



**Effects of Price Formula Changes on California Class and Pool Prices
- WITHOUT the suggested snubbers -
resulting from the various alternatives presented to the Whey Committee**

Using historic commodity prices, estimates assume that the previous formula had been in effect from January 2003 through December 2007

	Class 4b Change (\$/cwt)	Pool Price Change (\$/cwt)	Pool Revenue Change (millions)	Class 4b Change (\$/cwt)	Pool Price Change (\$/cwt)	Pool Revenue Change (millions)
Alternative 1a				Alternative 1b		
2003	0.17	0.08	2	0.16	0.07	2
2004	0.01	0.00	0	-0.03	-0.02	0
2005	-0.21	-0.10	-3	-0.24	-0.12	-4
2006	-0.32	-0.16	-5	-0.59	-0.29	-9
2007	-1.08	-0.53	-17	-1.43	-0.71	-23
Alternative 5				Alternative 8		
2003	0.39	0.18	5	-0.10	-0.05	-1
2004	0.20	0.10	3	-0.14	-0.07	-2
2005	-0.15	-0.07	-2	-0.12	-0.06	-2
2006	-0.28	-0.14	-4	-0.52	-0.26	-8
2007	-1.27	-0.63	-21	-0.66	-0.33	-11