

California Production Cost Summary, 2008

All costs: per cow per month, unless noted 2008	2007 Average	North Coast	North Valley	South Valley	Southern California	2008 Average	Percent Change
Number of Herds	166	15	72	63	7	157	
Feed Costs							
a. Dry Roughage	\$37.92	\$59.54	\$42.87	\$48.64	\$64.70	\$48.10	26.9%
b. Wet Feed & Wet Roughage	\$25.57	\$11.45	\$34.87	\$34.28	\$18.64	\$32.63	27.6%
c. Concentrates	\$69.61	\$91.80	\$86.52	\$87.78	\$80.76	\$86.84	24.8%
d. Minerals & Supplements	\$6.67	\$1.99	\$7.63	\$8.63	\$7.31	\$7.98	19.7%
e. Pasture	\$0.79	\$26.92	\$1.84	\$0.00	\$0.00	\$1.37	72.8%
Total Feed Costs	\$140.55	\$191.70	\$173.72	\$179.32	\$171.41	\$176.92	25.9%
Total Feed Costs (\$/cwt.)	\$7.84	\$12.84	\$9.63	\$9.86	\$9.61	\$9.82	25.3%
Total Feed Costs (% of total Cost)	56.1%	63.6%	59.6%	59.4%	59.1%	59.6%	
Total Hiring Labor	\$27.17	\$33.20	\$29.59	\$26.83	\$29.22	\$28.21	3.8%
Total Hiring Labor Costs (\$/cwt.)	\$1.52	\$2.22	\$1.64	\$1.47	\$1.64	\$1.57	3.3%
Total Labor Costs (% of total cost)	10.9%	11.0%	10.1%	8.9%	10.1%	9.5%	
Herd Replacement	\$37.24	\$30.84	\$39.39	\$43.44	\$41.74	\$41.48	11.4%
Less: Calf. Income (\$/cow/month)	\$12.96	\$12.83	\$12.25	\$11.82	\$11.80	\$12.00	-7.4%
Total Herd Replacement	\$24.28	\$18.01	\$27.14	\$31.61	\$29.94	\$29.48	21.4%
Total Replacement Costs (\$/cwt.)	\$1.35	\$1.21	\$1.50	\$1.74	\$1.68	\$1.64	20.8%
Total Replacement Costs (% of total cost)	9.7%	10.2%	13.5%	14.4%	14.4%	9.9%	
Operating Costs							
a. Utilities	\$5.08	\$7.53	\$5.57	\$5.06	\$5.12	\$5.31	4.7%
b. Supplies	\$8.83	\$9.05	\$9.84	\$9.66	\$7.65	\$9.55	8.1%
c. Veterinary & Medicine	\$7.10	\$4.99	\$7.37	\$6.97	\$5.69	\$6.96	-2.0%
d. Outside Services	\$3.59	\$2.71	\$4.08	\$3.85	\$3.74	\$3.89	8.5%
e. Repairs & Maintenance	\$5.94	\$7.18	\$6.80	\$6.97	\$6.08	\$6.84	15.2%
f. Miscellaneous	\$1.77	\$1.71	\$1.68	\$2.56	\$1.93	\$2.16	22.2%
g. Bedding & Manure Haul	\$1.39	\$2.75	\$1.35	\$1.32	\$2.48	\$1.46	5.4%
h. Fuel & Oil	\$2.78	\$4.38	\$3.35	\$3.92	\$3.13	\$3.65	31.3%
i. Interest Expense	\$2.38	\$0.67	\$0.88	\$1.80	\$2.00	\$1.45	-39.2%
j. R E Lease Expense	\$2.82	\$1.56	\$2.56	\$4.02	\$5.55	\$3.54	25.7%
k. Depreciation	\$5.82	\$4.78	\$5.92	\$6.58	\$3.33	\$6.02	3.5%
l. Taxes & Insurance	\$1.70	\$1.64	\$1.80	\$1.74	\$1.78	\$1.76	3.6%
Total Operating Costs	\$49.20	\$48.95	\$51.18	\$54.45	\$48.47	\$52.61	6.9%
Total Operating Costs (\$/cwt.)	\$2.74	\$3.28	\$2.84	\$2.99	\$2.72	\$2.92	6.4%
Total Operating Costs (% of total costs)	19.7%	16.2%	17.5%	18.0%	16.7%	17.7%	
Milk Marketing Costs							
a. Hauling	\$5.90	\$6.69	\$6.71	\$6.13	\$7.62	\$6.48	9.8%
b. State Assessments	\$2.31	\$2.32	\$2.38	\$2.36	\$2.39	\$2.37	2.5%
c. Federal Assessments & Misc. Ded.	\$0.94	\$0.72	\$0.92	\$1.01	\$0.93	\$0.96	2.1%
Total Milk Marketing Costs	\$9.16	\$9.73	\$10.02	\$9.50	\$10.94	\$9.81	7.2%
Total Milk Marketing Costs (\$/cwt.)	\$0.51	\$0.65	\$0.56	\$0.52	\$0.61	\$0.54	6.7%
Total Milk Marketing Costs (% of total costs)	3.7%	3.2%	3.4%	3.1%	3.8%	3.3%	
Total Cost (\$/Cow/Month)	\$250.35	\$301.59	\$291.65	\$301.71	\$289.98	\$297.03	18.6%
Total Cost (\$/cwt)	\$13.96	\$20.21	\$16.18	\$16.58	\$16.26	\$16.48	18.1%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$1.09	\$1.58	\$1.31	\$1.35	\$1.06	\$1.33	22.0%
b. Allowance: Return on Management (\$/cwt.)	\$0.72	\$0.71	\$0.68	\$0.67	\$0.68	\$0.67	-6.9%
Total Costs and Allowances (\$/cwt)	\$15.77	\$22.50	\$18.17	\$18.60	\$18.00	\$18.48	17.2%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	17.93	14.92	18.03	18.19	17.83	18.02	0.5%
b. Lbs Milk Sold/milk cow/day	68.41	57.23	68.57	69.02	66.83	68.37	-0.1%
f. Fat Test %	3.72%	3.80%	3.83%	3.66%	3.52%	3.72%	
g. SNF Test %	8.83%	8.87%	8.88%	8.81%	8.73%	8.83%	
Related Data							
l. Total Cows	1,148	300	1,050	1,682	1,203	1,239	7.9%
m. Average Total Investment per Cow	\$2,827	\$2,757	\$2,914	\$3,079	\$2,113	\$2,931	3.7%
Milk Volume Percentages	100.00%	2.55%	36.92%	52.32%	8.21%	100.00%	