

executed. There was a reduction of \$40,000 in the Outreach Contract Sub-budget and an increase in the Survey Sub-budget of \$40,000 for a net zero adjustment to the overall CHRP Budget.

Other Budgets

The ~~program received a~~ TASC grant has a zero balance and has been completely billed. There was \$119,960 in expenditures in May on the Citrus Commodity Survey budget, leaving a budget balance of \$17,270. It was noted that the program will receive an additional \$470,000 for Citrus Commodity Survey for the new fiscal year and it will show on the schedule once the agreement is finalized. There was \$3,237 in expenditures on the HLB MAC budget, leaving a budget balance of \$243,575.

Spending Authority

Since July 1, 2016 program has spent \$16,002,266, which is 62 percent of the new budget authority of \$25,662,293,

Variance Analysis

Jason explained that the Assessment Revenue is up 21 percent for the month of May and is up 1.37 percent over the projection for the year. He noted that the expenditure variance for May is - 5 percent and that the overall expenditure variance year to date is lagging behind as well. -

Preparation for 2017/2018 Budget Projections

The group discussed the time line for preparing the 2017/2018 budget. It was noted that the Operations and Outreach Subcommittees will be meeting on August 9th, so it was decided to postpone the August 8th Finance Subcommittee meeting until either August 15th or the 22nd.

The meeting was adjourned at 3:04p.m.

