

The following information is provided at the request of interested parties who attended the January 19, 2005 pre-hearing workshop held in preparation for the February 1, 2005 public hearing relating to Class 2, 3, 4a and 4b pricing formulas. Data analyzed is for the January 2000 through December 2004 time period.

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CA POOL UTILIZATION - FAT

CA POOL UTILIZATION - SNF and Fluid

YEA\MONTH	CLASS 1	CLASS 2	CLASS 3	CLASS 4A	CLASS 4B	CLASS 1	CLASS 1	CLASS 2	CLASS 3	CLASS 4A	CLASS 4B
	FAT	FAT	FAT	FAT	FAT	SNF	FLUID	SNF	SNF	SNF	SNF
	(lbs.)	(lbs.)	(lbs.)	(lbs.)	(lbs.)	(lbs.)	(lbs.)	(lbs.)	(lbs.)	(lbs.)	(lbs.)
2000 January	12,263,817	3,762,039	5,826,372	43,069,619	35,363,876	52,848,604	485,851,029	8,975,547	5,259,202	76,661,738	89,217,447
February	11,577,395	4,069,913	8,606,335	38,059,313	32,335,879	49,790,304	458,885,688	9,516,638	6,965,349	71,516,781	82,659,392
March	12,500,938	4,747,571	10,592,621	37,514,135	36,329,275	53,991,219	496,552,264	9,775,601	7,740,611	72,623,480	91,007,117
April	11,481,428	4,757,019	11,561,922	32,091,584	36,097,672	48,660,517	447,586,897	9,511,229	8,210,748	72,883,332	93,127,960
May	12,304,361	5,098,506	14,267,658	31,628,827	36,649,707	52,511,462	483,357,397	10,063,671	8,975,229	72,022,595	96,183,184
June	11,758,880	5,594,382	15,343,846	25,116,086	35,033,618	49,733,912	457,257,918	9,385,087	8,651,884	67,147,068	92,522,733
July	12,088,975	4,648,374	16,246,127	24,862,972	38,280,321	49,940,388	459,659,251	8,716,700	8,672,507	68,784,235	99,488,407
August	12,681,840	5,318,142	11,588,702	26,119,791	38,729,924	52,288,480	481,070,006	10,351,970	8,375,730	61,893,411	95,624,965
September	12,040,729	4,555,863	8,780,969	28,777,749	37,534,659	51,577,666	474,003,223	9,379,104	7,098,268	63,283,447	89,323,703
October	12,959,535	5,068,395	8,426,305	31,537,572	39,900,223	55,088,980	506,394,026	9,534,435	6,934,973	65,074,517	95,304,009
November	12,663,598	6,867,791	8,013,869	31,242,135	38,351,079	52,535,907	481,839,426	9,858,608	5,729,388	62,815,928	94,235,018
December	12,263,316	6,019,962	6,600,498	33,905,038	41,088,643	50,507,770	463,911,607	10,035,723	4,589,789	67,118,639	102,148,700
2001 January	12,343,513	4,362,202	8,331,608	37,927,639	41,185,111	52,888,109	484,795,864	6,503,972	68,734,996	103,627,556	
February	11,273,141	3,706,569	7,928,342	33,877,443	38,309,976	47,948,045	441,065,974	8,421,572	6,163,252	62,182,989	96,487,008
March	12,275,039	5,041,660	11,585,687	31,205,213	43,471,234	52,711,329	487,384,571	9,921,465	7,710,259	66,413,320	107,509,264
April	11,950,662	5,436,244	12,201,615	30,026,798	42,212,846	50,572,977	468,780,855	9,336,447	8,300,311	68,805,504	107,429,037
May	12,230,923	6,001,411	14,362,741	28,191,681	43,381,571	52,520,531	485,672,972	9,955,675	9,104,057	69,306,541	109,340,541
June	11,380,157	5,253,470	13,866,512	25,562,601	42,854,931	48,151,723	445,020,047	8,981,740	8,912,119	67,611,628	106,534,666
July	12,393,650	5,530,048	13,641,829	24,837,367	43,938,991	50,949,611	471,246,415	9,261,777	8,867,828	65,466,546	109,583,213
August	12,652,265	5,669,864	13,683,877	25,276,313	43,144,908	52,719,984	485,791,150	9,585,768	9,088,660	63,884,057	109,035,105
September	11,711,057	5,068,098	12,477,823	24,901,391	41,978,743	50,867,388	467,815,162	9,170,222	7,726,363	62,920,211	103,515,466
October	12,669,506	5,268,169	8,125,367	33,991,304	44,065,409	54,752,586	503,294,157	9,831,047	7,038,173	67,384,532	107,038,071
November	12,502,856	6,072,462	5,971,261	34,601,641	43,043,946	52,230,361	479,272,525	8,452,639	5,327,945	69,092,681	104,331,952
December	12,286,320	6,174,498	4,677,699	38,796,920	44,979,485	51,288,140	471,104,544	8,806,179	4,215,686	73,508,370	109,376,162
2002 January	12,633,642	4,514,013	8,309,419	38,049,646	45,672,285	53,628,110	492,117,847	8,517,818	6,979,717	68,785,196	112,106,802
February	11,500,912	4,331,923	8,495,998	35,609,716	40,084,383	48,737,825	448,349,485	8,359,238	7,339,041	63,977,043	103,657,365
March	12,413,747	4,941,406	9,827,789	39,892,799	44,346,835	52,721,752	482,164,745	9,185,308	8,785,348	76,755,898	114,317,549
April	12,225,607	4,906,401	9,956,238	37,224,911	43,176,505	52,099,925	477,642,105	8,462,797	9,272,978	75,522,364	111,947,059
May	12,758,388	5,550,055	9,720,104	39,065,652	45,581,401	54,188,255	496,863,754	8,786,891	9,179,538	81,166,575	116,720,359
June	11,700,005	5,075,034	9,639,198	35,812,865	44,040,997	48,677,415	445,158,683	8,545,092	9,069,275	79,597,515	113,163,788
July	12,676,237	5,246,583	9,044,842	34,124,422	44,982,938	51,637,563	474,083,529	9,324,269	8,434,971	73,947,025	115,823,122
August	12,717,207	5,060,967	8,993,131	33,836,992	46,747,558	52,242,374	479,780,545	8,702,758	8,364,594	73,044,274	118,712,923
September	12,579,278	4,999,168	8,113,788	30,576,056	46,709,968	53,024,503	485,379,451	9,709,182	7,577,785	63,917,137	113,352,962
October	13,171,551	6,064,405	8,099,791	33,781,948	46,482,169	55,214,989	506,871,609	9,977,473	6,753,063	69,339,889	113,576,544
November	12,441,493	6,891,968	6,763,307	32,547,508	47,840,004	52,043,206	475,938,115	9,505,207	5,736,946	64,030,201	116,723,376
December	12,809,385	6,680,003	6,079,607	37,678,013	47,760,163	52,742,124	482,915,662	9,897,030	4,941,522	74,567,138	117,620,147
2003 January	12,763,126	5,544,624	8,700,890	39,803,245	46,911,910	54,138,263	496,337,653	9,884,728	7,213,685	75,245,408	115,552,657
February	11,520,974	4,887,829	8,019,834	35,851,456	42,447,075	48,760,107	446,989,990	9,342,216	7,140,168	70,024,813	106,768,803
March	12,809,252	5,419,791	8,588,451	39,106,599	47,838,046	53,793,795	492,424,949	9,813,005	7,620,943	78,410,217	120,145,573
April	12,368,763	5,474,060	9,659,623	38,118,979	46,424,459	45,850,621	473,170,197	15,234,948	8,070,721	78,001,191	117,561,177
May	12,672,548	5,381,367	9,728,526	35,775,552	48,741,141	52,856,527	484,732,896	9,548,500	8,009,825	75,912,284	122,629,725
June	12,324,097	5,402,952	11,216,045	27,748,119	48,957,594	50,117,264	460,377,368	9,280,047	8,784,173	67,635,059	123,241,186
July	12,540,720	5,808,190	13,138,483	25,809,459	47,960,593	44,470,675	465,881,170	11,026,905	8,509,623	63,374,424	121,761,182
August	12,342,730	5,700,003	11,145,652	26,041,628	47,754,162	50,555,008	466,408,301	10,343,870	8,030,463	64,489,680	121,184,290
September	12,423,292	5,135,930	9,913,306	27,131,262	46,270,902	52,410,725	479,990,491	10,333,106	7,556,373	58,481,270	115,762,019
October	13,481,500	5,989,967	8,642,339	31,457,848	46,969,628	56,445,589	514,019,552	9,946,376	7,292,715	64,559,315	117,209,350
November	12,285,027	6,917,488	7,377,719	31,557,805	46,438,663	50,923,519	464,592,199	10,127,142	6,102,356	68,219,346	112,666,692
December	12,874,993	6,982,897	6,198,485	36,753,004	49,088,783	52,467,991	480,071,289	9,463,167	4,680,606	74,398,434	121,399,031
2004 January	12,855,828	5,275,900	7,841,576	38,037,814	49,870,466	53,220,715	487,250,027	9,480,177	6,178,580	71,399,430	122,785,914
February	12,044,328	5,847,432	9,039,332	34,279,536	45,633,197	50,663,516	464,187,754	9,495,624	6,553,553	70,087,091	114,419,247
March	13,087,152	7,373,708	16,578,830	28,572,935	49,231,934	55,090,282	505,806,732	11,116,230	8,693,851	70,122,647	125,567,491
April	11,230,909	6,287,178	12,497,915	30,494,558	46,300,718	47,116,495	427,450,502	9,274,937	8,518,216	75,180,794	118,831,174
May	9,433,560	5,995,304	12,352,945	30,775,105	47,788,140	41,964,872	374,312,112	9,389,046	8,662,208	78,014,541	123,279,618
June	9,520,187	5,309,274	8,578,275	36,086,909	44,440,882	40,909,474	366,199,280	8,405,822	8,092,540	77,698,975	118,026,578
July	9,963,118	5,210,807	7,661,207	36,226,905	45,328,458	42,307,276	380,125,964	8,119,388	7,578,635	75,783,692	121,939,695
August	10,779,191	5,639,030	8,049,860	35,522,462	45,942,835	46,161,131	416,037,168	9,921,010	7,921,733	73,582,994	120,238,868
September	10,606,830	5,248,170	7,640,520	34,218,480	45,919,230	46,526,460	418,677,630	8,791,320	6,754,620	67,785,930	119,745,690
October	10,538,924	6,240,358	7,313,331	36,976,512	47,404,970	46,576,895	417,557,000	9,249,216	6,199,395	74,320,530	122,875,081
November	10,196,373	8,698,700	6,455,932	33,597,093	48,453,618	44,913,170	403,406,000	10,042,928	5,610,706	68,766,996	122,793,137
December	<u>11,094,283</u>	<u>6,175,730</u>	<u>9,184,017</u>	<u>34,295,109</u>	<u>47,116,936</u>	<u>47,326,523</u>	<u>428,423,455</u>	<u>9,395,739</u>	<u>7,120,387</u>	<u>73,095,171</u>	<u>120,991,794</u>

December 2004 Estimated

December 2004 Estimated

FEDERAL CLASS IV, III

YEAR	MONTH	CLASS IV	CLASS IV	CLASS IV	CLASS IV	COND.	CLASS III	CLASS III	CLASS III	CLASS III
		FAT	SNF	SKIM		SKIM	FAT	PROTEIN	OS	
					0.4% 32.0%	FAT SNF				
		(\$/lb.)	(\$/lb.)	(\$/cwt.)	(\$/cwt.)	(\$/cwt.)	(\$/lb.)	(\$/lb.)	(\$/lb.)	(\$/cwt.)
2000	January	0.9204	0.8628	7.77	10.73	27.94	0.9204	2.2476	0.0275	10.12
	February	0.9422	0.8619	7.76	10.80	27.92	0.9422	2.0760	0.0204	9.64
	March	1.0016	0.8607	7.75	10.99	27.90	1.0016	2.0241	0.0196	9.69
	April	1.1159	0.8591	7.73	11.38	27.89	1.1159	1.8755	0.0180	9.63
	May	1.2636	0.8584	7.73	11.89	27.92	1.2636	1.7260	0.0175	9.70
	June	1.3890	0.8610	7.75	12.35	28.05	1.3890	1.6291	0.0210	9.87
	July	1.2476	0.8615	7.75	11.86	28.01	1.2476	2.1179	0.0329	10.91
	August	1.2444	0.8621	7.76	11.86	28.03	1.2444	1.9477	0.0349	10.40
	September	1.2492	0.8678	7.81	11.92	28.21	1.2492	2.1543	0.0274	10.99
	October	1.2233	0.8640	7.78	11.80	28.08	1.2233	1.9512	0.0243	10.27
	November	1.5481	0.8671	7.80	12.96	28.30	1.5481	1.1654	0.0337	9.11
	December	1.6258	0.8670	7.80	13.23	28.32	1.6258	1.3000	0.0599	9.93
2001	January	1.2690	0.8677	7.81	11.99	28.22	1.2690	1.7345	0.0921	10.17
	February	1.4392	0.8650	7.78	12.56	28.19	1.4392	1.6478	0.1000	10.55
	March	1.6550	0.8640	7.78	13.31	28.24	1.6550	1.8297	0.0840	11.76
	April	1.9171	0.8658	7.79	14.24	28.39	1.9171	1.7748	0.0882	12.54
	May	2.0852	0.8692	7.82	14.86	28.56	2.0852	2.1475	0.1030	14.33
	June	2.1736	0.8661	7.79	15.14	28.49	2.1736	2.4031	0.1209	15.51
	July	2.1533	0.8152	7.34	14.63	26.85	2.1533	2.5411	0.1310	15.91
	August	2.2608	0.7992	7.19	14.87	26.38	2.2608	2.4666	0.1335	16.07
	September	2.4058	0.8016	7.21	15.39	26.51	2.4058	2.4403	0.1319	16.49
	October	1.6261	0.7961	7.16	12.62	26.05	1.6261	2.7798	0.1282	14.76
	November	1.4268	0.7870	7.08	11.84	25.69	1.4268	1.9364	0.1270	11.53
	December	1.4093	0.7721	6.95	11.65	25.21	1.4093	2.0966	0.1316	11.97
2002	January	1.4609	0.7683	6.92	11.80	25.11	1.4609	2.0938	0.1192	12.07
	February	1.3596	0.7644	6.88	11.41	24.94	1.3596	2.1918	0.0766	11.77
	March	1.3420	0.7583	6.83	11.29	24.74	1.3420	1.9500	0.0490	10.83
	April	1.2684	0.7499	6.75	10.96	24.45	1.2684	2.1035	0.0369	10.96
	May	1.1250	0.7496	6.75	10.46	24.39	1.1250	2.2661	0.0174	10.83
	June	1.1032	0.7529	6.78	10.41	24.48	1.1032	2.0793	0.0050	10.13
	July	1.0754	0.7557	6.80	10.34	24.56	1.0754	1.8816	-0.0046	9.38
	August	1.0530	0.7597	6.84	10.30	24.69	1.0530	1.9649	-0.0020	9.57
	September	0.9937	0.7619	6.86	10.11	24.73	0.9937	2.1075	0.0170	9.90
	October	1.0554	0.7687	6.92	10.38	24.97	1.0554	2.2301	0.0557	10.70
	November	1.0748	0.7699	6.93	10.46	25.02	1.0748	1.9168	0.0652	9.88
	December	1.1731	0.7209	6.49	10.38	23.49	1.1731	1.8429	0.0386	9.85
2003	January	1.1666	0.6739	6.07	9.95	21.98	1.1666	1.9035	0.0142	9.87
	February	1.1191	0.6644	5.98	9.70	21.66	1.1191	1.9307	0.0043	9.73
	March	1.1275	0.6584	5.93	9.67	21.47	1.1275	1.7546	0.0009	9.22
	April	1.1503	0.6564	5.91	9.74	21.41	1.1503	1.8005	-0.0008	9.42
	May	1.1512	0.6574	5.92	9.75	21.44	1.1512	1.9276	-0.0144	9.73
	June	1.1576	0.6574	5.92	9.77	21.45	1.1576	1.9433	-0.0200	9.77
	July	1.2055	0.6605	5.94	9.97	21.57	1.2055	2.5480	-0.0124	11.79
	August	1.2514	0.6638	5.97	10.15	21.69	1.2514	3.1438	0.0026	13.83
	September	1.2218	0.6644	5.98	10.06	21.69	1.2218	3.3180	0.0170	14.33
	October	1.2553	0.6642	5.98	10.17	21.70	1.2553	3.2814	0.0311	14.42
	November	1.2877	0.6663	6.00	10.30	21.78	1.2877	2.9267	0.0368	13.50
	December	1.3688	0.6603	5.94	10.54	21.62	1.3688	2.2996	0.0362	11.90
2004	January	1.4978	0.6595	5.94	10.98	21.64	1.4978	2.0874	0.0217	11.63
	February	1.8518	0.6597	5.94	12.22	21.77	1.8518	1.7910	0.0090	11.91
	March	2.3813	0.6634	5.97	14.11	22.08	2.3813	2.0133	0.0234	14.51
	April	2.5013	0.6703	6.03	14.59	22.34	2.5013	3.4465	0.1042	19.69
	May	2.4282	0.6913	6.22	14.51	22.99	2.4282	3.7639	0.1444	20.61
	June	2.1768	0.7026	6.32	13.73	23.26	2.1768	3.1086	0.1339	17.71
	July	2.0543	0.7042	6.34	13.32	23.26	2.0543	2.3625	0.1048	14.87
	August	1.7941	0.7112	6.40	12.47	23.40	1.7941	2.4663	0.0676	14.06
	September	1.9354	0.7167	6.45	13.01	23.62	1.9354	2.5431	0.0589	14.74
	October	1.9020	0.7093	6.38	12.83	23.37	1.9020	2.3814	0.0677	14.19
	November	2.0489	0.7098	6.39	13.35	23.44	2.0489	2.4297	0.0800	14.92
	December	2.0366	0.7240	6.52	13.43	23.89	2.0366	2.8486	0.0858	16.16

Note: Formulas used in calculation reflect current formulas ran backwards using historic commodity prices.

FEDERAL CLASS II for Arizona

Note: Formulas used in calculation reflect current formulas ran backwards using historic commodity prices.

FEDERAL CLASS II for Oregon

CLASS II FAT	CLASS II SNF	CLASS II Oregon	10.0% 10.0% 2.25 LB. PER ½ GAL.	ICE CREAM FAT SNF LB. PER ½ GAL.	YOGURT FAT SNF LB. PER QUART	1.0% 10.0% 2.1625
(\$/lb.)	(\$/lb.)	(\$/cwt.)		(\$/½gallon)	(\$/quart)	
0.9274	0.9416	11.44		0.4205	0.2237	
0.9492	0.9405	11.50		0.4252	0.2239	
1.0086	0.9395	11.70		0.4383	0.2250	
1.1229	0.9389	12.10		0.4639	0.2273	
1.2706	0.9387	12.61		0.4971	0.2305	
1.3960	0.9391	13.06		0.5254	0.2333	
1.2546	0.9397	12.57		0.4937	0.2303	
1.2514	0.9384	12.54		0.4927	0.2300	
1.2562	0.9382	12.56		0.4937	0.2300	
1.2303	0.9458	12.53		0.4896	0.2311	
1.5551	0.9433	13.65		0.5622	0.2376	
1.6328	0.9447	13.93		0.5799	0.2396	
1.2760	0.9449	12.69		0.4997	0.2319	
1.4462	0.9462	13.29		0.5383	0.2359	
1.6620	0.9425	14.02		0.5860	0.2398	
1.9241	0.9422	14.93		0.6449	0.2454	
2.0922	0.9444	15.54		0.6832	0.2495	
2.1806	0.9463	15.86		0.7035	0.2518	
2.1603	0.9448	15.78		0.6986	0.2510	
2.2678	0.9024	15.79		0.7133	0.2442	
2.4128	0.8742	16.05		0.7396	0.2412	
1.6331	0.8803	13.37		0.5655	0.2257	
1.4338	0.8765	12.64		0.5198	0.2206	
1.4163	0.8640	12.47		0.5131	0.2175	
1.4679	0.8522	12.55		0.5220	0.2160	
1.3666	0.8466	12.15		0.4980	0.2126	
1.3490	0.8433	12.06		0.4933	0.2115	
1.2754	0.8375	11.75		0.4754	0.2087	
1.1320	0.8286	11.17		0.4411	0.2037	
1.1102	0.8255	11.07		0.4355	0.2025	
1.0824	0.8308	11.02		0.4305	0.2031	
1.0600	0.8327	10.95		0.4258	0.2030	
1.0007	0.8392	10.80		0.4140	0.2031	
1.0624	0.8381	11.01		0.4276	0.2042	
1.0818	0.8459	11.15		0.4337	0.2063	
1.1801	0.8472	11.50		0.4561	0.2087	
1.1736	0.8117	11.17		0.4467	0.2009	
1.1261	0.7596	10.55		0.4243	0.1886	
1.1345	0.7419	10.43		0.4222	0.1850	
1.1573	0.7359	10.45		0.4260	0.1842	
1.1582	0.7343	10.44		0.4258	0.1838	
1.1646	0.7354	10.47		0.4275	0.1842	
1.2125	0.7351	10.64		0.4382	0.1852	
1.2584	0.7373	10.82		0.4490	0.1867	
1.2288	0.7429	10.76		0.4436	0.1872	
1.2623	0.7405	10.86		0.4506	0.1874	
1.2947	0.7428	10.99		0.4584	0.1886	
1.3758	0.7463	11.31		0.4775	0.1911	
1.5048	0.7383	11.69		0.5047	0.1922	
1.8588	0.7362	12.91		0.5839	0.1994	
2.3883	0.7396	14.79		0.7038	0.2116	
2.5083	0.7401	15.22		0.7309	0.2143	
2.4352	0.7489	15.04		0.7164	0.2146	
2.1838	0.7680	14.32		0.6642	0.2133	
2.0613	0.7807	14.01		0.6394	0.2134	
1.8011	0.7858	13.14		0.5821	0.2089	
1.9424	0.7902	13.67		0.6148	0.2129	
1.9090	0.7928	13.58		0.6079	0.2127	
2.0559	0.7932	14.10		0.6410	0.2160	
2.0436	0.7859	13.99		0.6367	0.2141	

Note: Formulas used in calculation reflect current formulas ran backwards using historic commodity prices.

BUTTER PRICES

		USDA SPP	USDA	USDA	CME	CME
		BUTTER	NASS BUTTER	NASS BUTTER	BUTTER GRADE AA	BUTTER GRADE AA
YEAR	MONTH	26TH25TH (\$/lb.)	FOUR WEEK (\$/lb.)	TWO WEEK (\$/lb.)	26TH25TH (\$/lb.)	26TH10TH (\$/lb.)
2000	January	0.6500	0.8820	0.8768	0.9011	0.8750
	February	0.6500	0.9002	0.9105	0.9188	0.9304
	March	0.6500	0.9497	0.9331	0.9935	0.9775
	April	0.6500	1.0449	1.0618	1.0748	1.0996
	May	0.6500	1.1680	1.1140	1.2058	1.1539
	June	0.6500	1.2725	1.2911	1.2744	1.3404
	July	0.6500	1.1547	1.1729	1.1854	1.2071
	August	0.6645	1.1520	1.1465	1.1836	1.1804
	September	0.6680	1.1560	1.1444	1.1806	1.1805
	October	0.6680	1.1344	1.1337	1.1490	1.1571
	November	0.6680	1.4051	1.2032	1.5375	1.3536
	December	0.6680	1.4698	1.6110	1.4854	1.7750
2001	January	0.6638	1.1725	1.1279	1.2109	1.1667
	February	0.6549	1.3143	1.3026	1.3513	1.3175
	March	0.6549	1.4942	1.4862	1.5344	1.5029
	April	0.6549	1.7126	1.6637	1.7725	1.6800
	May	0.6549	1.8527	1.8397	1.8750	1.8542
	June	0.8161	1.9263	1.9275	1.9677	1.9335
	July	0.8548	1.9094	1.9364	1.9000	1.9680
	August	0.8548	1.9990	1.9544	2.0448	1.9900
	September	0.8548	2.1198	2.1781	2.1532	2.2071
	October	0.8548	1.4701	1.6366	1.4919	1.6346
	November	0.8548	1.3040	1.3051	1.3273	1.2925
	December	0.8548	1.2894	1.2580	1.2873	1.2875
2002	January	0.8548	1.3324	1.3335	1.3500	1.3483
	February	0.8548	1.2480	1.2316	1.2544	1.2625
	March	0.8548	1.2333	1.2411	1.2479	1.2600
	April	0.8548	1.1720	1.2088	1.1842	1.2075
	May	0.8548	1.0525	1.0643	1.0679	1.0664
	June	0.8548	1.0343	1.0533	1.0448	1.0779
	July	0.8548	1.0112	1.0188	1.0260	1.0317
	August	0.8548	0.9925	1.0010	1.0002	1.0314
	September	0.8548	0.9431	0.9297	0.9588	0.9454
	October	0.8548	0.9945	0.9697	1.0227	0.9929
	November	0.9589	1.0107	0.9991	1.0371	1.0179
	December	1.0500	1.0926	1.0813	1.1139	1.1090
2003	January	1.0500	1.0872	1.1099	1.0982	1.1196
	February	1.0500	1.0476	1.0477	1.0471	1.0557
	March	1.0500	1.0546	1.0506	1.0823	1.0696
	April	1.0500	1.0736	1.0702	1.0917	1.0893
	May	1.0500	1.0743	1.0733	1.0888	1.0867
	June	1.0500	1.0797	1.0808	1.1104	1.0996
	July	1.0500	1.1196	1.1028	1.1833	1.1395
	August	1.0500	1.1578	1.1937	1.1835	1.2158
	September	1.0500	1.1332	1.1156	1.1652	1.1433
	October	1.0500	1.1611	1.1619	1.1829	1.1814
	November	1.0500	1.1881	1.1822	1.1998	1.1925
	December	1.0500	1.2557	1.2219	1.2956	1.2525
2004	January	1.0500	1.3632	1.3687	1.3743	1.3455
	February	1.0500	1.6582	1.5879	1.6579	1.5707
	March	1.0500	2.0994	1.9921	2.1275	2.0229
	April	1.0500	2.1994	2.1514	2.2052	2.0858
	May	1.0500	2.1385	2.1633	2.0958	2.1457
	June	1.0500	1.9290	1.8723	1.9160	1.8592
	July	1.0500	1.8269	1.8610	1.7818	1.8740
	August	1.0500	1.6101	1.6058	1.5630	1.5893
	September	1.0500	1.7278	1.6746	1.7369	1.6942
	October	1.0500	1.7000	1.7223	1.6863	1.7383
	November	1.0500	1.8224	1.6845	1.8558	1.6868
	December	1.0500	1.8122	1.8498	1.7705	1.9592

NFDM PRICES

		USDA SPP	USDA	USDA	CALIFORNIA	CALIFORNIA
		NFDM	NASS NFDM	NASS NFDM	PLANTS NFDM	PLANTS NFDM
YEAR	MONTH	26TH25TH (\$/lb.)	FOUR WEEK (\$/lb.)	TWO WEEK (\$/lb.)	26TH25TH (\$/lb.)	TWO WEEK (\$/lb.)
	January	1.0100	1.0115	1.0114	1.0086	1.0085
	February	1.0100	1.0106	1.0104	1.0083	1.0086
	March	1.0100	1.0094	1.0098	1.0078	1.0073
	April	1.0100	1.0078	1.0096	1.0079	1.0087
	May	1.0100	1.0071	1.0100	1.0078	1.0078
	June	1.0100	1.0097	1.0106	1.0072	1.0079
	July	1.0100	1.0102	1.0093	1.0070	1.0066
	August	1.0100	1.0108	1.0091	1.0087	1.0077
	September	1.0100	1.0166	1.0168	1.0083	1.0089
	October	1.0100	1.0127	1.0143	1.0107	1.0111
	November	1.0100	1.0159	1.0157	1.0108	1.0111
	December	1.0100	1.0158	1.0159	1.0102	1.0105
	January	1.0078	1.0165	1.0172	1.0108	1.0111
	February	1.0032	1.0137	1.0135	1.0084	1.0103
	March	1.0032	1.0127	1.0132	1.0061	1.0064
	April	1.0032	1.0145	1.0154	1.0074	1.0071
	May	1.0032	1.0180	1.0173	1.0094	1.0083
	June	0.9200	1.0148	1.0158	1.0070	1.0102
	July	0.9000	0.9634	0.9730	0.9526	0.9712
	August	0.9000	0.9473	0.9445	0.9323	0.9308
	September	0.9000	0.9497	0.9506	0.9412	0.9381
	October	0.9000	0.9441	0.9468	0.9354	0.9422
	November	0.9000	0.9349	0.9342	0.9238	0.9272
	December	0.9000	0.9199	0.9222	0.9106	0.9185
	January	0.9000	0.9161	0.9166	0.9054	0.9094
	February	0.9000	0.9121	0.9133	0.9031	0.9030
	March	0.9000	0.9060	0.9074	0.9016	0.9032
	April	0.9000	0.8975	0.8984	0.9013	0.9011
	May	0.9000	0.8972	0.8953	0.8997	0.9015
	June	0.9000	0.9005	0.9006	0.8996	0.8993
	July	0.9000	0.9033	0.9025	0.8993	0.8998
	August	0.9000	0.9074	0.9091	0.9003	0.9001
	September	0.9000	0.9096	0.9080	0.9022	0.9011
	October	0.9000	0.9165	0.9159	0.9061	0.9040
	November	0.8467	0.9177	0.9172	0.9101	0.9073
	December	0.8000	0.8682	0.8813	0.8594	0.9004
	January	0.8000	0.8207	0.8287	0.8122	0.8196
	February	0.8000	0.8111	0.8108	0.8035	0.8065
	March	0.8000	0.8051	0.8048	0.8030	0.8012
	April	0.8000	0.8030	0.8032	0.8021	0.8019
	May	0.8000	0.8040	0.8043	0.8008	0.8013
	June	0.8000	0.8040	0.8040	0.8023	0.8009
	July	0.8000	0.8072	0.8062	0.8031	0.8039
	August	0.8000	0.8105	0.8118	0.8016	0.8032
	September	0.8000	0.8111	0.8094	0.8034	0.8032
	October	0.8000	0.8109	0.8117	0.8053	0.8048
	November	0.8000	0.8130	0.8153	0.8093	0.8060
	December	0.8000	0.8070	0.8072	0.8055	0.8070
	January	0.8000	0.8062	0.8051	0.8023	0.8033
	February	0.8000	0.8064	0.8085	0.8015	0.8015
	March	0.8000	0.8101	0.8090	0.8038	0.8017
	April	0.8000	0.8171	0.8179	0.8116	0.8056
	May	0.8000	0.8383	0.8372	0.8218	0.8131
	June	0.8000	0.8497	0.8500	0.8333	0.8299
	July	0.8000	0.8513	0.8552	0.8356	0.8368
	August	0.8000	0.8584	0.8596	0.8437	0.8462
	September	0.8000	0.8639	0.8622	0.8457	0.8420
	October	0.8000	0.8565	0.8626	0.8476	0.8507
	November	0.8000	0.8570	0.8553	0.8478	0.8462
	December	0.8000	0.8713	0.8698	0.8663	0.8592

CHEESE PRICES

SWP PRICES

		USDA SPP BLOCK CHED. CHEESE	USDA NASS 40# & BARREL 38% CHEDDAR	USDA NASS 40# & BARREL 38% CHEDDAR	CME BLOCK 40# CHEDDAR (GREEN BAY)	CME BLOCK 40# CHEDDAR (GREEN BAY)	USDA NASS DRY WHEY	USDA NASS DRY WHEY	WESTERN DRY WHEY
YEAF	MONTH	26TH25TH (\$/lb.)	FOUR WEEK (\$/lb.)	TWO WEEK (\$/lb.)	26TH25TH (\$/lb.)	26TH10TH (\$/lb.)	FOUR WEEK (\$/lb.)	TWO WEEK (\$/lb.)	26TH25TH (\$/lb.)
2000	January	1.1000	1.1633	1.1824	1.1400	1.1718	0.1857	0.1859	0.1944
	February	1.1000	1.1172	1.1192	1.1089	1.1100	0.1788	0.1800	0.1793
	March	1.1000	1.1205	1.1186	1.1141	1.1170	0.1780	0.1771	0.1738
	April	1.1000	1.1117	1.1140	1.1064	1.1111	0.1765	0.1774	0.1728
	May	1.1000	1.1136	1.1124	1.0945	1.0964	0.1760	0.1755	0.1713
	June	1.1000	1.1245	1.1170	1.1749	1.1178	0.1794	0.1794	0.1725
	July	1.1000	1.2300	1.2380	1.2425	1.2580	0.1909	0.1893	0.1781
	August	1.1177	1.1761	1.1952	1.2363	1.1929	0.1929	0.1940	0.1838
	September	1.1220	1.2418	1.2486	1.3119	1.3083	0.1856	0.1856	0.1838
	October	1.1220	1.1703	1.2116	1.0789	1.1216	0.1826	0.1820	0.1838
	November	1.1220	1.0326	1.0340	1.0440	1.0100	0.1917	0.1881	0.1870
	December	1.1220	1.0997	1.1031	1.1130	1.1005	0.2172	0.2194	0.1991
2001	January	1.1250	1.1180	1.1340	1.0990	1.1050	0.2484	0.2446	0.2183
	February	1.1314	1.1467	1.1402	1.1808	1.1236	0.2561	0.2603	0.2340
	March	1.1314	1.2737	1.2769	1.3095	1.2990	0.2406	0.2406	0.2375
	April	1.1314	1.3423	1.3326	1.3850	1.3548	0.2446	0.2434	0.2491
	May	1.1314	1.5129	1.4731	1.5889	1.5684	0.2590	0.2535	0.2583
	June	1.1314	1.6211	1.6232	1.6545	1.6433	0.2764	0.2753	0.2669
	July	1.1314	1.6573	1.6521	1.6693	1.6688	0.2862	0.2874	0.2694
	August	1.1314	1.6693	1.6696	1.6977	1.6742	0.2886	0.2871	0.2723
	September	1.1314	1.7085	1.7136	1.7261	1.7320	0.2871	0.2876	0.2725
	October	1.1314	1.5591	1.6777	1.4066	1.5855	0.2835	0.2841	0.2735
	November	1.1314	1.2322	1.2182	1.2374	1.2143	0.2823	0.2851	0.2738
	December	1.1314	1.2762	1.2895	1.2750	1.3005	0.2868	0.2902	0.2700
2002	January	1.1314	1.2922	1.2740	1.3261	1.2800	0.2747	0.2810	0.2438
	February	1.1314	1.2895	1.2862	1.2250	1.2453	0.2334	0.2347	0.2250
	March	1.1314	1.2087	1.2008	1.2050	1.1933	0.2066	0.2077	0.2128
	April	1.1314	1.2323	1.2229	1.2448	1.2382	0.1948	0.1979	0.2013
	May	1.1314	1.2359	1.2521	1.2099	1.2230	0.1759	0.1827	0.1755
	June	1.1314	1.1708	1.1792	1.1457	1.1688	0.1639	0.1663	0.1588
	July	1.1314	1.1004	1.1098	1.0764	1.0739	0.1545	0.1552	0.1453
	August	1.1314	1.1189	1.1237	1.1561	1.1602	0.1571	0.1559	0.1465
	September	1.1314	1.1438	1.1427	1.1807	1.1445	0.1755	0.1703	0.1575
	October	1.1314	1.2020	1.1921	1.2302	1.2977	0.2131	0.2081	0.1860
	November	1.1314	1.1111	1.0985	1.0835	1.0755	0.2223	0.2234	0.2088
	December	1.1314	1.1203	1.1195	1.1290	1.1308	0.1965	0.2038	0.2191
2003	January	1.1314	1.1370	1.1358	1.1443	1.1270	0.1728	0.1787	0.1933
	February	1.1314	1.1299	1.1304	1.1229	1.1627	0.1632	0.1641	0.1616
	March	1.1314	1.0780	1.0697	1.0694	1.0542	0.1599	0.1594	0.1528
	April	1.1314	1.0997	1.0842	1.1136	1.1079	0.1582	0.1589	0.1460
	May	1.1314	1.1394	1.1420	1.1431	1.1510	0.1450	0.1448	0.1360
	June	1.1314	1.1464	1.1387	1.1649	1.1398	0.1396	0.1372	0.1366
	July	1.1314	1.3497	1.2685	1.4655	1.4223	0.1470	0.1452	0.1468
	August	1.1314	1.5496	1.5396	1.5958	1.5913	0.1615	0.1599	0.1685
	September	1.1314	1.5940	1.5943	1.6000	1.6000	0.1755	0.1716	0.1803
	October	1.1314	1.5936	1.5921	1.6000	1.6000	0.1892	0.1877	0.1913
	November	1.1314	1.4941	1.5331	1.4288	1.4875	0.1947	0.1947	0.1950
	December	1.1314	1.3260	1.3237	1.3453	1.3600	0.1941	0.1967	0.1848
2004	January	1.1314	1.3023	1.2977	1.3029	1.3025	0.1801	0.1824	0.1706
	February	1.1314	1.3260	1.3054	1.3688	1.3279	0.1677	0.1691	0.1631
	March	1.1314	1.5680	1.4582	1.7439	1.5323	0.1817	0.1706	0.1666
	April	1.1314	2.0520	2.0530	2.1404	2.0908	0.2602	0.2611	0.2208
	May	1.1314	2.1266	2.1838	2.0634	2.1677	0.2992	0.2975	0.2631
	June	1.1314	1.8411	1.8683	1.7648	1.8000	0.2890	0.2942	0.2683
	July	1.1314	1.5695	1.5439	1.4279	1.3956	0.2607	0.2600	0.2356
	August	1.1314	1.5167	1.5047	1.5636	1.5304	0.2246	0.2280	0.2181
	September	1.1314	1.5867	1.5958	1.5660	1.5645	0.2162	0.2155	0.2160
	October	1.1314	1.5256	1.5373	1.5174	1.5285	0.2247	0.2241	0.2266
	November	1.1314	1.5886	1.5481	1.6613	1.5750	0.2367	0.2338	0.2410
	December	1.1314	1.7146	1.7648	1.6397	1.8038	0.2423	0.2436	0.2528

**Current and Proposed Class 4a Monthly Hundredweight Prices
January 2000 through December 2004**

YEAR	MONTH	Current Class 4a	LOL	MPC	CDC	WUD	CDI	Alliance	Institute
2000	January	10.57	10.54	10.58	10.57	10.57	10.34	10.47	10.52
	February	10.65	10.61	10.66	10.65	10.64	10.42	10.55	10.60
	March	10.96	10.92	10.97	10.96	10.95	10.73	10.86	10.90
	April	11.30	11.27	11.31	11.30	11.29	11.07	11.20	11.25
	May	11.85	11.82	11.86	11.85	11.84	11.62	11.75	11.80
	June	12.14	12.10	12.15	12.14	12.13	11.91	12.04	12.08
	July	11.77	11.73	11.78	11.77	11.76	11.54	11.67	11.70
	August	11.76	11.72	11.77	11.76	11.75	11.53	11.66	11.71
	September	11.75	11.71	11.76	11.75	11.74	11.52	11.65	11.69
	October	11.62	11.58	11.63	11.62	11.61	11.39	11.52	11.58
	November	13.25	13.22	13.26	13.25	13.25	13.02	13.15	13.22
	December	13.03	12.99	13.04	13.03	13.02	12.80	12.93	12.99
2001	January	11.88	11.84	11.89	11.88	11.87	11.65	11.78	11.84
	February	12.45	12.41	12.46	12.45	12.44	12.22	12.35	12.41
	March	13.20	13.16	13.21	13.20	13.19	12.97	13.10	13.16
	April	14.21	14.17	14.22	14.21	14.20	13.98	14.11	14.17
	May	14.66	14.62	14.67	14.66	14.65	14.43	14.56	14.62
	June	15.03	14.99	15.04	15.03	15.02	14.80	14.93	14.99
	July	14.27	14.23	14.28	14.27	14.26	14.04	14.17	14.23
	August	14.70	14.66	14.71	14.70	14.69	14.47	14.60	14.66
	September	15.23	15.20	15.24	15.23	15.23	15.00	15.14	15.20
	October	12.41	12.37	12.42	12.41	12.40	12.18	12.31	12.37
	November	11.61	11.58	11.62	11.61	11.61	11.38	11.52	11.58
	December	11.33	11.29	11.34	11.33	11.32	11.10	11.23	11.29
2002	January	11.55	11.51	11.56	11.55	11.54	11.32	11.45	11.51
	February	11.13	11.09	11.14	11.13	11.12	10.90	11.03	11.09
	March	11.09	11.05	11.10	11.09	11.08	10.86	10.99	11.05
	April	10.82	10.78	10.83	10.82	10.81	10.59	10.72	10.78
	May	10.32	10.28	10.33	10.32	10.31	10.09	10.22	10.28
	June	10.22	10.18	10.23	10.22	10.21	9.99	10.12	10.18
	July	10.14	10.10	10.15	10.14	10.13	9.91	10.04	10.10
	August	10.03	10.00	10.05	10.03	10.03	9.81	9.94	10.00
	September	9.88	9.84	9.89	9.88	9.87	9.65	9.78	9.84
	October	10.18	10.14	10.19	10.18	10.17	9.95	10.08	10.14
	November	10.27	10.24	10.29	10.27	10.27	10.05	10.18	10.24
	December	10.16	10.12	10.17	10.16	10.15	9.93	10.06	10.12
2003	January	9.68	9.64	9.69	9.68	9.67	9.45	9.58	9.64
	February	9.40	9.36	9.41	9.40	9.39	9.17	9.30	9.35
	March	9.53	9.50	9.54	9.53	9.53	9.30	9.44	9.50
	April	9.56	9.53	9.58	9.56	9.56	9.34	9.47	9.53
	May	9.54	9.50	9.55	9.54	9.53	9.31	9.44	9.50
	June	9.64	9.61	9.66	9.64	9.64	9.42	9.55	9.61
	July	9.96	9.92	9.97	9.96	9.95	9.73	9.86	9.92
	August	9.95	9.91	9.96	9.95	9.94	9.72	9.85	9.91
	September	9.88	9.85	9.90	9.88	9.88	9.66	9.79	9.85
	October	9.98	9.94	9.99	9.98	9.97	9.75	9.88	9.94
	November	10.08	10.04	10.09	10.08	10.07	9.85	9.98	10.04
	December	10.45	10.41	10.46	10.45	10.44	10.22	10.35	10.41
2004	January	10.75	10.72	10.76	10.75	10.75	10.52	10.66	10.72
	February	11.94	11.90	11.95	11.94	11.93	11.71	11.84	11.90
	March	13.93	13.89	13.94	13.93	13.92	13.70	13.83	13.89
	April	14.32	14.29	14.33	14.32	14.32	14.10	14.23	14.29
	May	13.95	13.92	13.96	13.95	13.95	13.72	13.86	13.92
	June	13.30	13.26	13.31	13.30	13.30	13.07	13.20	13.26
	July	12.75	12.72	12.77	12.75	12.75	12.53	12.66	12.72
	August	11.91	11.87	11.92	11.91	11.90	11.68	11.81	11.87
	September	12.65	12.62	12.66	12.65	12.65	12.43	12.56	12.62
	October	12.46	12.42	12.47	12.46	12.45	12.23	12.36	12.42
	November	13.17	13.13	13.18	13.17	13.16	12.94	13.07	13.13
	December	12.97	12.94	12.98	12.97	12.97	12.75	12.88	12.94

Note: Formulas used in calculation reflect current formulas ran backwards using historic commodity prices.

Current and Proposed Class 4b Monthly Hundredweight Prices

January 2000 through December 2004

YEAR	MONTH	Current Class 4b	LOL	MPC	CDC	WUD	CDI	Alliance	Institute
2000	January	9.57	9.00	9.60	10.45	9.71	9.64	9.64	9.00
	February	9.17	8.61	9.20	10.03	9.31	9.24	9.25	8.60
	March	9.19	8.64	9.26	10.05	9.33	9.27	9.28	8.63
	April	9.12	8.57	9.19	9.95	9.25	9.19	9.22	8.55
	May	9.05	8.51	9.13	9.85	9.19	9.12	9.17	8.44
	June	9.82	9.27	9.89	10.65	9.95	9.89	9.93	9.25
	July	10.52	9.96	10.57	11.41	10.66	10.60	10.62	9.95
	August	10.49	9.93	10.52	11.37	10.63	10.57	10.59	9.92
	September	11.26	10.68	11.29	12.18	11.39	11.33	11.34	10.68
	October	9.34	8.80	9.37	10.17	9.48	9.41	9.45	8.35
	November	9.38	8.86	9.41	10.13	9.52	9.45	9.53	8.05
	December	9.45	8.93	9.48	10.21	9.58	9.52	9.59	8.81
2001	January	9.57	9.03	9.60	10.38	9.71	9.64	9.68	8.75
	February	10.23	9.69	10.26	11.05	10.37	10.30	10.35	9.67
	March	11.56	11.01	11.59	12.41	11.70	11.63	11.68	11.00
	April	12.40	11.86	12.43	13.24	12.54	12.47	12.54	11.84
	May	14.51	13.94	14.54	15.45	14.65	14.59	14.63	13.94
	June	15.23	14.65	15.26	16.18	15.37	15.30	15.35	14.65
	July	15.39	14.81	15.42	16.36	15.53	15.46	15.50	14.81
	August	15.70	15.12	15.73	16.66	15.84	15.77	15.82	15.12
	September	15.99	15.42	16.02	16.95	16.13	16.07	16.12	15.42
	October	12.74	12.18	12.77	13.65	12.88	12.82	12.84	12.17
	November	11.03	10.48	11.06	11.87	11.17	11.10	11.13	10.47
	December	11.38	10.83	11.41	12.26	11.52	11.46	11.48	10.82
2002	January	11.75	11.19	11.78	12.64	11.89	11.83	11.85	11.18
	February	10.62	10.07	10.65	11.48	10.76	10.69	10.72	10.06
	March	10.35	9.80	10.38	11.20	10.49	10.42	10.45	9.78
	April	10.68	10.12	10.71	11.56	10.82	10.75	10.77	10.11
	May	10.17	9.61	10.23	11.06	10.31	10.25	10.26	9.60
	June	9.43	8.87	9.58	10.29	9.57	9.50	9.59	8.86
	July	9.21	8.65	9.44	10.14	9.35	9.28	9.44	8.09
	August	9.46	8.90	9.68	10.41	9.60	9.53	9.68	8.89
	September	9.77	9.20	9.93	10.68	9.91	9.84	9.92	9.20
	October	10.44	9.86	10.47	11.34	10.57	10.51	10.51	9.86
	November	9.57	9.02	9.60	10.42	9.71	9.64	9.66	8.53
	December	9.64	9.09	9.67	10.47	9.77	9.71	9.73	9.05
2003	January	9.62	9.07	9.65	10.46	9.75	9.69	9.71	9.05
	February	9.30	8.75	9.44	10.15	9.44	9.37	9.44	8.65
	March	9.25	8.70	9.44	10.14	9.39	9.33	9.45	8.07
	April	9.21	8.66	9.44	10.13	9.35	9.29	9.45	8.47
	May	9.28	8.72	9.56	10.26	9.41	9.35	9.57	8.71
	June	9.50	8.94	9.78	10.49	9.64	9.57	9.79	8.93
	July	12.59	11.99	12.81	13.67	12.73	12.67	12.79	12.00
	August	14.03	13.41	14.13	15.10	14.17	14.10	14.08	13.43
	September	14.14	13.51	14.17	15.22	14.28	14.21	14.18	13.54
	October	14.21	13.58	14.23	15.28	14.34	14.28	14.24	13.60
	November	12.50	11.91	12.53	13.48	12.64	12.57	12.57	11.91
	December	11.61	11.03	11.64	12.52	11.74	11.68	11.70	11.03
2004	January	11.10	10.54	11.18	11.98	11.24	11.17	11.21	10.53
	February	11.74	11.19	11.86	12.60	11.87	11.81	11.91	11.17
	March	15.57	14.98	15.67	16.54	15.70	15.64	15.72	14.98
	April	19.88	19.23	19.91	21.04	20.02	19.95	19.96	19.26
	May	19.34	18.70	19.37	20.48	19.48	19.41	19.41	18.73
	June	16.35	15.75	16.38	17.36	16.49	16.42	16.44	15.76
	July	12.76	12.21	12.79	13.62	12.89	12.83	12.89	12.19
	August	14.01	13.42	14.04	14.99	14.15	14.08	14.10	13.43
	September	14.03	13.46	14.06	14.98	14.17	14.11	14.14	13.45
	October	13.60	13.03	13.63	14.53	13.74	13.67	13.71	13.03
	November	15.14	14.56	15.17	16.12	15.28	15.22	15.25	14.56
	December	14.99	14.40	15.02	15.97	15.13	15.06	15.09	14.41

Note: Formulas used in calculation reflect current formulas ran backwards using historic commodity prices.

Current and Proposed Class 2 Monthly Hundredweight Prices
January 2000 through December 2004
Northern California

YEAR	MONTH	Current Class 2	LOL	MPC	CDC	WUD	CDI	Alliance	Institute
2000	January								
	February	11.28	11.24	11.29	11.28	11.27	11.05	11.18	11.24
	March								
	April	11.49	11.46	11.50	11.49	11.49	11.26	11.40	11.44
	May								
	June	12.27	12.23	12.28	12.27	12.26	12.04	12.17	12.21
	July								
	August	12.64	12.61	12.65	12.64	12.64	12.41	12.54	12.58
	September								
	October	12.44	12.40	12.45	12.44	12.43	12.21	12.34	12.39
	November								
	December	13.13	13.09	13.14	13.13	13.12	12.90	13.03	13.09
2001	January								
	February	13.14	13.11	13.15	13.14	13.14	12.92	13.05	13.11
	March								
	April	13.51	13.48	13.52	13.51	13.51	13.28	13.42	13.48
	May								
	June	15.12	15.09	15.13	15.12	15.12	14.89	15.03	15.09
	July								
	August	15.34	15.30	15.35	15.34	15.33	15.11	15.24	15.30
	September								
	October	15.66	15.62	15.67	15.66	15.65	15.43	15.56	15.62
	November								
	December	12.70	12.66	12.71	12.70	12.69	12.47	12.60	12.66
2002	January								
	February	12.13	12.09	12.14	12.13	12.12	11.90	12.03	12.09
	March								
	April	11.80	11.76	11.81	11.80	11.79	11.57	11.70	11.76
	May								
	June	11.26	11.22	11.27	11.26	11.25	11.03	11.16	11.22
	July								
	August	10.87	10.83	10.88	10.87	10.86	10.64	10.77	10.83
	September								
	October	10.64	10.61	10.66	10.64	10.64	10.42	10.55	10.61
	November								
	December	10.92	10.88	10.93	10.92	10.91	10.69	10.82	10.88
2003	January								
	February	10.61	10.57	10.62	10.61	10.60	10.38	10.51	10.57
	March								
	April	10.16	10.12	10.17	10.16	10.15	9.93	10.06	10.11
	May								
	June	10.24	10.20	10.25	10.24	10.23	10.01	10.14	10.20
	July								
	August	10.49	10.45	10.50	10.49	10.48	10.26	10.39	10.45
	September								
	October	10.60	10.57	10.62	10.60	10.60	10.38	10.51	10.57
	November								
	December	10.72	10.68	10.73	10.72	10.71	10.49	10.62	10.68
2004	January								
	February	11.29	11.25	11.30	11.29	11.28	11.06	11.19	11.25
	March								
	April	13.62	13.59	13.63	13.62	13.61	13.39	13.52	13.59
	May								
	June	14.83	14.79	14.84	14.83	14.82	14.60	14.73	14.79
	July								
	August	13.72	13.68	13.73	13.72	13.71	13.49	13.62	13.68
	September								
	October	12.97	12.93	12.98	12.97	12.96	12.74	12.87	12.93
	November								
	December	13.50	13.47	13.51	13.50	13.50	13.28	13.41	13.47

Note: Formulas used in calculation reflect current formulas ran backwards using historic commodity prices. Producer Security Trust Fund charges are not included in calculations.

Current and Proposed Class 2 Monthly Hundredweight Prices

January 2000 through December 2004

Southern California

YEAR	MONTH	Current Class 2	LOL	MPC	CDC	WUD	CDI	Alliance	Institute
2000	January								
	February	11.51	11.48	11.52	11.51	11.51	11.28	11.42	11.47
	March								
	April	11.73	11.69	11.74	11.73	11.72	11.50	11.63	11.67
	May								
	June	12.50	12.46	12.51	12.50	12.49	12.27	12.40	12.44
	July								
	August	12.88	12.84	12.89	12.88	12.87	12.65	12.78	12.81
	September								
	October	12.67	12.64	12.69	12.67	12.67	12.45	12.58	12.62
	November								
	December	13.36	13.32	13.37	13.36	13.35	13.13	13.26	13.32
2001	January								
	February	13.38	13.34	13.39	13.38	13.37	13.15	13.28	13.34
	March								
	April	13.75	13.71	13.76	13.75	13.74	13.52	13.65	13.71
	May								
	June	15.36	15.32	15.37	15.36	15.35	15.13	15.26	15.32
	July								
	August	15.57	15.53	15.58	15.57	15.56	15.34	15.47	15.53
	September								
	October	15.89	15.85	15.90	15.89	15.88	15.66	15.79	15.85
	November								
	December	12.93	12.89	12.94	12.93	12.92	12.70	12.83	12.89
2002	January								
	February	12.36	12.32	12.37	12.36	12.35	12.13	12.26	12.32
	March								
	April	12.03	11.99	12.04	12.03	12.02	11.80	11.93	11.99
	May								
	June	11.49	11.45	11.50	11.49	11.48	11.26	11.39	11.45
	July								
	August	11.10	11.06	11.11	11.10	11.09	10.87	11.00	11.06
	September								
	October	10.88	10.84	10.89	10.88	10.87	10.65	10.78	10.84
	November								
	December	11.15	11.11	11.16	11.15	11.14	10.92	11.05	11.11
2003	January								
	February	10.84	10.80	10.85	10.84	10.83	10.61	10.74	10.80
	March								
	April	10.39	10.35	10.40	10.39	10.38	10.16	10.29	10.35
	May								
	June	10.47	10.44	10.49	10.47	10.47	10.25	10.38	10.44
	July								
	August	10.72	10.69	10.73	10.72	10.72	10.49	10.62	10.69
	September								
	October	10.84	10.80	10.85	10.84	10.83	10.61	10.74	10.80
	November								
	December	10.95	10.91	10.96	10.95	10.94	10.72	10.85	10.91
2004	January								
	February	11.52	11.49	11.53	11.52	11.52	11.29	11.43	11.49
	March								
	April	13.85	13.82	13.87	13.85	13.85	13.63	13.76	13.82
	May								
	June	15.06	15.02	15.07	15.06	15.05	14.83	14.96	15.02
	July								
	August	13.95	13.91	13.96	13.95	13.94	13.72	13.85	13.91
	September								
	October	13.20	13.16	13.21	13.20	13.19	12.97	13.10	13.16
	November								
	December	13.74	13.70	13.75	13.74	13.73	13.51	13.64	13.70

Note: Formulas used in calculation reflect current formulas ran backwards using historic commodity prices. Producer Security Trust Fund charges are not included in calculations.

**Current and Proposed Class 3 Monthly Hundredweight Prices
January 2000 through December 2004**

Northern California

YEAR	MONTH	Current Class 3	LOL	MPC	CDC	WUD	CDI	Alliance	Institute
2000	January								
	February	11.23	11.19	11.24	11.23	11.22	11.00	11.13	11.19
	March								
	April	11.44	11.41	11.45	11.44	11.44	11.21	11.35	11.39
	May								
	June	12.22	12.18	12.23	12.22	12.21	11.99	12.12	12.16
	July								
	August	12.59	12.56	12.60	12.59	12.59	12.36	12.50	12.53
	September								
	October	12.39	12.36	12.40	12.39	12.38	12.16	12.29	12.34
	November								
	December	13.08	13.04	13.09	13.08	13.07	12.85	12.98	13.04
2001	January								
	February	13.09	13.06	13.10	13.09	13.09	12.87	13.00	13.06
	March								
	April	13.46	13.43	13.47	13.46	13.46	13.24	13.37	13.43
	May								
	June	15.07	15.04	15.08	15.07	15.07	14.84	14.98	15.04
	July								
	August	15.29	15.25	15.30	15.29	15.28	15.06	15.19	15.25
	September								
	October	15.61	15.57	15.62	15.61	15.60	15.38	15.51	15.57
	November								
	December	12.65	12.61	12.66	12.65	12.64	12.42	12.55	12.61
2002	January								
	February	12.08	12.04	12.09	12.08	12.07	11.85	11.98	12.04
	March								
	April	11.75	11.71	11.76	11.75	11.74	11.52	11.65	11.71
	May								
	June	11.21	11.17	11.22	11.21	11.20	10.98	11.11	11.17
	July								
	August	10.82	10.78	10.83	10.82	10.81	10.59	10.72	10.78
	September								
	October	10.60	10.56	10.61	10.60	10.59	10.37	10.50	10.56
	November								
	December	10.87	10.83	10.88	10.87	10.86	10.64	10.77	10.83
2003	January								
	February	10.56	10.52	10.57	10.56	10.55	10.33	10.46	10.52
	March								
	April	10.11	10.07	10.12	10.11	10.10	9.88	10.01	10.06
	May								
	June	10.19	10.15	10.20	10.19	10.18	9.96	10.09	10.15
	July								
	August	10.44	10.40	10.45	10.44	10.43	10.21	10.34	10.40
	September								
	October	10.55	10.52	10.57	10.55	10.55	10.33	10.46	10.52
	November								
	December	10.67	10.63	10.68	10.67	10.66	10.44	10.57	10.63
2004	January								
	February	11.24	11.20	11.25	11.24	11.23	11.01	11.14	11.20
	March								
	April	13.57	13.54	13.58	13.57	13.57	13.34	13.48	13.54
	May								
	June	14.78	14.74	14.79	14.78	14.77	14.55	14.68	14.74
	July								
	August	13.67	13.63	13.68	13.67	13.66	13.44	13.57	13.63
	September								
	October	12.92	12.88	12.93	12.92	12.91	12.69	12.82	12.88
	November								
	December	13.45	13.42	13.46	13.45	13.45	13.23	13.36	13.42

Note: Formulas used in calculation reflect current formulas ran backwards using historic commodity prices. Producer Security Trust Fund charges are not included in calculations.

**Current and Proposed Class 3 Monthly Hundredweight Prices,
January 2000 through December 2004**

Southern California

YEAR	MONTH	Current Class 3	LOL	MPC	CDC	WUD	CDI	Alliance	Institute
2000	January								
	February	11.24	11.20	11.25	11.24	11.23	11.01	11.14	11.20
	March								
	April	11.45	11.41	11.46	11.45	11.44	11.22	11.35	11.40
	May								
	June	12.22	12.19	12.24	12.22	12.22	12.00	12.13	12.17
	July								
	August	12.60	12.56	12.61	12.60	12.59	12.37	12.50	12.54
	September								
	October	12.40	12.36	12.41	12.40	12.39	12.17	12.30	12.35
	November								
	December	13.08	13.05	13.09	13.08	13.08	12.86	12.99	13.05
2001	January								
	February	13.10	13.06	13.11	13.10	13.09	12.87	13.00	13.06
	March								
	April	13.47	13.43	13.48	13.47	13.46	13.24	13.37	13.43
	May								
	June	15.08	15.04	15.09	15.08	15.07	14.85	14.98	15.04
	July								
	August	15.29	15.26	15.31	15.29	15.29	15.07	15.20	15.26
	September								
	October	15.61	15.58	15.62	15.61	15.61	15.39	15.52	15.58
	November								
	December	12.66	12.62	12.67	12.66	12.65	12.43	12.56	12.62
2002	January								
	February	12.09	12.05	12.10	12.09	12.08	11.86	11.99	12.05
	March								
	April	11.75	11.72	11.76	11.75	11.75	11.53	11.66	11.72
	May								
	June	11.21	11.18	11.22	11.21	11.21	10.99	11.12	11.18
	July								
	August	10.83	10.79	10.84	10.83	10.82	10.60	10.73	10.79
	September								
	October	10.60	10.57	10.61	10.60	10.60	10.37	10.51	10.57
	November								
	December	10.87	10.84	10.89	10.87	10.87	10.65	10.78	10.84
2003	January								
	February	10.57	10.53	10.58	10.57	10.56	10.34	10.47	10.53
	March								
	April	10.11	10.08	10.13	10.11	10.11	9.89	10.02	10.07
	May								
	June	10.20	10.16	10.21	10.20	10.19	9.97	10.10	10.16
	July								
	August	10.45	10.41	10.46	10.45	10.44	10.22	10.35	10.41
	September								
	October	10.56	10.53	10.57	10.56	10.55	10.33	10.46	10.53
	November								
	December	10.68	10.64	10.69	10.68	10.67	10.45	10.58	10.64
2004	January								
	February	11.25	11.21	11.26	11.25	11.24	11.02	11.15	11.21
	March								
	April	13.58	13.54	13.59	13.58	13.57	13.35	13.48	13.54
	May								
	June	14.79	14.75	14.80	14.79	14.78	14.56	14.69	14.75
	July								
	August	13.67	13.64	13.68	13.67	13.67	13.45	13.58	13.64
	September								
	October	12.93	12.89	12.94	12.93	12.92	12.70	12.83	12.89
	November								
	December	13.46	13.42	13.47	13.46	13.45	13.23	13.36	13.42

Note: Formulas used in calculation reflect current formulas ran backwards using historic commodity prices. Producer Security Trust Fund charges are not included in calculations.

Acronyms used throughout document and their definitions

Acronym	Definition
ALLIANCE	Alliance of Western Milk Producers
CDC	California Dairy Campaign
CDI	California Dairies Incorporated
CHED.	Cheddar
CME	Chicago Mercantile Exchange
COND. SKIM	Condensed skim milk
CWT	hundredweight (hundred pounds) of milk
FLUID	Fluid carrier
INSTITUTE	Dairy Institute of California
LOL	Land O' Lakes
MPC	Milk Producers' Council
NASS	National Agricultural Statistics Service
NFDM	non-fat dry milk
OS	other-solids (milk solids other than fat and protein)
SKIM	fluid milk without the fat
SNF	solids-not-fat (milk solids other than fat)
SPP	Support Purchase Price
SWP	Skim whey powder
USDA	United States Department of Agriculture
WUD	Western United Dairymen