 Class 1 price will be announced no later than 4:00 p.m. on December 9, 2005.
February and March 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2006.
December 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on January 3, 2006.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: November 10, 2005

CLASS 1: For December 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.6802	\$0.8189	\$0.0226	\$14.99
Southern California	\$1.6802	\$0.8189	\$0.0257	\$15.26
Statewide Average CWT Price:				
Based Upon Production				\$15.04
Based Upon Utilization				\$15.12

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th to November 10th)	\$1.4954
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (October 26th to November 10th)	\$1.3871
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending October 28th and November 4th)	\$0.9827

COMMODITY REFERENCE PRICE FOR DECEMBER CLASS 1 PRICING: \$14.7447

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The January 2006 Class 1 prices will be announced no later than 4:00 p.m. on December 9, 2005.
 The December 2005 and January 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2005.
 The November 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 1, 2005.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: October 31, 2005

CLASS 4a: October 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.7498	\$0.8162	\$13.23

CLASS 4b: October 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.7498	\$0.8725	\$13.72

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th - October 25th)	\$1.6427
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th - October 25th)	\$1.4849
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (September 26th - October 25th)	\$0.9682
Western Dry Whey (Mostly) - Monthly Simple Average (September 26th - October 25th)	\$0.3219

December Class 1 prices will be announced no later than 4:00 p.m. on November 10, 2005.
 December & January Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2005.
 November Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 1, 2005.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

**REVISED TO INCLUDE OCTOBER 10TH
DAILY PRICES FROM THE CHICAGO MERCANTILE EXCHANGE**

Released: October 13, 2005

CLASS 1: For November 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.8649	\$0.8091	\$0.0222	\$15.52
Southern California	\$1.8649	\$0.8091	\$0.0253	\$15.79
Statewide Average CWT Price:				
Based Upon Production				\$15.57
Based Upon Utilization				\$15.65

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (September 26th to October 10th)	\$1.6493
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (September 26th to October 10th)	\$1.5164
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending September 23rd and September 30th)	\$0.9533

COMMODITY REFERENCE PRICE FOR NOVEMBER CLASS 1 PRICING: \$15.2790

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The December 2005 Class 1 prices will be announced no later than 4:00 p.m. on November 10, 2005.
 The December 2005 and January 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2005.
 The October 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 1, 2005.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: September 29, 2005

CLASS 2: For October and November 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.8485	\$0.8589	\$13.94
Southern California	\$1.8508	\$0.8847	\$14.17

CLASS 3: For October and November 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.8485	\$0.8532	\$13.89
Southern California	\$1.8508	\$0.8532	\$13.90

CLASS 4a: September 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.8304	\$0.7980	\$13.35

CLASS 4b: September 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.8304	\$0.8995	\$14.23

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (August 26th - September 25th)	\$1.7098
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (August 26th - September 25th)	\$1.5384
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (August 26th - September 25th)	\$0.9500
Western Dry Whey (Mostly) - Monthly Simple Average (August 26th - September 25th)	\$0.3173

Component and hundredweight prices for Classes 2&3 include Milk Producer Security Trust Fund charges effective June 1, 2002.

The November 2005 Class 1 price will be announced no later than 4:00 p.m. on October 7, 2005.
 December 2005 and January 2006 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2005.
 October 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 1, 2005.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: September 9, 2005

CLASS 1: For October 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.9247	\$0.7938	\$0.0218	\$15.56
Southern California	\$1.9247	\$0.7938	\$0.0249	\$15.83
Statewide Average CWT Price:				
Based Upon Production				\$15.61
Based Upon Utilization				\$15.69

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (August 26th to September 10th)	\$1.6992
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (August 26th to September 10th)	\$1.4933
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending August 26th and September 2nd)	\$0.9493

COMMODITY REFERENCE PRICE FOR SEPTEMBER CLASS 1 PRICING: \$15.3130

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The November 2005 Class 1 prices will be announced no later than 4:00 p.m. on October 7, 2005.
 The October and November 2005 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 3, 2005.
 The September 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on October 3, 2005.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: September 1, 2005

CLASS 4a:			EQUIVALENT
August 2005	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7784	\$0.7854	\$13.06

CLASS 4b:			EQUIVALENT
August 2005	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7784	\$0.7775	\$12.99

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th - August 25th)	\$1.6665
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th - August 25th)	\$1.4195
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (July 26th - August 25th)	\$0.9374
Western Dry Whey (Mostly) - Monthly Simple Average (July 26th - August 25th)	\$0.3100

October Class 1 prices will be announced no later than 4:00 p.m. on September 9, 2005.
 October & November Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 3, 2005.
 September Class 4a and 4b prices will be announced no later than 4:00 p.m. on October 3, 2005.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: August 10, 2005

CLASS 1: For September 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.8605	\$0.7839	\$0.0215	\$15.22
Southern California	\$1.8605	\$0.7839	\$0.0246	\$15.49
Statewide Average CWT Price:				
Based Upon Production				\$15.27
Based Upon Utilization				\$15.35

COMMODITY MARKET PRICES: **\$ PER LB.**

Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th to August 10th)	\$1.6457
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th to August 10th)	\$1.3975
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending July 29th and August 5th)	\$0.9362

COMMODITY REFERENCE PRICE FOR SEPTEMBER CLASS 1 PRICING: **\$14.9754**

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: September 1, 2005

CLASS 4a: August 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.7784	\$0.7854	\$13.06

CLASS 4b: August 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.7784	\$0.7775	\$12.99

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (July 26th - August 25th)	\$1.6665
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (July 26th - August 25th)	\$1.4195
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (July 26th - August 25th)	\$0.9374
Western Dry Whey (Mostly) - Monthly Simple Average (July 26th - August 25th)	\$0.3100

October Class 1 prices will be announced no later than 4:00 p.m. on September 9, 2005.
 October & November Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 3, 2005.
 September Class 4a and 4b prices will be announced no later than 4:00 p.m. on October 3, 2005.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: July 8, 2005

CLASS 1: For August 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.9011	\$0.8256	\$0.0228	\$15.84
Southern California	\$1.9011	\$0.8256	\$0.0259	\$16.11
Statewide Average CWT Price:				
Based Upon Production				\$15.89
Based Upon Utilization				\$15.97

COMMODITY MARKET PRICES: \$ PER LB.

Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th to July 10th)	\$1.6795
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th to July 10th)	\$1.5478
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending June 24th and July 1st)	\$0.9083

COMMODITY REFERENCE PRICE FOR AUGUST CLASS 1 PRICING: \$15.5949

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The September 2005 Class 1 prices will be announced no later than 4:00 p.m. on August 10, 2005.
 The August and September 2005 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2005.
 The July 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on August 1, 2005.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: July 1, 2005

CLASS 4a:			EQUIVALENT
June 2005	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.5694	\$0.7528	\$12.04

CLASS 4b:			EQUIVALENT
June 2005	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.5694	\$0.9344	\$13.62

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th - June 25th)	\$1.4923
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th - June 25th)	\$1.4921
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (May 26th - June 25th)	\$0.9048
Western Dry Whey (Mostly) - Monthly Simple Average (May 26th - June 25th)	\$0.2945

August Class 1 prices will be announced no later than 4:00 p.m. on July 8, 2005.
 August & September Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2005.
 July Class 4a and 4b prices will be announced no later than 4:00 p.m. on August 1, 2005.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: June 20, 2005

CLASS 1: For July 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.6052	\$0.8596	\$0.0238	\$15.19
Southern California	\$1.6052	\$0.8596	\$0.0269	\$15.46
Statewide Average CWT Price:				
Based Upon Production				\$15.24
Based Upon Utilization				\$15.32

COMMODITY MARKET PRICES: **\$ PER LB.**

Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (May 26th to June 10th)	\$1.4329
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (May 26th to June 10th)	\$1.4886
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending May 27th and June 3rd)	\$0.9040

COMMODITY REFERENCE PRICE FOR JULY CLASS 1 PRICING: **\$14.9482**

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

The August 2005 Class 1 prices will be announced no later than 4:00 p.m. on July 8, 2005.
 August and September 2005 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2005.
 June 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 1, 2005.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: June 1, 2005

CLASS 2: For June and July 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.5750	\$0.8210	\$12.66
Southern California	\$1.5773	\$0.8468	\$12.89

CLASS 3: For June and July 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.5750	\$0.8153	\$12.61
Southern California	\$1.5773	\$0.8153	\$12.61

CLASS 4a: May 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.4616	\$0.7589	\$11.72

CLASS 4b: May 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.4616	\$0.9512	\$13.39

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (April 26th - May 25th)	\$1.4025
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (April 26th - May 25th)	\$1.4745
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (April 26th - May 25th)	\$0.9109
Western Dry Whey (Mostly) - Monthly Simple Average (April 26th - May 25th)	\$0.2859

Normally, the July 2005 Class 1 price will be announced no later than 4:00 p.m. on June 10, 2005.
However because of the Hearings held on May 3rd and 6th, the announcement will be delayed until June 21st, 2005.
 August and September 2005 Class 2 and 3 prices will be announced no later than 4:00 p.m. on August 1, 2005.
 June 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on July 1, 2005.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: March 10, 2005

CLASS 1: For April 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.7313	\$0.8699	\$0.0241	\$15.74
Southern California	\$1.7313	\$0.8699	\$0.0272	\$16.02
Statewide Average CWT Price:				
Based Upon Production				\$15.80
Based Upon Utilization				\$15.88

COMMODITY MARKET PRICES: **\$ PER LB.**

Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (February 26th to March 10th)	\$1.5380
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (February 26th to March 10th)	\$1.5428
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending February 25th and March 4th)	\$0.8922

COMMODITY REFERENCE PRICE FOR APRIL CLASS 1 PRICING: **\$15.5077**

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

May 2005 Class 1 prices will be announced no later than 4:00 p.m. on April 8, 2005.

April and May 2005 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2005.

March 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on April 1, 2005.

**MINIMUM PRICES FOR CLASSES 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: March 1, 2005

CLASS 4a:			EQUIVALENT
February 2005	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7303	\$0.7365	\$12.46

CLASS 4b:			EQUIVALENT
February 2005	LB. FAT	LB. SNF	PER CWT.
Statewide	\$1.7303	\$0.9050	\$13.93

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (Jan. 26th - Feb. 25th)	\$1.6071
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (Jan. 26th - Feb. 25th)	\$1.5299
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (Jan. 26th - Feb. 25th)	\$0.8865
Western Dry Whey (Mostly) - Monthly Simple Average (Jan. 26th - Feb. 25th)	\$0.2625

FEDERAL SUPPORT PURCHASE PRICES:	\$ PER LB.
Bulk Butter:	\$1.0500
40 Pound Block Cheddar Cheese:	\$1.1314
Nonfat Dry Milk:	\$0.8000

VALUE OF COMMODITY PRICES USED IN FORMULAS:	\$ PER LB.
Bulk Butter:	\$1.6071
40 Pound Block Cheddar Cheese:	\$1.5299
Nonfat Dry Milk:	\$0.8865

Note: The formulas, as of April 1, 2003, compare the calculated prices from the Chicago Mercantile Exchange (for butter and Cheddar cheese) or California weighted average price (for nonfat powder) to the federal support purchase prices for the three products. The higher value is selected for use in the pricing formulas.

April Class 1 price will be announced no later than 4:00 p.m. on March 10, 2005.
 April & May Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2005.
 March Class 4a and 4b price will be announced no later than 4:00 p.m. on April 1, 2005.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: February 10, 2005

CLASS 1: For March 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.8070	\$0.8760	\$0.0243	\$16.08
Southern California	\$1.8070	\$0.8760	\$0.0274	\$16.35
Statewide Average CWT Price:				
Based Upon Production				\$16.13
Based Upon Utilization				\$16.21

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average(January 26th to February 10th)	\$1.6011
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average(January 26th to February 10th)	\$1.5752
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending January 28th and February 4th)	\$0.8837

COMMODITY REFERENCE PRICE FOR MARCH CLASS 1 PRICING: \$15.8423

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

April 2005 Class 1 prices will be announced no later than 4:00 p.m. on March 10, 2005.

April and May 2005 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2005.

February 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 2, 2005.

**MINIMUM PRICES FOR CLASSES 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: January 31, 2005

CLASS 2: For February and March 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.8517	\$0.7904	\$13.36
Southern California	\$1.8540	\$0.8162	\$13.59

CLASS 3: For February and March 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.8517	\$0.7847	\$13.31
Southern California	\$1.8540	\$0.7847	\$13.32

CLASS 4a: January 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.6888	\$0.7301	\$12.26

CLASS 4b: January 2005	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.6888	\$0.9729	\$14.38

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th - January 25th)	\$1.5725
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th - January 25th)	\$1.5766
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (December 26th - January 25th)	\$0.8801
Western Dry Whey (Mostly) - Monthly Simple Average (December 26th - January 25th)	\$0.2584

FEDERAL SUPPORT PURCHASE PRICES:	
Bulk Butter:	\$1.0500
40 Pound Block Cheddar Cheese:	\$1.1314
Nonfat Dry Milk:	\$0.8000

VALUE OF COMMODITY PRICES USED IN FORMULAS:	
Bulk Butter:	\$1.5725
40 Pound Block Cheddar Cheese:	\$1.5766
Nonfat Dry Milk:	\$0.8801

March 2005 Class 1 price will be announced no later than 4:00 p.m. on February 10, 2005.
 April and May 2005 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2005.
 February 2005 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 1, 2005.

Note: The formulas, as of April 1, 2003, compare the calculated prices from the Chicago Mercantile Exchange (for butter and Cheddar cheese) or California weighted average price (for nonfat powder) to the federal support purchase prices for the three products. The higher value is selected for use in the pricing formulas.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: January 10, 2005

CLASS 1: For February 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.7667	\$0.8129	\$0.0224	\$15.22
Southern California	\$1.7667	\$0.8129	\$0.0255	\$15.49
Statewide Average CWT Price:				
Based Upon Production				\$15.27
Based Upon Utilization				\$15.35

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th to January 10th)	\$1.5675
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th to January 10th)	\$1.4880
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending December 24th and December 31st)	\$0.8733

COMMODITY REFERENCE PRICE FOR FEBRUARY CLASS 1 PRICING: \$14.9786

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

March 2005 Class 1 prices will be announced no later than 4:00 p.m. on February 10, 2005.
 February and March 2005 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2005.
 January 2004 Class 4a and 4b prices will be announced no later than 4:00 p.m. on February 1, 2005.

**MINIMUM PRICES FOR CLASS 1 MARKET MILK
F.O.B. PROCESSING PLANT**

Released: December 10, 2004

CLASS 1: For January 2005	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$2.2367	\$0.9488	\$0.0266	\$18.42
Southern California	\$2.2367	\$0.9488	\$0.0297	\$18.69
Statewide Average CWT Price:				
Based Upon Production				\$18.47
Based Upon Utilization				\$18.55

COMMODITY MARKET PRICES:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (November 26th to December 10th)	\$1.9592
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (November 26th to December 10th)	\$1.8038
California Extra Grade & Grade A Nonfat Dry Milk - (For Weeks Ending November 26th and December 3rd)	\$0.8592

COMMODITY REFERENCE PRICE FOR JANUARY CLASS 1 PRICING: \$18.1792

Component and hundredweight prices include Milk Producer Security Trust Fund charges effective June 1, 2002.

February 2005 Class 1 prices will be announced no later than 4:00 p.m. on January 10, 2005.
 February and March 2005 Class 2 and 3 prices will be announced no later than 4:00 p.m. on February 1, 2005.
 December 2004 Class 4a and 4b prices will be announced no later than 4:00 p.m. on January 3, 2005.