

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK
F.O.B. PROCESSING PLANT**

Released: January 30, 1998

CLASS 1: For February & March 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.2463	\$0.9599	\$0.0280	\$15.17
Southern California	\$1.2463	\$0.9599	\$0.0311	\$15.44
Statewide Average CWT Price:				
Based Upon Production				\$15.23
Based Upon Utilization				\$15.30

CLASS 2: For February & March 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.3933	\$0.9552	\$13.19
Southern California	\$1.3956	\$0.9810	\$13.42

CLASS 3: For February & March 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.3933	\$0.9495	\$13.14
Southern California	\$1.3956	\$0.9495	\$13.15

CLASS 4a: For January 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.2420	\$0.8874	\$12.07

CLASS 4b: For January 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.2420	\$0.9366	\$12.50

COMMODITY MARKET PRICES FOR JANUARY 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$1.1770
Chicago Mercantile Exchange Grade B Butter - Weekly Simple Average	\$1.0830
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.4300
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0364

COMMODITY REFERENCE PRICE FOR JANUARY 1998: \$14.3064

February 1998 Class 4a and 4b prices and April/May Class 1 price announcements will be issued no later than 4:00 p.m. on March 2, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK
F.O.B. PROCESSING PLANT**

Released: February 27, 1998

CLASS 1: For April & May 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.2435	\$0.9588	\$0.0279	\$15.14
Southern California	\$1.2435	\$0.9588	\$0.0310	\$15.42
Statewide Average CWT Price:				
Based Upon Production				\$15.20
Based Upon Utilization				\$15.28

CLASS 2: For February & March 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Northern California	\$1.3933	\$0.9552		\$13.19
Southern California	\$1.3956	\$0.9810		\$13.42

CLASS 3: For February & March 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Northern California	\$1.3933	\$0.9495		\$13.14
Southern California	\$1.3956	\$0.9495		\$13.15

CLASS 4a: For February 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Statewide	\$1.5006	\$0.8849		\$12.95

CLASS 4b: For February 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Statewide	\$1.5006	\$0.8354		\$12.52

COMMODITY MARKET PRICES FOR FEBRUARY 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$1.3925
Chicago Mercantile Exchange Grade B Butter - Weekly Simple Average	\$1.2900
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.4300
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0338

COMMODITY REFERENCE PRICE FOR FEBRUARY 1998: \$14.3623

March 1998 Class 4a and 4b prices and April/May Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on April 1, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK
F.O.B. PROCESSING PLANT**

Released: March 31, 1998

CLASS 1: For April & May 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.2435	\$0.9588	\$0.0279	\$15.14
Southern California	\$1.2435	\$0.9588	\$0.0310	\$15.42
Statewide Average CWT Price:				
Based Upon Production				\$15.20
Based Upon Utilization				\$15.28

CLASS 2: For April & May 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.5095	\$0.9473	\$13.52
Southern California	\$1.5118	\$0.9731	\$13.76

CLASS 3: For April & May 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.5095	\$0.9416	\$13.48
Southern California	\$1.5118	\$0.9416	\$13.48

CLASS 4a: For March 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.4443	\$0.8811	\$12.72

CLASS 4b: For March 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.4443	\$0.7964	\$11.98

COMMODITY MARKET PRICES FOR MARCH 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$1.3456
Chicago Mercantile Exchange Grade B Butter - Weekly Simple Average	\$1.2500
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.3763
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0300

COMMODITY REFERENCE PRICE FOR MARCH 1998: \$13.8252

April 1998 Class 4a and 4b prices and June/July Class 1 price announcements will be issued no later than 4:00 p.m. on May 1, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK
F.O.B. PROCESSING PLANT**

Released: April 30, 1998

CLASS 1: For June & July 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.0849	\$0.8950	\$0.0248	\$13.76
Southern California	\$1.0849	\$0.8950	\$0.0279	\$14.03
Statewide Average CWT Price:				
Based Upon Production				\$13.82
Based Upon Utilization				\$13.89

CLASS 2: For April & May 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.5095	\$0.9473	\$13.52
Southern California	\$1.5118	\$0.9731	\$13.76

CLASS 3: For April & May 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.5095	\$0.9416	\$13.48
Southern California	\$1.5118	\$0.9416	\$13.48

CLASS 4a: For April 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.4784	\$0.8863	\$12.89

CLASS 4b: For April 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.4784	\$0.6834	\$11.12

COMMODITY MARKET PRICES FOR APRIL 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$1.3740
Chicago Mercantile Exchange Grade B Butter - Weekly Simple Average	\$1.2680
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.2890
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0353

COMMODITY REFERENCE PRICE FOR APRIL 1998: \$12.9746

May 1998 Class 4a and 4b prices and June/July Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on June 1, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK
F.O.B. PROCESSING PLANT**

Released: May 28, 1998

CLASS 1: For June & July 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.0849	\$0.8950	\$0.0248	\$13.76
Southern California	\$1.0849	\$0.8950	\$0.0279	\$14.03
Statewide Average CWT Price:				
Based Upon Production				\$13.82
Based Upon Utilization				\$13.89

CLASS 2: For June & July 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.6090	\$0.9506	\$13.90
Southern California	\$1.6113	\$0.9764	\$14.13

CLASS 3: For June & July 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.6090	\$0.9449	\$13.85
Southern California	\$1.6113	\$0.9449	\$13.86

CLASS 4a: For May 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.6656	\$0.8863	\$13.54

CLASS 4b: For May 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.6656	\$0.5299	\$10.44

COMMODITY MARKET PRICES FOR MAY 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$1.5300
Chicago Mercantile Exchange Grade B Butter - Weekly Simple Average	\$1.4575
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.2175
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0353

COMMODITY REFERENCE PRICE FOR MAY 1998: \$12.3250

June 1998 Class 4a and 4b prices and August/September Class 1 price announcements will be issued no later than 4:00 p.m. on July 1, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK
F.O.B. PROCESSING PLANT**

Released: July 1, 1998

CLASS 1: For August & September 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.3208	\$0.9899	\$0.0295	\$15.83
Southern California	\$1.3208	\$0.9899	\$0.0326	\$16.10
Statewide Average CWT Price:				
Based Upon Production				\$15.89
Based Upon Utilization				\$15.96

CLASS 2: For June & July 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Northern California	\$1.6090	\$0.9506		\$13.90
Southern California	\$1.6113	\$0.9764		\$14.13

CLASS 3: For June & July 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Northern California	\$1.6090	\$0.9449		\$13.85
Southern California	\$1.6113	\$0.9449		\$13.86

CLASS 4a: For June 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Statewide	\$2.0166	\$0.8842		\$14.75

CLASS 4b: For June 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Statewide	\$2.0166	\$0.6992		\$13.14

COMMODITY MARKET PRICES FOR JUNE 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$1.8225
Chicago Mercantile Exchange Grade B Butter - Weekly Simple Average	\$1.8225
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.4844
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0331

COMMODITY REFERENCE PRICE FOR JUNE 1998: \$15.0392

July 1998 Class 4a and 4b prices and August/September Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on August 3, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK
F.O.B. PROCESSING PLANT**

Released: July 1, 1998

CLASS 1: For August & September 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.3208	\$0.9899	\$0.0295	\$15.83
Southern California	\$1.3208	\$0.9899	\$0.0326	\$16.10
Statewide Average CWT Price:				
Based Upon Production				\$15.89
Based Upon Utilization				\$15.96

CLASS 2: For June & July 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.6090	\$0.9506	\$13.90
Southern California	\$1.6113	\$0.9764	\$14.13

CLASS 3: For June & July 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$1.6090	\$0.9449	\$13.85
Southern California	\$1.6113	\$0.9449	\$13.86

CLASS 4a: For June 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.0166	\$0.8842	\$14.75

CLASS 4b: For June 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.0166	\$0.6992	\$13.14

COMMODITY MARKET PRICES FOR JUNE 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$1.8225
Chicago Mercantile Exchange Grade B Butter - Weekly Simple Average	\$1.8225
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.4844
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0331

COMMODITY REFERENCE PRICE FOR JUNE 1998: \$15.0392

July 1998 Class 4a and 4b prices and August/September Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on August 3, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK
F.O.B. PROCESSING PLANT**

Released: July 31, 1998

CLASS 1: For August & September 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.3208	\$0.9899	\$0.0295	\$15.83
Southern California	\$1.3208	\$0.9899	\$0.0326	\$16.10
Statewide Average CWT Price:				
Based Upon Production				\$15.89
Based Upon Utilization				\$15.96

CLASS 2: For August & September 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.1613	\$0.9488	\$15.82
Southern California	\$2.1636	\$0.9746	\$16.05

CLASS 3: For August & September 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.1613	\$0.9431	\$15.77
Southern California	\$2.1636	\$0.9431	\$15.78

CLASS 4a: For July 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.2320	\$0.8848	\$15.51

CLASS 4b: For July 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.2320	\$0.7523	\$14.36

COMMODITY MARKET PRICES FOR JULY 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$2.0020
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.6075
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0337

COMMODITY REFERENCE PRICE FOR JULY 1998: **\$16.2670**

August 1998 Class 4a and 4b prices and October/November Class 1 price announcements will be issued no later than 4:00 p.m. on September 1, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: September 1, 1998

CLASS 1: For October & November 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.5216	\$1.0707	\$0.0335	\$17.58
Southern California	\$1.5216	\$1.0707	\$0.0366	\$17.85
Statewide Average CWT Price:				
Based Upon Production				\$17.64
Based Upon Utilization				\$17.71

CLASS 2: For August & September 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.1613	\$0.9488	\$15.82
Southern California	\$2.1636	\$0.9746	\$16.05

CLASS 3: For August & September 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.1613	\$0.9431	\$15.77
Southern California	\$2.1636	\$0.9431	\$15.78

CLASS 4a: For August 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.4059	\$0.8855	\$16.12

CLASS 4b: For August 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.4059	\$0.7415	\$14.87

COMMODITY MARKET PRICES FOR AUGUST 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$2.1469
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.6575
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0344

COMMODITY REFERENCE PRICE FOR AUGUST 1998: \$16.7962

September 1998 Class 4a and 4b prices and October/November 1998 Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on October 1, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: September 1, 1998

CLASS 1: For October & November 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.5216	\$1.0707	\$0.0335	\$17.58
Southern California	\$1.5216	\$1.0707	\$0.0366	\$17.85
Statewide Average CWT Price:				
Based Upon Production				\$17.64
Based Upon Utilization				\$17.71

CLASS 2: For August & September 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.1613	\$0.9488	\$15.82
Southern California	\$2.1636	\$0.9746	\$16.05

CLASS 3: For August & September 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.1613	\$0.9431	\$15.77
Southern California	\$2.1636	\$0.9431	\$15.78

CLASS 4a: For August 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.4059	\$0.8855	\$16.12

CLASS 4b: For August 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.4059	\$0.7415	\$14.87

COMMODITY MARKET PRICES FOR AUGUST 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$2.1469
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.6575
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0344

COMMODITY REFERENCE PRICE FOR AUGUST 1998: \$16.7962

September 1998 Class 4a and 4b prices and October/November 1998 Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on October 1, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: September 30, 1998

CLASS 1: For October & November 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.5216	\$1.0707	\$0.0335	\$17.58
Southern California	\$1.5216	\$1.0707	\$0.0366	\$17.85
Statewide Average CWT Price:				
Based Upon Production				\$17.64
Based Upon Utilization				\$17.71

CLASS 2: For October & November 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.7811	\$0.9579	\$18.07
Southern California	\$2.7834	\$0.9837	\$18.30

CLASS 3: For October & November 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.7811	\$0.9522	\$18.02
Southern California	\$2.7834	\$0.9522	\$18.03

CLASS 4a: For September 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$3.0822	\$0.9016	\$18.63

CLASS 4b: For September 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$3.0822	\$0.5307	\$15.40

COMMODITY MARKET PRICES FOR SEPTEMBER 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$2.7105
Chicago Mercantile Exchange Block Cheddar Cheese - Weekly Simple Average	\$1.7041
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0507

COMMODITY REFERENCE PRICE FOR SEPTEMBER 1998: \$17.4050

October 1998 Class 4a and 4b prices and December 1998/January 1999 Class 1 price announcements will be issued no later than 4:00 p.m. on November 2, 1998.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT**

Released: October 30, 1998

CLASS 1: ^{1/} For December 1998 & January 1999	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.7015	\$1.1430	\$0.0370	\$19.15
Southern California	\$1.7015	\$1.1430	\$0.0401	\$19.42
Statewide Average CWT Price:				
Based Upon Production				\$19.21
Based Upon Utilization				\$19.28

CLASS 2: For October & November 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.7811	\$0.9579	\$18.07
Southern California	\$2.7834	\$0.9837	\$18.30

CLASS 3: For October & November 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.7811	\$0.9522	\$18.02
Southern California	\$2.7834	\$0.9522	\$18.03

CLASS 4a: For October 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.7172	\$0.9295	\$17.60

CLASS 4b: For October 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$2.7172	\$0.7890	\$16.37

COMMODITY MARKET PRICES FOR OCTOBER 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$2.4063
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average	\$1.8059
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0789

COMMODITY REFERENCE PRICE FOR OCTOBER 1998: \$18.3205

November 1998 Class 4a and 4b prices and December 1998/January 1999 Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on December 1, 1998.

^{1/} Class 1 prices include Producer Security Trust Fund charges of \$0.0057, \$0.0023 and \$0.0001 per pound of fat, snf and fluid respectively.

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT ^{1/}**

Released: December 30, 1998

CLASS 1: For February & March 1999	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.7666	\$1.1692	\$0.0384	\$19.78
Southern California	\$1.7666	\$1.1692	\$0.0415	\$20.05
Statewide Average CWT Price:				
Based Upon Production				\$19.84
Based Upon Utilization				\$19.91

CLASS 2: For December 1998 & January 1999	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Northern California	\$2.3582	\$0.9948		\$16.91
Southern California	\$2.3605	\$1.0206		\$17.14

CLASS 3: For December 1998 & January 1999	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Northern California	\$2.3582	\$0.9891		\$16.86
Southern California	\$2.3605	\$0.9891		\$16.87

CLASS 4a: For December 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Statewide	\$1.5539	\$0.9290		\$13.52

CLASS 4b: For December 1998	LB. FAT	LB. SNF		EQUIVALENT PER CWT.
Statewide	\$1.5539	\$1.3452		\$17.14

COMMODITY MARKET PRICES FOR DECEMBER 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$1.4369
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average	\$1.8958
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0784

COMMODITY REFERENCE PRICE FOR DECEMBER 1998: \$18.9398

January 1999 Class 4a and 4b prices and February/March 1999 Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on February 1, 1999.

^{1/} Effective December 1, 1998, MPSTF assessments have been reinstated pursuant to Section 62561 of the Food and Agricultural Code. This results in a \$.05/cwt assessment on Classes 1, 2, and 3 milks.

CORRECTED

**MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4b MARKET MILK
F.O.B. PROCESSING PLANT ^{1/}**

Released: January 4, 1999

CLASS 1: For February & March 1999	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.7723	\$1.1715	\$0.0385	\$19.78
Southern California	\$1.7723	\$1.1715	\$0.0416	\$20.05
Statewide Average CWT Price:				
Based Upon Production				\$19.84
Based Upon Utilization				\$19.91

CLASS 2: For December 1998 & January 1999	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.3582	\$0.9948	\$16.91
Southern California	\$2.3605	\$1.0206	\$17.14

CLASS 3: For December 1998 & January 1999	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Northern California	\$2.3582	\$0.9891	\$16.86
Southern California	\$2.3605	\$0.9891	\$16.87

CLASS 4a: For December 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.5539	\$0.9290	\$13.52

CLASS 4b: For December 1998	LB. FAT	LB. SNF	EQUIVALENT PER CWT.
Statewide	\$1.5539	\$1.3452	\$17.14

COMMODITY MARKET PRICES FOR DECEMBER 1998:	\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Weekly Simple Average	\$1.4369
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average	\$1.8958
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average	\$1.0784

COMMODITY REFERENCE PRICE FOR DECEMBER 1998: \$18.9398

January 1999 Class 4a and 4b prices and February/March 1999 Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on February 1, 1999.

^{1/} Effective December 1, 1998, MPSTF assessments have been reinstated pursuant to Section 62561 of the Food and Agricultural Code. This results in a \$.05/cwt assessment on Classes 1, 2, and 3 milks.